

ORDINANCE #12-05:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2012, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (ADDITIONAL RESURFACING)

THAT WHEREAS, the Pinehurst Village Council has directed that sufficient Village funds be appropriated for the purpose of maintaining the Village's infrastructure; and

WHEREAS, the Pinehurst Village Council has requested a road resurfacing program of 4 to 5 miles annually; and

WHEREAS, the funds budgeted for the road resurfacing package for 2012 within the Powell Bill budget allows for the resurfacing of 3.3 miles; and

WHEREAS, the opportunity exists for the road resurfacing package to be increased from 3.3 miles to 4.3 miles;

NOW, THEREFORE, BE IT ORDAINED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14th day of February 2012, as follows:

SECTION 1. To amend the FY 2012 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-430-5300	Contracted Services	\$150,000	
10-00-190-3905	Fund Balance Appropriated		\$150,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 14th day of February 2012.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney