

ORDINANCE #13-28:

AN ORDINANCE CLOSING THE PUBLIC SERVICES CAPITAL PROJECT FUND AND TRANSFERRING REMAINING FUNDS TO THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village created the Public Services Capital Project Fund by Ordinance #06-33 to design and construct a Public Services Facility on Juniper Lake Road; and

WHEREAS, the Village budgeted \$1,110,000 for land acquisition and the design phase of the project; and

WHEREAS, this project is no longer included in the Village's five-year Capital Improvement Plan; and

WHEREAS, the Village wishes to close the Public Services Facility Capital Project Fund and transfer all remaining funds to the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 11th day of June 2013, as follows:

SECTION 1. To amend the Public Services Facility Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
45-20-920-9010	Tsf. to General Fund	\$ 24,982	
45-20-190-3905	Fund Balance Appropriated		\$ 24,982

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3905	Fund Balance Appropriated	\$ 24,982	
10-00-190-3945	Tsf. From PS Facility CPF		\$ 24,982

SECTION 3. Copies of this ordinance shall be furnished to the Village Clerk, Village Manager, and to the Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 11th day of June, 2013



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney