

ORDINANCE #12-17:

AN ORDINANCE CLOSING THE RECREATION CENTER CAPITAL PROJECT FUND AND TRANSFERRING REMAINING FUNDS TO THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village created the Recreation Center Capital Project Fund by Ordinance #07-04 to design and construct a Recreation/Community Center at Cannon Park; and

WHEREAS, the Village budgeted \$45,000 for the design phase of the project; and

WHEREAS, this project is no longer included in the Village's five-year Capital Improvement Plan; and

WHEREAS, the Village wishes to close the Recreation Center Capital Project Fund and transfer all remaining funds to the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 22nd day of May 2012, as follows:

SECTION 1. To amend the Recreation Center Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
46-80-920-9010	Tsf. to General Fund	\$ 8,657	
46-80-190-3905	Fund Balance Appropriated		\$ 8,657

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3905	Fund Balance Appropriated	\$ 8,657	
10-00-190-3946	Tsf. From Recreation Center CPF		\$ 8,657

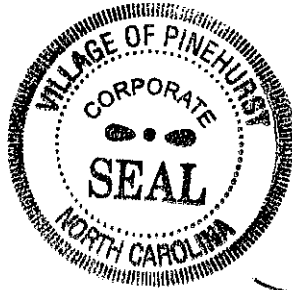
SECTION 3. Copies of this ordinance shall be furnished to the Village Clerk, Village Manager, and to the Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 22nd day of May, 2012

(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)



By: Nancy Roy Fiofillo
Nancy Roy Fiofillo, Mayor

Attest:

Approved as to Form:

Linda S. Brown
Linda Brown, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney