ORDINANCE #14-25:

VILLAGE OF PINEHURST Budget Ordinance Fiscal Year 2014-2015

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 27th day of May 2014 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Administration 1,07 Financial Services 66 Human Resources 44 Police 2,77 Fire 2,55 Inspections 22 Public Services 46 Streets & Grounds 1,27 Fowell Bill 75 Solid Waste 1,45 Planning 65 Community Development 29 Recreation 1,26 Library 30 Harness Track 55 Fair Barn 25 Contingency 10	TIM TO EIN ELIBITOTES.		
Financial Services Human Resources Police Police Police Pire 2,77 Fire 2,53 Inspections Public Services Streets & Grounds Powell Bill Solid Waste Planning Community Development Recreation Library Harness Track Fair Barn Contingency 66 Contingency 67 Contingency 68 Contingency 69 Contingency 69 Contingency 60 Contingency 60 Contingency	Governing Body	\$	233,000
Human Resources Police Police 2,77 Fire 2,53 Inspections Public Services Public Services Streets & Grounds Powell Bill Solid Waste Planning Community Development Recreation Library Harness Track Fair Barn Contingency 1,27 2,77 2,77 2,77 2,77 2,77 2,77 2,77	Administration		1,074,975
Police 2,77 Fire 2,55 Inspections 22 Public Services 46 Streets & Grounds 1,2 Powell Bill 78 Solid Waste 1,4 Planning 65 Community Development 29 Recreation 1,25 Library 35 Harness Track 55 Fair Barn 25 Contingency 10	Financial Services		606,310
Fire 2,53 Inspections 22 Public Services 46 Streets & Grounds 1,2 Powell Bill 78 Solid Waste 1,4 Planning 65 Community Development 29 Recreation 1,25 Library 33 Harness Track 53 Fair Barn 25 Contingency 10	Human Resources		459,905
Inspections 22 Public Services 46 Streets & Grounds 1,2 Powell Bill 78 Solid Waste 1,4 Planning 65 Community Development 29 Recreation 1,23 Library 35 Harness Track 52 Fair Barn 25 Contingency 10	Police		2,773,875
Public Services 40 Streets & Grounds 1,2 Powell Bill 73 Solid Waste 1,4 Planning 65 Community Development 29 Recreation 1,25 Library 33 Harness Track 55 Fair Barn 25 Contingency 10	Fire		2,535,925
Streets & Grounds 1,2 Powell Bill 7 Solid Waste 1,4 Planning 6 Community Development 29 Recreation 1,29 Library 33 Harness Track 52 Fair Barn 28 Contingency 10	Inspections		226,090
Powell Bill 78 Solid Waste 1,45 Planning 65 Community Development 29 Recreation 1,26 Library 38 Harness Track 55 Fair Barn 29 Contingency 10	Public Services		405,025
Solid Waste 1,43 Planning 65 Community Development 29 Recreation 1,25 Library 33 Harness Track 55 Fair Barn 25 Contingency 16	Streets & Grounds		1,213,665
Planning Community Development Recreation Library Harness Track Fair Barn Contingency 63 63 63 63 63 63 63 63 63 63 63 63 63	Powell Bill		788,300
Community Development29Recreation1,28Library38Harness Track52Fair Barn28Contingency16	Solid Waste		1,435,975
Recreation 1,28 Library 38 Harness Track 52 Fair Barn 22 Contingency 10	Planning		658,435
Library 38 Harness Track 52 Fair Barn 22 Contingency 10	Community Development		293,900
Harness Track 52 Fair Barn 22 Contingency 10	Recreation		1,288,335
Fair Barn 22 Contingency 10	Library		380,000
Contingency 10	Harness Track		524,040
C :	Fair Barn		289,380
Debt Service 49	Contingency		100,000
	Debt Service	_	494,525

Total Operating Expenditures <u>\$15,781,660</u>

CAPITAL EXPENDITURES:

Administration	\$ 102,205
Financial Services	4,880
Human Resources	2,440
Police	142,695
Fire	126,575
Inspections	1,645
Public Services	67,505
Streets & Grounds	479,530
Solid Waste	197,900
Planning	2,010
Community Development	498,500
Recreation	162,755
Harness Track	109,245
Fair Barn	76,515

Total Capital Expenditures \$ 1,974,400

TOTAL EXPENDITURES \$ 17,756,060

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Ad Valorem Tax Revenue Other Taxes and Licenses	\$ 9,767,000 2,800,700
Unrestricted Intergovernmental Revenue	1,664,900
Restricted Intergovernmental Revenue Permits and Fees	506,760 557,750
Sales and Services	532,500
Assessments Other Revenues	31,110 193,530
Investment Income Appropriated Fund Balance	14,100 1,687,710
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TOTAL REVENUES <u>\$ 17,756,060</u>

SECTION 3. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use \$ 5

SECTION 4. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015:

Investment Income	3
investment income	,

SECTION 5. There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,492,000,000 and an estimated collection rate of 99.9% for real and personal property and 96.9% for motor vehicles.

SECTION 6. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 7. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 8. Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

THIS ORDINANCE passed and adopted this 27th day of May, 2014.



VILLAGE OF PINEHURST VILLAGE COUNCIL

By: // Nancy R. Fiorillo, Mayor

Approved as to Form:

Attest:

Lauren Craig, Village Clerk

Michael J. Newman, Village Attorney