

**ORDINANCE #15-16:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2016, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (HARNESS TRACK BARN 9 RENOVATIONS)**

**THAT WHEREAS**, funding was appropriated in the FY 2016 General Fund operating budget to renovate the interior of Barn 9 at the Harness Track; and

**WHEREAS**, upon further review, the total cost of the renovation project exceeds the Village's capitalization threshold and need to be transferred from the operating budget to the capital budget; and

**WHEREAS**, this amendment is a reclassification of funding from operating expenditures to capital outlay and no new funds are requested with this amendment;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 11<sup>th</sup> day of August 2015, as follows:

**SECTION 1.** To amend the FY 2016 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-80-620-7200	Capital Outlay: Buildings	\$29,800	
10-80-620-5400	Harness Track-Departmental Supplies		\$ 5,000
10-80-620-5904	Harness Track-B&G Maint-ISF		24,800
10-00-970-5900	B&G-R&M: Buildings & Grounds		24,800
10-00-970-3560	B&G-Charges to Other Departments	24,800	

**SECTION 2.** Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Financial Services Director for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 11<sup>th</sup> day of August 2015.



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: John R. Cashion  
John R. Cashion, Mayor Pro-Tem

Attest:

Lauren M. Craig  
Lauren M. Craig, Village Clerk

Approved as to Form: [Signature]  
Michael J. Newman, Village Attorney