

ORDINANCE #11-16:

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
FOR PINEHURST, NORTH CAROLINA**

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2011-2012**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 14th day of June 2011 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 191,700
Administration	974,120
Financial Services	583,300
Human Resources	280,030
Police	2,500,200
Fire	2,344,380
Inspections	222,200
Public Services	339,990
Streets & Grounds	1,035,290
Powell Bill	908,200
Solid Waste	1,274,340
Planning	640,030
Community Development	127,500
Recreation	937,335
Harness Track	487,430
Fair Barn	254,210
Contingency	50,000
Debt Service	<u>865,615</u>

Total Operating Expenditures \$ 14,015,870

CAPITAL EXPENDITURES:

Human Resources	\$ 12,200
Police	112,000
Fire	57,500
Public Services	26,400
Streets & Grounds	282,000
Solid Waste	60,000
Community Development	650,000
Recreation	415,000
Harness Track	189,500
Fair Barn	<u>80,000</u>

Total Capital Expenditures \$ 1,884,600

TOTAL EXPENDITURES \$ 15,900,470

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Ad Valorem Tax Revenue	\$ 9,440,500
Other Taxes and Licenses	2,251,020
Unrestricted Intergovernmental Revenue	1,562,800
Restricted Intergovernmental Revenue	474,500
Permits and Fees	487,950
Sales and Services	474,080
Other Revenues	184,000
Investment Income	53,000
Other Financing Sources	13,600
Appropriated Fund Balance	<u>959,020</u>

TOTAL REVENUES \$ 15,900,470

SECTION 3. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use \$ 10

SECTION 4. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012:

Investment Income \$ 10

SECTION 5. The following amounts are hereby appropriated in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification	\$ <u> 390</u>
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SECTION 6. It is estimated that the following revenues will be available in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012:

Investment Income	\$ <u> 390</u>
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SECTION 7. The following amounts are hereby appropriated in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012 in accordance with the chart of accounts heretofore approved for the Village:

Operating Expenditures	\$ 3,780
Transfer to General Fund	<u> 13,600</u>

TOTAL EXPENDITURES	\$ <u> 17,380</u>
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SECTION 8. It is estimated that the following revenues will be available in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012:

Ad Valorem Tax Revenue	\$ 3,680
Assessments	13,600
Investment Income	<u> 100</u>

TOTAL REVENUES	\$ <u> 17,380</u>
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SECTION 9. There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2011, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,382,000,000 and an estimated collection rate of 99.9% for real and personal property and 97.0% for motor vehicles.

There is hereby levied a tax at the rate of five cents (\$0.05) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2011, for the purpose of raising revenue in the Municipal Service District Fund in Section 8 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$7,291,960 and an estimated collection rate of 100.0%.

SECTION 10. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 11. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 12. Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

ADOPTED this 14th day of June, 2011.

VILLAGE OF PINEHURST
VILLAGE COUNCIL



By: Virginia F. Fallon
Virginia F. Fallon, Mayor

Attest:

Approved as to Form:

Linda S. Brown
Linda S. Brown, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney