

ORDINANCE #16-09

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2017**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Regular Session assembled this 24th day of May 2016 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 209,400
Administration	1,102,910
Financial Services	609,540
Human Resources	430,060
Police	2,953,938
Fire	2,731,540
Inspections	215,955
Public Services	405,440
Streets & Grounds	1,323,600
Powell Bill	900,300
Solid Waste	1,372,690
Planning	635,650
Community Development	267,590
Recreation	1,448,980
Library	200,000
Harness Track	513,400
Fair Barn	329,570
Contingency	50,000
Debt Service	<u>412,722</u>

Total Operating Expenditures \$ 16,113,285

CAPITAL EXPENDITURES:

Administration	\$ 45,829
Financial Services	1,760
Human Resources	2,200
Police	77,715
Fire	675,706
Inspections	882
Public Services	97,871
Streets & Grounds	466,881
Solid Waste	3,936
Planning	2,348
Community Development	440
Recreation	571,255
Harness Track	97,831
Fair Barn	<u>92,046</u>
Total Capital Expenditures	\$ <u>2,136,700</u>

TOTAL EXPENDITURES \$ 18,249,985

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

REVENUES:

Ad Valorem Tax Revenue	\$ 9,923,000
Other Taxes and Licenses	500
Unrestricted Intergovernmental Revenue	5,326,200
Restricted Intergovernmental Revenue	505,200
Permits and Fees	583,800
Sales and Services	652,400
Assessments	29,000
Other Revenues	202,800
Investment Income	25,400
Appropriated Fund Balance	<u>1,001,685</u>

TOTAL REVENUES \$ 18,249,985

SECTION 3. There is hereby levied a tax at the rate of twenty-nine and one-half cents (\$0.295) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,369,000,000 and an estimated collection rate of 99.9% for real and personal property and 98.5% for motor vehicles.

SECTION 4. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 5. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 6. Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 24th day of May, 2016.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy R. Fiorillo
Nancy R. Fiorillo, Mayor

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney



Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk