# VILLAGE OF PINEHURST



# FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013

# Village of Pinehurst Financial Statements Table of Contents

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#### Village of Pinehurst Combined Balance Sheet - All Fund Types September 30, 2013

Special Funds         Capital Funds         Capital Funds         General Funds         General Funds         General Funds         Totals Sept. 30, 2012         Sept. 30, 2012           ASSETS         5         8,728,468         5         0.784,668         5         5         5         8,800,500         5         2013         Sept. 30, 2012         20133         2013         20133 <t< th=""><th></th><th>Govern</th><th>mental Fund Typ</th><th>es</th><th></th><th>Account Gr</th><th>oups</th><th></th><th></th></t<>		Govern	mental Fund Typ	es		Account Gr	oups			
Cash Airwestments         \$         8         8         10.811         \$         (3.670)         \$         5         .         \$         8         80.0699         \$         10.84.378           Taxes receivable         99.299         -         -         -         -         -         99.299         11.711           Due from other governmental agencies         2.712.637         -         -         -         2.712.637         1.288.322           Cash receivables         2.04.485         -         -         -         -         2.712.637         1.288.322           Cash receivables         2.04.485         -         -         -         -         2.04.495         1.44.172           Amounts to be provided for refirement of general indy-tem obt         5         10.811         \$         (3.670)         \$         55.000         \$         3.294.387         2.993.038         3.330.267           Amounts to be provided for refirement of general indy-tem obt         \$         10.811         \$         (3.670)         \$         55.000         \$         3.294.387         \$         5.037.573.93           LABLUTES AND FUND EOUTY         \$         5.000         \$         3.294.387         \$         5.0464.43         566.6	-	General	Special Revenue	Capital Project	Agency	General Capital I	General Long - Term	Sept. 30,	Sept. 30,	
Cash Airwestments         \$         8         8         10.811         \$         (3.670)         \$         5         .         \$         8         80.0699         \$         10.84.378           Taxes receivable         99.299         -         -         -         -         -         99.299         11.711           Due from other governmental agencies         2.712.637         -         -         -         2.712.637         1.288.322           Cash receivables         2.04.485         -         -         -         -         2.712.637         1.288.322           Cash receivables         2.04.485         -         -         -         -         2.04.495         1.44.172           Amounts to be provided for refirement of general indy-tem obt         5         10.811         \$         (3.670)         \$         55.000         \$         3.294.387         2.993.038         3.330.267           Amounts to be provided for refirement of general indy-tem obt         \$         10.811         \$         (3.670)         \$         55.000         \$         3.294.387         \$         5.037.573.93           LABLUTES AND FUND EOUTY         \$         5.000         \$         3.294.387         \$         5.0464.43         566.6	ASSETS									
Assessments receivable       99,299       -       2/12.63       1.688.832         Other receivables       204.495       -       -       -       -       -       -       41.287       52.183       33.330.267         Amounts to provide for reteirment of general long-term debt       -       -       -       -       3.294.387       3.294.387       3.294.387       2.993.088         LiASILITES AND FUND EQUITY       -       -       -       -       -       -       -       5       6.506       5       6.614         Withholdings & accrued expenses       59.484       -       -       -       -       -       -       -       -       5       6.506       5       6.614         Withholdings & accrued expenses       59.484       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		\$ 8,738,458 \$	10,811 \$	(3,670) \$	55,000 \$	- \$	-	\$ 8,800,599	\$ 10,584,378	
Due form other governmental agencies         2,712,637	Taxes receivable	2,579,092	-	-	-	-	-	2,579,092	2,691,242	
Other receivables         204.495         -         -         -         -         -         204.495         144.127           Inventory         41.287         -         -         -         35.299,318         35.299,318         33.302.67           Amounts to provided for referement of general long-term debt         -         -         -         -         32.294,387         3.294,387         2.993,038           TOTAL ASSETS         5         14.375.268         5         10.811         S         (3.670)         5         55.000         3 3.294,387         3.294,387         2.993,038           LIAELITES AND FUND EQUITY         -         -         -         -         S         5         5         5         5         5         5         5         5         6.506         5         6.614           Accounts payable         \$         6.506         \$         -         \$         -         -         -         5         6.614         59.484         59.436         59.484         59.436         59.459         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.600.287         2.	Assessments receivable	99,299	-	-	-	-	-	99,299	111,711	
Investory         41,287         -         -         -         -         41,287         5,51,33,330,267           Capital assets         -         -         -         -         -         -         35,299,318         33,330,267           Amounts to be provided for retirement of general long-term debt         -         -         -         -         -         32,294,387         2,293,038         33,300,267           ListLitTES AND FUND ECUTY         -         -         -         -         -         -         -         -         -         -         3,294,387         5, 5,30,31,114         5,51,75,793           ListLitTES AND FUND ECUTY         -         -         -         -         -         -         5         6,506         5         6,413         564,64         5         -         \$         -         5         6,506         6,614         56,500         173,403         173,403         173,403         173,403         158,492         2,690,216         -         -         -         -         2,690,216         -         2,690,266         3,500         -         2,247,268         3,30,267           Deposits         6,862,86         -         -         -         -         -	Due from other governmental agencies	2,712,637	-	-	-	-	-	2,712,637	1,268,832	
Capital assets         -         -         -         35,299,318         -         35,299,318         33,330,267           Amounts to provided for retirement of general long-term debt         -         -         -         32,294,387         3,294,387         2,993,038           TOTAL ASSETS         1 4,375,268         1 0,811         \$         (3,670)         \$         55,000         \$         3,2294,387         \$         5,003,111         \$         5,003,038           LIAELITIES AND FUND EOUTTY         S         6,506         \$         \$         -         \$         \$         5,006         \$         5,000         \$         3,2294,387         \$         5,000         \$         5,000         \$         3,294,387         \$         5,000         \$         5,000         \$         5,000         \$         5,000         \$         5,000         \$         5,000         \$         5,000         \$         6,04,413         56,000         \$         6,614         56,000         \$         6,04,413         56,043         56,000         \$         6,04,413         56,045         5,000         \$         1,03,403         177,403         177,403         177,403         173,403         156,000         \$         2,05,000	Other receivables	204,495	-	-	-	-	-	204,495	144,172	
Amounts to be provided for retirement of general long-term debt         -         -         -         3,294,387         3,294,387         2,993,038           TOTAL ASSETS         S         14,375,268         S         10,811         S         (3,670)         S         55,000         S         3,294,387         S         53,031,114         S         51,175,793           LIABILITIES AND FUND EQUITY Accounts payable         S         6,506         S         -         S         -         S         5         6,506         S         6,614           Mithodings & accrued expenses         59,444         -         -         -         -         S         6,604,413         604,413         604,413         604,413         604,413         56,500         S         -         S         -         C         -         -         -         -         -         2,690,287         Question         -         -         -         -         -         -         -         -         -         -         -         -         -         2,690,287         Question         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Inventory	41,287	-	-	-	-	-	41,287	52,153	
general long-term debt         -         -         -         3.294,387         3.294,387         2.983.038           TOTAL ASSETS         \$         14.375.268         \$         10.811         \$         (3.670)         \$         55.000         \$         3.294,387         \$         5.30.31.114         \$         5.1175.793           LLABILITIES AND FUND EQUITY         *         -         -         \$         \$         \$         5.006         \$         \$         5.6,006         \$         \$         5.6,006         \$         \$         6.6,614           Withholdings & accrued expenses         59.484         -         -         -         -         5         9.484         54,125           Accrued vacation         -         -         -         -         -         6.04,413         604.413         506.68         \$         6.614           Deformed revenue-taxes         6.826         -         -         -         -         2.925.206         3.024,387         6.409.403         158.492           Deformed revenue-taxes         2.925.206         -         -         -         -         2.925.206         3.024.71         2.246.005         5.000         5.000         5.000         5.000	Capital assets	-	-	-	-	35,299,318	-	35,299,318	33,330,267	
TOTAL ASSETS         1         1         3         10.811         \$         (3.670)         5         55.000         \$         35.299.318         \$         3.294.387         \$         5.30.31.114         \$         5         5.1.75.793           LIBILITIES AND FUND EQUITY Accounts payable         \$         6.506         \$         -         \$         5         .         \$         5.9.484         54.125           Accound vaciation         -         -         -         -         -         59.484         54.125           Accound vaciation         -         -         -         -         -         59.494         54.125           Deferred revenues taxes         -         -         -         -         -         -         2.890.267           Deposits         -         -         -         -         -         2.892.66         -         -         -         2.890.267         2.925.66         302.118         3.294.387         6.409.409         6.186.864           Long-term deabt         -         -         -         -         -         2.295.206         302.118         3.294.387         6.409.409         6.186.864           EOUITY         Investiment in general capital as	Amounts to be provided for retirement of									
Libilities         S         6,506         S         -         S         -         S         -         S         -         S         -         S         6,506         S         6,614           Withholdings & accrued expenses         59,484         -         -         -         -         -         -         59,484         54,125           Accrued expenses         59,484         -         -         -         -         604,413         606,413         606,413         606,413         606,413         606,826         66,826         66,826         66,702         -         2,802,627         -         2,802,627         -         2,802,627         -         2,802,627         -         2,802,627         -         -         2,802,627         2,516,571         2,217,853         2,247,853         -         -         -         -         2,516,571         2,247,853         -         -         -         -         -         2,516,571         2,247,853         -	general long-term debt	-	-	-	-	-	3,294,387	3,294,387	2,993,038	
Accounts payable       \$       6,606       \$       \$       \$       \$       \$       \$       \$       \$       \$       6,604       \$       6,614         Withholdings & accrued expenses       59,484       -       -       -       -       59,484       59,484       59,484       59,484       56,606       \$       6,614         Withholdings & accrued expenses       59,484       -       -       -       -       50,484       56,606       \$       56,606       \$       6,614         Accrued vacation       -       -       -       173,403       173,403       173,403       188,492         Deferred revenues       6,8,26       -       -       -       -       2,690,267       -       2,690,267       302,118         Residential assurace deposits       -       -       -       55,000       -       -       2,516,571       2,247,853         Total Liabilities       3,060,022       -       -       -       35,299,318       -       35,299,318       33,330,267         Fund Balance:       -       -       -       -       35,299,318       -       10,86,84         Investment in general capital assets       -       -	TOTAL ASSETS	\$ 14,375,268 \$	10,811 \$	(3,670) \$	55,000 \$	35,299,318 \$	3,294,387	\$ 53,031,114	\$ 51,175,793	
Accounts payable       \$       6,606       \$       \$       \$       \$       \$       \$       \$       \$       \$       6,604       \$       6,614         Withholdings & accrued expenses       59,484       -       -       -       -       59,484       59,484       59,484       59,484       56,606       \$       6,614         Withholdings & accrued expenses       59,484       -       -       -       -       50,484       56,606       \$       56,606       \$       6,614         Accrued vacation       -       -       -       173,403       173,403       173,403       188,492         Deferred revenues       6,8,26       -       -       -       -       2,690,267       -       2,690,267       302,118         Residential assurace deposits       -       -       -       55,000       -       -       2,516,571       2,247,853         Total Liabilities       3,060,022       -       -       -       35,299,318       -       35,299,318       33,330,267         Fund Balance:       -       -       -       -       35,299,318       -       10,86,84         Investment in general capital assets       -       -	LIABILITIES AND FUND FOUITY									
Withholding's & accured expenses         59,484         -         -         -         59,484         54,125           Accrued vacation         -         -         -         -         604,413         604,413         604,413         586,693           Net pension obligation         -         -         -         -         -         -         2,802,203           Deposits         68,826         -         -         -         -         2,802,206         -         -         -         2,802,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,206         -         -         -         2,825,136         -         -         -         2,516,571         2,247,853         -         -         -         -         -         -         -		\$ 6,506 \$	- \$	- \$	- \$	- \$	_	\$ 6,506	\$ 6.614	
Accrued vacation       -       -       -       -       604,413       604,413       566,693         Net pension obligation       -       -       -       173,403       173,403       158,492         Deferred revenue-taxes       -       -       -       -       -       2,080,267         Deposits       68,826       -       -       -       -       2,025,206       85,700         Lonavailable revenues       2,925,206       -       -       -       2,225,206       35,000         Long-term debt       -       -       -       2,516,571       2,516,571       2,247,853         Total Liabilities       3,060,022       -       -       -       35,299,318       -       35,299,318       33,330,267         Fund Balance:       Nonspendable:       -       -       -       -       41,287       52,153         Nestinetic       4,100,076       -       -       -       -       41,287       52,153         Restricted:       -       -       -       -       -       41,287       52,153         Transportation       -       -       -       -       -       41,287       52,153         Tr		• • • • • • •	-	- *	-	- Ψ	_	• • • • • •		
Net pension obligation         -         -         -         -         173,403         173,403         173,403         173,403         173,403         188,492           Deferred revenue-taxes         68,826         -         -         -         -         2,690,5702           Unavailable revenues         2,292,5206         -         -         -         2,925,206         302,118           Residential assurance deposits         -         -         -         2,516,571         2,216,571         2,247,853           Long-term debt         -         -         -         -         3,294,387         6,409,409         6,186,864           EQUITY         Investment in general capital assets         -         -         -         -         3,294,387         6,409,409         6,186,864           EQUITY         Investment in general capital assets         -         -         -         -         41,287         52,99,318         33,330,267           Nonspendable:         Inventory         41,287         -         -         -         41,267         52,153           Restricted:         -         -         -         -         -         41,267         52,95,318           Committed:         -		-	_	-	-	-	604 413	,		
Deferred revenue-taxes         -         -         -         -         -         -         -         2,690,267           Deposits         68,826         -         -         -         -         -         2,925,206         85,702           Unavailable revenues         2,925,206         -         -         -         -         2,925,206         302,118           Residential assurance deposits         -         -         -         55,000         -         -         55,000         55,000         55,000         55,000         55,000         56,864           Long-term debt         -         -         -         -         -         2,516,571         2,247,853           Total Liabilities         3,060,022         -         -         55,000         -         3,294,387         6,409,409         6,186,864           EOUTY         Investment in general capital assets         -         -         -         35,299,318         35,299,318         33,330,267           Nonspendable:         -         -         -         -         -         41,287         2,153           Restricted:         -         -         -         -         -         41,00,076         2,766,035         <		-	-	-	-	-	,	,	,	
Deposits         68,826         -         -         -         -         -         -         68,826         85,702           Unavailable revenues         2,925,206         -         -         -         -         2,925,206         302,118           Residential assurance deposits         -         -         -         55,000         -         55,000         55,000         55,000         55,000         55,000         55,000         56,000         56,000         56,000         56,000         52,247,853         2,247,853         6,409,409         6,186,864           Fourth Liabilities         3,060,022         -         -         55,000         -         3,294,387         6,409,409         6,186,864           EQUITY           Investment in general capital assets         -         -         -         35,299,318         -         35,299,318         33,330,267           Municipal Service District         -         -         -         -         41,287         52,153           Restricted:         -         -         -         -         -         41,00,076         2,766,035           Municipal Service District         -         -         -         -         -         <		-	-	-	-	-	-	,		
Unavailable revenues         2,925,206         -         -         -         -         -         2,925,206         302,118           Long-term debt         -         -         -         55,000         -         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         55,000         6,409,409         6,486,864           EOUITY         Investment in general capital assets         -         -         -         35,299,318         -         35,299,318         33,330,267           Fund Balance:         -         -         -         -         -         -         41,287         52,153           Restricted:         -         -         -         -         -         -         41,00,076         2,766,035           Municipal Service District         -         -         -         -         -         41,00,076         2,766,035           Committed:         -         -         -         -         -         15,985           Transportation         -         -         -         -         -         2,37,792           Committed:		68 826	-	-	-	-	-	68 826		
Residential assurance deposits       -       -       55,000       -       -       55,000       2,516,571       2,516,571       2,247,853         Total Liabilities       3,060,022       -       -       55,000       -       3,294,387       6,409,409       6,186,864         EQUITY       Investment in general capital assets       -       -       -       -       35,299,318       -       35,299,318       33,330,267         Investment in general capital assets       -       -       -       -       -       35,299,318       -       35,299,318       33,330,267         Investment in general capital assets       -       -       -       -       -       35,299,318       -       35,299,318       33,330,267         Inventory       41,287       -       -       -       -       -       41,287       52,153         Restricted:       -       -       -       -       -       41,287       52,153         Transportation       -       -       -       -       -       15,985       -       237,792         Committed:       -       -       -       -       -       10,811       -       -       10,811       10,641	1		-	-	-	-	-	,		
Long-term debt         -         -         -         2,516,571         2,516,571         2,247,853           Total Liabilities         3,060,022         -         -         55,000         3,294,387         6,409,409         6,186,864           EOUITY         Investment in general capital assets         -         -         -         35,299,318         -         35,299,318         33,330,267           Nonspendable:         -         -         -         -         -         41,287         52,153           Restricted:         3tabilization by state statute         4,100,076         -         -         -         41,287         52,153           Municipal Service District         -         -         -         -         41,00,76         2,766,935           Transportation         -         -         -         -         -         41,00,76         2,766,935           Committed:         -         -         -         -         -         237,792           Committed:         -         -         -         -         -         23,670)         24,982           Assigned:         -         -         -         -         -         10,811         10,645		_,	-	-	55.000	-	-	, ,	,	
EQUITY         Investment in general capital assets         -         -         -         35,299,318         -         35,299,318         33,330,267           Fund Balance:         Nonspendable:         Inventory         41,287         -         -         -         -         41,287         52,153           Restricted:         Stabilization by state statute         4,100,076         -         -         -         -         41,287         52,153           Municipal Service District         -         -         -         -         -         41,00,076         2,766,035           Municipal Service District         -         -         -         -         -         15,985           Transportation         -         -         -         -         -         15,985           Committed:         -         -         -         -         -         237,792           Committed:         -         -         -         -         -         10,811         10,645           Assigned:         -         -         -         -         -         10,811         10,645           Designated for expenditures         1,074,572         -         -         -         1,074,572         <	•	-	-	-		-	2,516,571		,	
Investment in general capital assets       -       -       -       -       35,299,318       -       35,299,318       33,330,267         Fund Balance:       Nonspendable:       -       -       -       -       -       41,287       52,153         Nonspendable:       -       -       -       -       -       -       41,287       52,153         Restricted:       -       -       -       -       -       -       41,00,076       2,766,035         Municipal Service District       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       15,985         Committed:       -       -       -       -       -       237,792         Committed:       -       -       -       -       237,792         Committed:       -       -       -       -       10,811       10,645         Assigned:       -       10,811       -       -       -       10,811       10,645         Designated for expenditures       1,074,572       -       -       -       -       1,074,572       2,020,740	Total Liabilities	3,060,022	-	-	55,000	-	3,294,387	6,409,409	6,186,864	
Fund Balance:       Nonspendable:       Inventory       41,287       -       -       -       -       41,287       52,153         Restricted:       Stabilization by state statute       4,100,076       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       237,792         Committed:       -       -       -       -       23670)       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       -       -       -       -       10,811       10,645         Designated for expenditures       1,074,572       -       -       - <t< td=""><td>EQUITY</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	EQUITY									
Fund Balance:       Nonspendable:       1       41,287       -       -       -       -       41,287       52,153         Restricted:       Inventory       41,287       -       -       -       -       41,287       52,153         Restricted:       Stabilization by state statute       4,00,076       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       237,792         Committed:       -       -       -       -       237,792         Committed:       -       -       -       -       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       -       -       -       -       10,041,572       2,020,740         Unassigned       6,099,311       -       -	Investment in general capital assets	-	-	-	-	35,299,318	-	35,299,318	33,330,267	
Inventory       41,287       -       -       -       -       -       41,287       52,153         Restricted:       Stabilization by state statute       4,100,076       -       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       15,985         Committed:       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       -       10,811       10,645         Assigned:       -       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,5						, ,			, ,	
Inventory       41,287       -       -       -       -       -       41,287       52,153         Restricted:       Stabilization by state statute       4,100,076       -       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       15,985         Committed:       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       -       10,811       10,645         Assigned:       -       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,5	Nonspendable:									
Restricted:       Stabilization by state statute       4,100,076       -       -       -       -       4,100,076       2,766,035         Municipal Service District       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       237,792         Capital Project fund expenditures       -       -       (3,670)       -       -       -       237,792         Special Revenue fund expenditures       -       -       (3,670)       -       -       -       (3,670)       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       -       -       -       10,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705 <td>•</td> <td>41,287</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>41,287</td> <td>52,153</td>	•	41,287	-	-	-	-	-	41,287	52,153	
Municipal Service District       -       -       -       -       -       -       -       15,985         Transportation       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       237,792         Committed:       -       -       -       -       -       -       237,792         Capital Project fund expenditures       -       -       -       -       -       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       10,74,572       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705       44,988,929	Restricted:									
Transportation       -       -       -       -       -       -       237,792         Committed:       Capital Project fund expenditures       -       -       (3,670)       -       -       -       (3,670)       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       10,74,572       -       -       -       -       10,74,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705       44,988,929	Stabilization by state statute	4,100,076	-	-	-	-	-	4,100,076	2,766,035	
Committed:       Capital Project fund expenditures       -       -       (3,670)       -       -       -       (3,670)       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       10,74,572       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705       44,988,929	Municipal Service District	-	-	-	-	-	-	-	15,985	
Capital Project fund expenditures       -       -       (3,670)       -       -       (3,670)       24,982         Special Revenue fund expenditures       -       10,811       -       -       -       10,811       10,645         Assigned:       -       -       -       -       -       10,811       10,645         Designated for expenditures       1,074,572       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705       44,988,929	Transportation	-	-	-	-	-	-	-	237,792	
Special Revenue fund expenditures         -         10,811         -         -         -         10,811         10,645           Assigned:         Designated for expenditures         1,074,572         -         -         -         -         1,074,572         2,020,740           Unassigned         6,099,311         -         -         -         -         -         6,099,311         6,530,330           Total equity         11,315,246         10,811         (3,670)         -         35,299,318         -         46,621,705         44,988,929	Committed:									
Assigned:       1,074,572       -       -       -       -       1,074,572       2,020,740         Unassigned       6,099,311       -       -       -       -       6,099,311       6,530,330         Total equity       11,315,246       10,811       (3,670)       -       35,299,318       -       46,621,705       44,988,929	Capital Project fund expenditures	-	-	(3,670)	-	-	-	(3,670)	24,982	
Designated for expenditures         1,074,572         -         -         -         -         -         1,074,572         2,020,740           Unassigned         6,099,311         -         -         -         -         6,099,311         6,530,330           Total equity         11,315,246         10,811         (3,670)         -         35,299,318         -         46,621,705         44,988,929	Special Revenue fund expenditures	-	10,811	-	-	-	-	10,811	10,645	
Unassigned         6,099,311         -         -         -         6,099,311         6,530,330           Total equity         11,315,246         10,811         (3,670)         -         35,299,318         -         46,621,705         44,988,929	Assigned:									
Total equity 11,315,246 10,811 (3,670) - 35,299,318 - 46,621,705 44,988,929	Designated for expenditures	1,074,572	-	-	-	-	-	1,074,572	2,020,740	
	Unassigned	6,099,311	-	-	-	-	-	6,099,311	6,530,330	
TOTAL LIABILITIES & EQUITY \$ 14,375,268 \$ 10,811 \$ (3,670) \$ 55,000 \$ 35,299,318 \$ 3,294,387 \$ 53,031,114 \$ 51,175,793	Total equity	11,315,246	10,811	(3,670)	-	35,299,318		46,621,705	44,988,929	
	TOTAL LIABILITIES & EQUITY	\$ 14,375,268 \$	10,811 \$	(3,670) \$	55,000 \$	35,299,318 \$	3,294,387	<u>\$ 53,031,114</u>	\$ 51,175,793	

# Village of Pinehurst Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual - General Fund Three Months Ended September 30, 2013

	Three N	Ionths Ended	September 30,	2013		
	Annual Budget as of 09/30/13	Quarterly Budget as of 09/30/13	YTD as of 09/30/13	YTD as of 09/30/12	Current Year Over (Under) Prior Year	% of 2014 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 9,682,000	\$ 6,466,809	\$ 6,702,921	\$ 6,586,163	\$ 116,758	69.23%
Other taxes and licenses	\$ 9,002,000 2,591,700	459,292	\$ 0,702,921 610,575	\$ 0,300,103 582,186	28,389	23.56%
Intergovernmental revenues:	2,001,700	400,202	010,070	002,100	20,000	20.0070
Unrestricted	1,617,200	355,264	145,242	133,584	11,658	8.98%
Restricted	533,255	284,675	243,116	238,575	4,541	45.59%
Permits & fees	1,241,250	169,488	245,150	164,216	80,934	19.75%
Sales & service	484,015	96,874	100,931	91,355	9,576	20.85%
Other revenues	224,980	43,460	21,924	15,754	6,170	9.74%
Interest earned on investments	20,500	1,640	(1,484)	(3,822)	2,338	-7.24%
TOTAL REVENUES	16,394,900	7,877,502	8,068,375	7,808,011	260,364	49.21%
Operating Expenditures						
Governing Body	216,500	70,750	40,949	56,820	(15,871)	18.91%
Administration	1,055,090	293,523	245,918	248,358	(2,440)	23.31%
Financial Services	587,460	229,240	201,591	198,316	3,275	34.32%
Human Resources	413,530	127,008	57,236	58,230	(994)	13.84%
Police	2,735,440	771,793	642,668	643,545	(877)	23.49%
Fire	2,560,102	723,385	564,310	555,265	9,045	22.04%
Inspections	226,600	60,626	50,621	52,885	(2,264)	22.34%
Public Services Administration	369,290	98,023	84,166	83,844	322	22.79%
Streets & Grounds	1,291,585	365,322	325,295	239,123	86,172	25.19%
Powell Bill Funds	801,800	250	15,476	283	15,193	1.93%
Solid Waste	1,278,900	339,476	307,571	261,755	45,816	24.05%
Recreation	1,096,524	307,772	278,837	272,845	5,992	25.43%
Library	360,000	315,000	330,000	-	330,000	91.67%
Harness Track	524,270	152,794	140,452	95,162	45,290	26.79%
Fair Barn	262,830	70,783	51,825	51,243	582	19.72%
Planning Community Dovelopment	652,410 413,000	190,104	167,080 82,030	161,939	5,141 35,723	25.61% 19.86%
Community Development Debt Service	413,000	107,250 159,683	158,652	46,307 303,404		33.88%
Contingency	408,220 41,700	(3,300)	156,052	303,404	(144,752)	0.00%
Total Operating Expenditures	15,355,251	4,379,482	3,744,677	3,329,324	415,353	24.39%
	10,000,201	4,073,402	5,744,077	0,020,024	410,000	24.0070
Capital Outlay Expenditures	150.050	21.050				0.00%
Administration Financial Services	150,050 450	21,050 450	-	-	-	0.00% 0.00%
Human Resources	450 10,225	450 10,225	-	-	-	0.00%
Police	105,600	2,100			_	0.00%
Fire	586,125	551,125	539,888	10,878	529,010	92.11%
Inspections	120	120	-	-	-	0.00%
Public Services Administration	7,565	7,565	-	-	-	0.00%
Streets & Grounds	574,365	365	131,428	-	131,428	22.88%
Solid Waste	245,225	225	-	-	-	0.00%
Recreation	404,269	214,269	7,135	25,759	(18,624)	1.76%
Harness Track	139,150	84,150	4,152	36,193	(32,041)	2.98%
Fair Barn	12,575	12,575	-	22,833	(22,833)	0.00%
Planning	175	175	-	-	-	0.00%
Community Development	428,327	143,327	37,597	20,432	17,165	8.78%
Total Capital Outlay Expenditures	2,664,221	1,047,721	720,200	116,095	604,105	27.03%
TOTAL EXPENDITURES	18,019,472	5,427,203	4,464,877	3,445,419	1,019,458	24.78%
REVENUES OVER (UNDER) EXPENDITURES	(1,624,572)	2,450,299	3,603,498	4,362,592	(759,094)	

# Village of Pinehurst Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual - General Fund Three Months Ended September 30, 2013

	THICC I			ocp	ternber oo,	2010			0/ - 1
	Annual dget as of 09/30/13	Quarterly Budget as of 09/30/13		,	YTD as of 09/30/13	YTD as of 09/30/12	Ov	rrent Year ver (Under) Prior Year	% of 2014 Budget Spent / Received YTD
Other Financing Sources (Uses) Loan proceeds Total Other Fin. Sources (Uses)	\$ 550,000 550,000	\$	550,000 550,000	\$	550,000 550,000		\$	550,000 550,000	100.00%
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(1,074,572)		3,000,299		4,153,498	4,362,592		(209,094)	100.0075
Appropriated Fund Balance	 1,074,572		473,397		-			-	
EXCESS OF REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APP. OVER (UNDER) EXP AND OTHER FIN. USES	\$ 	\$	3,473,696		4,153,498	\$ 4,362,592	\$	(209,094)	
FUND BALANCE, JULY 1					7,161,748				
FUND BALANCE, SEPT 30				\$	11,315,246				

#### Village of Pinehurst Schedule of Capital Outlay by Function and Activity Three Months Ended September 30, 2013

			Annual Budget		YTD Budget	Expe	YTD enditures	Remaining Balance	
Land Streets & Grounds		\$	300,000	¢	_	\$	38,783	\$	261,217
Recreation		Ψ	242,183	Ψ	- 52,183	Ψ	6,520	Ψ	235,663
Harness Track			64,000		64,000		1,115		62,885
Community Development			202,000		92,000		(17,401)		219,401
			808,183		208,183		29,017		779,166
Puildings and Crounds									
Buildings and Grounds Administration			105,000		20,000		_		105,000
Police			6,000		20,000		_		6,000
Public Services Administration			7,000		7,000		_		7,000
Recreation			161,711		161,711		615		161,096
Harness Track			45,000		20,000		3,037		41,963
Community Development			62,000		32,000		31,776		30,224
			386,711		240,711		35,428		351,283
Equipment and Furniture									
Administration			45,050		1,050		-		45,050
Financial Services			450		450		-		450
Human Resources			10,225		10,225		-		10,225
Police			9,450		1,950		-		9,450
Fire			36,125		1,125		-		36,125
Inspections			120		120		-		120
Public Services Administration			565		565		-		565
Streets & Grounds			194,365		365		92,645		101,720
Solid Waste			225		225		-		225
Recreation Harness Track			375		375		-		375
			150		150		-		150
Fair Barn			12,575 175		12,575 175		-		12,575 175
Planning Community Development			164,327		19,327		- 23,222		141,105
Community Development			474,177		48,677		115,867		358,310
			,		,		,		,
Vehicles									
Police			90,150		150		-		90,150
Fire			550,000		550,000		539,888		10,112
Streets & Grounds			80,000		-		-		80,000
Solid Waste			245,000		-		-		245,000
Harness Track			30,000		-		-		30,000
			995,150		550,150		539,888		455,262
	Total	\$	2,664,221	\$	1,047,721	\$	720,200	\$	1,944,021

% of Capital Outlay Budget Expended

27.03%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlay.

# Village of Pinehurst Combining Balance Sheet - Special Revenue Funds September 30, 2013

	De	Land Dedication Fund		Interest Res. Assurance Fund		Total Sept. 30, 2013		Total Sept. 30, 2012
ASSETS Cash & investments Taxes receivable Assessments receivable	\$	2,889 - -	\$	7,922 - -	\$	10,811 - -	\$	26,630 974 111,711
TOTAL ASSETS	\$	2,889	\$	7,922	\$	10,811	\$	139,315
LIABILITIES AND FUND EQUITY Deferred revenue-assessments	\$	-	\$	-	\$		\$	112,685
Total Liabilities		-						112,685
FUND EQUITY Fund Balance: Committed: Designated for expenditures		2,889		7,922		10,811		26,630
Total equity		2,889		7,922		10,811		26,630
TOTAL LIABILITIES & FUND EQUITY	\$	2,889	\$	7,922	\$	10,811	\$	139,315

# Village of Pinehurst Ibining Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Fu Three Months Ended September 30, 2013

