

ORDINANCE #11-01:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FYE June 30, 2011 for the General Fund; and

WHEREAS, the estimates for FYE June 30, 2011 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 8th day of February 2011, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3260	Local Option Sales Tax		\$100,000
10-00-110-3245	Hold Harmless Sales Tax		130,000
10-00-100-3231	Utilities Franchise Tax		30,000
10-60-170-3355	BAB Rebates		7,000
10-10-170-3363	Controlled Substance Tax		970
10-00-120-3450	Golf Cart Stickers		1,600
10-80-130-3412	HT Stall Rental		20,000
10-80-130-3417	Fair Barn Revenue	\$ 20,000	
10-00-120-3801	Misc. Revenue-litigation settlement		11,000
10-00-120-3870	ABC-50% Mixed Beverage Tax	2,000	
10-00-120-3871	ABC-25% Counter Sales Profits	10,500	
10-10-120-3882	Restricted Donations		1,200
10-00-190-3905	Fund Balance Appropriated	243,900	
Expenditures:			
10-10-310-5400	Police: Departmental Supplies	\$ 970	
10-10-310-4000	Police Salaries and Wages	20,000	
10-00-240-4990	Salary Adjustments		\$ 20,000
10-80-610-5465	Parade Expenditures	2,400	
10-60-910-8041	Interest – Firetrucks	7,000	

10-00-960-5600	Gas	\$ 30,000	
10-10-310-5600	Gas: Police	10,000	
10-10-320-5600	Gas: Fire	10,000	
10-30-510-5600	Gas: Solid Waste	10,000	
10-00-960-3560	Charges to Other Departments		\$ 30,000
10-00-960-7500	Fleet: Capital Outlay Vehicles		22,000
10-00-960-3560	Charges to Other Departments	22,000	
10-40-720-7510	Capital Outlay: Fleet Vehicle Charges		22,000
10-00-970-7200	Capital Outlay: Buildings	7,000	
10-00-970-3560	Charges to Other Departments		7,000
10-00-220-7220	Administration: B&G Charges	7,000	

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 8th day of February, 2011.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Virginia F. Fallon
Virginia F. Fallon, Mayor

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney