

ORDINANCE #13-21:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2013, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (CAROLINA VISTA RESURFACING AND DRAINAGE)

WHEREAS, staff has recommended the resurfacing of Carolina Vista Drive in the current budget year; and

WHEREAS, the available funds budgeted in the 2013 Powell Bill Contracted Services will accommodate the resurfacing as well as the associated drainage project for Carolina Vista Drive; and

WHEREAS, street resurfacing is considered maintenance under generally accepted accounting principles (GAAP) and these drainage repairs qualify as capital expenditures under the Village's capital asset policy and GAAP; and

WHEREAS, all of the Village's other drainage improvements are accounted for as capital expenditures within the Community Development department;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14th day of May 2013, as follows:

SECTION 1. To amend the FY 2013 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:


<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-7100	Community Dev.-Capital Outlay: Land	\$31,000	
10-20-430-5300	Powell Bill-Contracted Services		\$31,000

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 14th day of May 2013.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

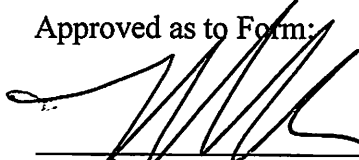
By: 
Douglas A. Lapins, Mayor Pro-Tem

Attest:



Lauren M. Craig, Village Clerk

Approved as to Form:



Michael J. Newman, Village Attorney