

ORDINANCE #15-09:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2015, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (COTSWOLD STORMWATER IMPROVEMENT PROJECT)

THAT WHEREAS, in the FY 2015 General Fund budget, \$140,000 was appropriated in the Streets & Grounds department for capital outlays related to the Cotswold stormwater infrastructure project; and

WHEREAS, after the bids for the project were received, the estimated project cost of \$163,000 exceeded the funds available for the project; and

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 26th day of May 2015, as follows:

SECTION 1. To amend the FY 2015 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-420-7700	Streets & Grounds-Infrastructure	\$ 23,000	
10-00-990-9999	General Contingency		\$ 23,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 26th day of May 2015.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney