

**ORDINANCE #12-19**

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES  
FOR PINEHURST, NORTH CAROLINA**

**VILLAGE OF PINEHURST  
Budget Ordinance  
Fiscal Year 2012-2013**

**BE IT ORDAINED AND ESTABLISHED** by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 12th day of June 2012 as follows:

**SECTION 1.** The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the chart of accounts heretofore established for this Village:

**OPERATING EXPENDITURES:**

Governing Body	\$ 203,500
Administration	967,500
Financial Services	561,620
Human Resources	365,140
Police	2,644,460
Fire	2,397,325
Inspections	221,865
Public Services	355,250
Streets & Grounds	1,092,230
Powell Bill	852,500
Solid Waste	1,245,020
Planning	661,710
Community Development	292,000
Recreation	951,710
Harness Track	503,400
Fair Barn	257,720
Contingency	50,000
Debt Service	548,624
Other Financing Uses	<u>100,000</u>

Total Operating Expenditures     \$ 14,271,574

**CAPITAL EXPENDITURES:**

Governing Body	\$ 75,000
Administration	15,380
Financial Services	4,020
Human Resources	2,010
Police	89,760
Fire	605,050
Inspections	1,080
Public Services	5,050
Streets & Grounds	144,250
Solid Waste	222,010
Planning	1,575
Community Development	1,442,000
Recreation	189,350
Harness Track	168,840
Fair Barn	<u>24,125</u>

Total Capital Expenditures \$ 2,989,500

**TOTAL EXPENDITURES** \$ 17,261,074

**SECTION 2.** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Ad Valorem Tax Revenue	\$ 9,500,500
Other Taxes and Licenses	2,431,800
Unrestricted Intergovernmental Revenue	1,682,500
Restricted Intergovernmental Revenue	485,895
Permits and Fees	477,100
Sales and Services	497,915
Other Revenues	188,300
Investment Income	28,790
Other Financing Sources	562,410
Appropriated Fund Balance	<u>1,405,864</u>

**TOTAL REVENUES** \$ 17,261,074

**SECTION 3.** The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use	\$ <u>10</u>
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**SECTION 4.** It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013:

Investment Income	\$ <u>10</u>
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**SECTION 5.** The following amounts are hereby appropriated in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification	\$ <u>180</u>
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**SECTION 6.** It is estimated that the following revenues will be available in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013:

Investment Income	\$ <u>180</u>
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**SECTION 7.** The following amounts are hereby appropriated in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013 in accordance with the chart of accounts heretofore approved for the Village:

Operating Expenditures	\$ 3,700
Transfer to General Fund	<u>12,410</u>

TOTAL EXPENDITURES	\$ <u>16,110</u>
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**SECTION 8.** It is estimated that the following revenues will be available in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013:

Ad Valorem Tax Revenue	\$ 3,680
Assessments	12,410
Investment Income	<u>20</u>

TOTAL REVENUES	\$ <u>16,110</u>
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**SECTION 9.** There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2012, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,403,000,000 and an estimated collection rate of 99.9% for real and personal property and 97.0% for motor vehicles.

There is hereby levied a tax at the rate of five cents (\$0.05) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2012, for the purpose of raising revenue in the Municipal Service District Fund in Section 8 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$7,348,170 and an estimated collection rate of 100.0%.

**SECTION 10.** The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

**SECTION 11.** The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

**SECTION 12.** Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

**ADOPTED** this 12<sup>th</sup> day of June, 2012.

VILLAGE OF PINEHURST  
VILLAGE COUNCIL



By: Nancy R. Fiorillo  
Nancy R. Fiorillo, Mayor

Attest:

Linda S. Brown  
Linda S. Brown, Village Clerk

Approved as to Form:

Michael J. Newman  
Michael J. Newman, Village Attorney