

ORDINANCE #16-03:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2016 for the General Fund; and

WHEREAS, the estimates for FY 2016 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 9th day of February 2016, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3260	Local Option Sales Taxes		\$ 152,500
10-00-110-3245	Hold Harmless Reimbursements		11,000
10-00-100-3231	Electricity Sales Taxes		300,000
10-80-130-3412	Harness Track Stall Rentals		12,000
10-80-130-3417	Fair Barn Rentals		35,000
10-80-130-3410	Recreation Fees		26,000
10-00-120-3805	Insurance Proceeds		2,000
10-00-120-3820	Sale of Fixed Assets	\$275,000	
10-00-190-3905	Fund Balance Appropriated	340,500	
Expenditures:			
10-00-220-5100	Business Insurance-Admin.	\$ 1,000	
10-00-230-5100	Business Insurance-Finance	1,000	
10-10-310-5100	Business Insurance-Police	4,500	
10-10-320-5100	Business Insurance-Fire	2,100	
10-20-410-5100	Business Insurance-Public Services	1,100	
10-20-420-5100	Business Insurance-Streets & Grounds	1,800	
10-30-510-5100	Business Insurance-Solid Waste	2,100	
10-00-240-4700	Unemployment Claims-HR		\$ 11,600
10-10-320-4000	Salaries & Wages-Fire	18,000	
10-30-510-5110	Landfill Fees-Solid Waste		40,000
10-30-510-9999	Contingency-Solid Waste	40,000	
10-40-710-5800	Professional Services-Planning		50,000

10-00-960-5600	Gas-Fleet Maintenance		\$ 47,000
10-00-960-3560	Charges to Other Depts.-Fleet	\$ 47,000	
10-10-310-5903	Fleet Maint. ISF-Police		32,000
10-20-420-5903	Fleet Maint. ISF-Streets & Grounds		15,000

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 9th day of February 2016.



(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Natalie Dean
Natalie Dean, Interim Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney