

**ORDINANCE #13-29:**

**AN ORDINANCE CLOSING THE MUNICIPAL SERVICE DISTRICT FUND AND TRANSFERRING REMAINING FUNDS TO THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village created the Municipal Service District by Resolution #93-24 and subsequently abolished the district by Resolution #12-52; and

**WHEREAS,** the Village wishes to close the Municipal Service District Fund effective June 30, 2013 and transfer all remaining funds to the General Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 11<sup>th</sup> day of June 2013, as follows:

**SECTION 1.** To amend the Municipal Service District Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
28-30-920-9010	Tsf. to General Fund	\$ 14,986	
28-30-190-3905	Fund Balance Appropriated		\$ 14,986

**SECTION 2.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3905	Fund Balance Appropriated	\$ 14,986	
10-00-190-3928	Tsf. From MSD Fund		\$14,986

**SECTION 3.** Copies of this ordinance shall be furnished to the Village Clerk, Village Manager, and to the Director of Financial Services for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 11<sup>th</sup> day of June, 2013

(Municipal Seal)



Attest:

*Lauren M. Craig*  
Lauren Craig, Village Clerk

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: *Nancy Roy Florillo*  
Nancy Roy Florillo, Mayor

Approved as to Form:

*Michael J. Newman*  
Michael J. Newman, Village Attorney