ORDINANCE #12-01:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2012, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (PINEHURST PERFORMING ARTS CENTER FEASIBILITY STUDY).

THAT WHEREAS, the Village Council would like to determine if a Performing Arts Center is feasible in the Pinehurst area and if the Village Center Enhancement Area (Village Place) is a feasible location for a Performing Arts Center; and

WHEREAS, the Village Council would further like to determine if existing cultural arts venues in the region satisfy the cultural arts needs for the Pinehurst area; and

WHEREAS, the Village Council would like to partner with the existing private group studying the potential of a Performing Arts Center to gather important factual information regarding such a Center; and

WHEREAS, on January 4, 2012 at a special Work Session, the Village Council received a proposal from Webb Management Services, Inc. to conduct a feasibility study for a Performing Arts Center in Pinehurst; and

WHEREAS, Phase One of the study is estimated to cost \$33,500 and no funds were budgeted for the proposed study in the FY 2012 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 10th day of January 2012, as follows:

SECTION 1. To amend the FY 2012 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

Account No.	Account Name	<u> Debit</u>	<u>Credit</u>
10-80-610-5800	Professional Services	\$33,500	_
10-00-990-9999	Fund Balance Appropriated		\$33,500

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 10th day of January 2012.

(Municipal Seas) SEAL SEAL #12-01

VILLAGE OF PINEHURST VILLAGE COUNCIL

Attest:

Linda S. Brown, Village Clerk

Approved as to John

Michael J. Newman, Village Attorney