

ORDINANCE #13-27

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
FOR PINEHURST, NORTH CAROLINA**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 28th day of May 2013 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2013 and ending June 30, 2014, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 216,500
Administration	1,055,090
Financial Services	587,460
Human Resources	413,530
Police	2,695,730
Fire	2,530,590
Inspections	226,600
Public Services	369,290
Streets & Grounds	1,274,785
Powell Bill	801,800
Solid Waste	1,278,900
Planning	627,410
Community Development	395,000
Recreation	1,092,070
Library	360,000
Harness Track	524,270
Fair Barn	262,830
Contingency	50,000
Debt Service	<u>468,220</u>

Total Operating Expenditures \$ 15,230,075

CAPITAL EXPENDITURES:

Administration	\$ 150,050
Financial Services	450
Human Resources	10,225
Police	105,600
Fire	586,125
Inspections	120
Public Services	7,565
Streets & Grounds	574,365
Solid Waste	245,225
Planning	175
Community Development	285,000
Recreation	215,375
Harness Track	139,150
Fair Barn	<u>12,575</u>

Total Capital Expenditures \$ 2,332,000

TOTAL EXPENDITURES **\$ 17,562,075**

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2013 and ending June 30, 2014:

Ad Valorem Tax Revenue	\$ 9,682,000
Other Taxes and Licenses	2,591,700
Unrestricted Intergovernmental Revenue	1,617,200
Restricted Intergovernmental Revenue	552,755
Permits and Fees	1,241,250
Sales and Services	484,015
Other Revenues	221,480
Investment Income	20,500
Other Financing Sources	550,000
Appropriated Fund Balance	<u>601,175</u>

TOTAL REVENUES **\$ 17,562,075**

SECTION 3. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use	<u><u>\$ 600</u></u>
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SECTION 4. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014:

Investment Income \$ 600

SECTION 5. The following amounts are hereby appropriated in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification \$ 200

SECTION 6. It is estimated that the following revenues will be available in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014:

Investment Income \$ 200

SECTION 7. There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2013, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,471,000,000 and an estimated collection rate of 99.9% for real and personal property and 97.5% for motor vehicles.

SECTION 8. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 9. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;

- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 10. Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

ADOPTED this 28th day of May, 2013.

VILLAGE OF PINEHURST
VILLAGE COUNCIL



By: Nancy R. Fiorillo
Nancy R. Fiorillo, Mayor

Attest:

Approved as to Form:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney