

ORDINANCE #11-30:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2012, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (RATTLESNAKE DRAINAGE PROJECT)

THAT WHEREAS, there is a persistent drainage problem at the intersection of Rattlesnake Trail, Magnolia Road, and Woods Road that needs to be addressed; and

WHEREAS, the opportunity exists to coordinate the needed drainage improvements with other improvements planned for an adjoining property; and

WHEREAS, the funds budgeted for small drainage projects in the FY 2012 Budget have been allocated to other projects;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 13th day of September 2011, as follows:

SECTION 1. To amend the FY 2012 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-7100	Capital Outlay: Land	\$45,000	
10-00-990-9999	Fund Balance Appropriated		\$45,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 13th day of September 2011.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Virginia F. Fallon
Virginia F. Fallon, Mayor

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney