

ORDINANCE #12-34:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (STEAM PLANT PROJECT FUND TRANSFER)

THAT WHEREAS, the Village desires to assist in the rehabilitation and reuse of the historic property in the Village of Pinehurst more familiarly known as the Steam Plant located in Village Place; and

WHEREAS, the FY 2012-2013 General Fund Budget contains a capital outlay appropriation of \$252,000 for the construction of Spur Road and other infrastructure related to the project; and

WHEREAS, the capital outlay funds referenced above need to be reclassified as an inter-fund transfer to facilitate the transfer of these funds into the Steam Plant Rehabilitation Project Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 24th day of October 2012, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-920-9050	Transfer to Steam Plant Project	\$ 252,000	
10-40-720-7100	Capital Outlay: Land		\$ 252,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Director of Financial Services for their direction and implementation.

ADOPTED this 24th day of October 2012.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Approved as to Form: [Signature]
Michael J. Newman, Village Attorney

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk