

ORDINANCE #13-06:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2013, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (RESURFACING DRAINAGE PROJECTS)

THAT WHEREAS, the streets selected as part of this year’s resurfacing package require significant drainage repairs; and

WHEREAS, street resurfacing is considered maintenance under generally accepted accounting principles (GAAP) and these drainage repairs qualify as capital expenditures under the Village’s capital asset policy and GAAP; and

WHEREAS, all of the Village’s other drainage improvements are accounted for as capital expenditures within the Community Development department;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 12th day of February 2013, as follows:

SECTION 1. To amend the FY 2013 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:


<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-7100	Comm. Dev.- Capital Outlay: Land	\$90,000	
10-20-430-5300	Powell Bill - Contracted Services		\$90,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 12th day of February 2013.

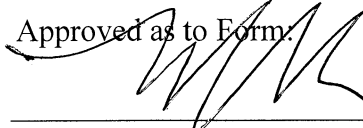


Attest:


Andrew M. Wilkison, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Nancy Roy Fiorillo, Mayor

Approved as to Form: 
Michael J. Newman, Village Attorney