

ORDINANCE #14-25:

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2014-2015**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 27th day of May 2014 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 233,000
Administration	1,074,975
Financial Services	606,310
Human Resources	459,905
Police	2,773,875
Fire	2,535,925
Inspections	226,090
Public Services	405,025
Streets & Grounds	1,213,665
Powell Bill	788,300
Solid Waste	1,435,975
Planning	658,435
Community Development	293,900
Recreation	1,288,335
Library	380,000
Harness Track	524,040
Fair Barn	289,380
Contingency	100,000
Debt Service	<u>494,525</u>

Total Operating Expenditures \$ 15,781,660

CAPITAL EXPENDITURES:

Administration	\$ 102,205
Financial Services	4,880
Human Resources	2,440
Police	142,695
Fire	126,575
Inspections	1,645
Public Services	67,505
Streets & Grounds	479,530
Solid Waste	197,900
Planning	2,010
Community Development	498,500
Recreation	162,755
Harness Track	109,245
Fair Barn	<u>76,515</u>
Total Capital Expenditures	\$ <u>1,974,400</u>
TOTAL EXPENDITURES	\$ <u>17,756,060</u>

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Ad Valorem Tax Revenue	\$ 9,767,000
Other Taxes and Licenses	2,800,700
Unrestricted Intergovernmental Revenue	1,664,900
Restricted Intergovernmental Revenue	506,760
Permits and Fees	557,750
Sales and Services	532,500
Assessments	31,110
Other Revenues	193,530
Investment Income	14,100
Appropriated Fund Balance	<u>1,687,710</u>
TOTAL REVENUES	\$ <u>17,756,060</u>

SECTION 3. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use	\$ <u>5</u>
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SECTION 4. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015:

Investment Income \$ 5

SECTION 5. There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,492,000,000 and an estimated collection rate of 99.9% for real and personal property and 96.9% for motor vehicles.

SECTION 6. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 7. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 8. Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

THIS ORDINANCE passed and adopted this 27th day of May, 2014.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy R. Fiorillo
Nancy R. Fiorillo, Mayor

Attest:

Approved as to Form:

Lauren M. Craig
Lauren Craig, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney