

**ORDINANCE #15-11**

**VILLAGE OF PINEHURST  
Budget Ordinance  
Fiscal Year 2015-2016**

**BE IT ORDAINED AND ESTABLISHED** by the Village Council of Pinehurst, North Carolina, in the Regular Session assembled this 9th day of June 2015 as follows:

**SECTION 1.** The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Village:

**OPERATING EXPENDITURES:**

Governing Body	\$ 224,500
Administration	1,086,880
Financial Services	607,930
Human Resources	403,690
Police	2,791,945
Fire	2,699,720
Inspections	231,685
Public Services	405,460
Streets & Grounds	1,272,040
Powell Bill	654,000
Solid Waste	1,381,200
Planning	677,670
Community Development	201,040
Recreation	1,352,900
Library	200,000
Harness Track	539,260
Fair Barn	301,420
Contingency	50,000
Debt Service	<u>464,304</u>

Total Operating Expenditures     \$ 15,545,644

CAPITAL EXPENDITURES:

Administration	\$ 33,195
Financial Services	900
Human Resources	450
Police	129,085
Fire	82,815
Inspections	25,355
Public Services	430,285
Streets & Grounds	276,190
Powell	146,000
Solid Waste	260,780
Planning	26,145
Community Development	91,000
Recreation	620,545
Harness Track	160,990
Fair Barn	<u>65,865</u>
Total Capital Expenditures	\$ <u>2,349,600</u>
TOTAL EXPENDITURES	\$ <u>17,895,244</u>

**SECTION 2.** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

REVENUES:

Ad Valorem Tax Revenue	\$ 9,573,000
Other Taxes and Licenses	2,826,000
Unrestricted Intergovernmental Revenue	1,959,900
Restricted Intergovernmental Revenue	505,450
Permits and Fees	544,300
Sales and Services	579,000
Assessments	29,075
Other Revenues	492,680
Investment Income	10,200
Appropriated Fund Balance	<u>1,375,639</u>
TOTAL REVENUES	\$ <u>17,895,244</u>

**SECTION 3.** There is hereby levied a tax at the rate of twenty-nine cents (\$0.29) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2015, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,312,000,000 and an estimated collection rate of 99.9% for real and personal property and 99.0% for motor vehicles.

**SECTION 4.** The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

**SECTION 5.** The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

**SECTION 6.** Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 9<sup>th</sup> day of June, 2015.



Attest:

*Lauren M. Craig*  
Lauren M. Craig, Village Clerk

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: *Nancy R. Fiorillo*  
Nancy R. Fiorillo, Mayor

Approved as to Form:

*Michael J. Newman*  
Michael J. Newman, Village Attorney