	Land Dedication Fund		Interest Res. Assurance Fund		Total Sept. 30, 2013		S	Total ept. 30, 2012
Revenues								
Ad valorem taxes	\$	-	\$	-	\$	-	\$	2,700
Interest earned on investments		2		54		56		3
Total Revenues		2		54		56		2,703
Expenditures								
Operating expenditures		-		-		-		1,069
Total Expenditures		-		-		-		1,069
Revenues Over (Under) Expenditures		2		54		56		1,634
Revenues and Other Financing Sources Over (Under) Expenditures								
and Other Financing Uses		2		54		56		1,634
Fund Balance, July 1		2,887		7,868		10,755		24,996
Fund Balance, June 30	\$	2,889	\$	7,922	\$	10,811	\$	26,630

#### Village of Pinehurst Combining Balance Sheet - Capital Project Funds September 30, 2013

	С	son Hamlet DBG-III Fund	S	Total ept. 30, 2013	Total Sept. 30, 2012		
ASSETS Cash & investments Due from other governments	\$	(3,670)	\$	(3,670)	\$	24,982 -	
TOTAL ASSETS	\$	(3,670)	\$	(3,670)	\$	24,982	
Fund Balance: Reserved: Designated for capital improvements	\$	(3,670)	\$	(3,670)	\$	24,982	
Total equity		(3,670)		(3,670)		24,982	
TOTAL LIABILITIES & FUND EQUITY	\$	(3,670)	\$	(3,670)	\$	24,982	

# Village of Pinehurst

#### Statement of Revenues, Expenditures, and Changes in Fund Balance -Budget and Actual - Capital Projects Fund - Jackson Hamlet CDBG-III From Inception and for the Three Months Ended September 30, 2013

			A	Actual			
	Project	Prior	С	urrent		Total	
	budget	 years		year	to date		
Revenues							
Community Development Grant	\$ 683,200	\$ 29,044	\$	1,818	\$	30,862	
	683,200	29,044		1,818		30,862	
Expenditures							
Professional Services	73,200	1,125		1,088		2,213	
Grants for community projects	610,000	 27,919		4,400		32,319	
	683,200	29,044		5,488		34,532	
REVENUES OVER (UNDER)							
EXPENDITURES	-	-		(3,670)		(3,670)	
REVENUES AND OTHER FINANCING							
SOURCES OVER (UNDER) EXPENDITURES							
AND OTHER FINANCING USES	\$ -	\$ -		(3,670)	\$	(3,670)	
FUND BALANCE, JULY 1				-			
				(a. a			
FUND BALANCE, SEPTEMBER 30			\$	(3,670)			

# Village of Pinehurst Residential Assurance Trust Fund Summary Three Months Ended September 30, 2013

#### **Residential Assurance Trust Fund**

Deposits at June 30, 2013 Deposits received through September 30, 2013 Deposits refunded through September 30, 2013	\$ 50,000 5,000 -
Deposits at September 30, 2013	\$ 55,000

# Village of Pinehurst Schedule of General Long Term Debt Fiscal Year Ended June 30, 2014

	Balance at 09/30/13	Balance at 09/30/12	Increase (Decrease)
Fire Station \$2,500,000; due in 30 semi-annual payments of fixed principal of \$83,334 plus interest @ 3.44%; collateralized by Fire Station bldg; final payment due on 3/15/2020	\$ 1,083,333	\$ 1,250,000	\$ (166,667)
Fair Barn			
\$1,000,000; due in 40 semi-annual payments consisting of fixed principal of \$25,000 plus interest @ 4.60%; collateralized by Fair Barn bldg; final payment due on 3/11/22.	425,000	475,000	(50,000)
67.04 Acres (Chicken Plant Road)			
\$500,000; due in 30 semi-annual payments consisting of fixed principal of \$16,667 plus interest @ 3.98%; collateralized by 67.04 acres of land; final payment due 4/17/18	150,000	183,333	(33,333)
2009 Firetruck			
\$500,000; due in 14 semi-annual payments of \$42,037 beginning on 6/1/10; final payment due on 12/1/16; interest @ 4.43% with a 35% interest rebate on each payment; collateralized by firetruck	269,667	339,520	(69,853)
Capital Lease			
SAN Storage; due in 3 annual payments of \$20,932 beginning on 01/14/13; final payment due on 01/14/15; interest at 5.5%; title passes to the Village at the end of the lease term.	38,571	-	38,571
<b>2013 Firetruck</b> \$550,000; due in 14 semi-annual payments of \$41,917			
beginning on 2/1/14; final payment due on 8/1/20; interest @ 1.75%; collateralized by firetruck	550,000	-	550,000
	2,516,571	2,247,853	268,718
Unfunded Pension Benefit Obligation	173,403	158,492	14,911
Accumulated Vacation	604,413	586,693	17,720
	777,816	745,185	32,631
	\$ 3,294,387	\$ 2,993,038	\$ 301,349

#### Village of Pinehurst Schedule of Ad Valorem Property Tax Collections Three Months Ended September 30, 2013

		Real and Personal												
		Three Mont	hs E	nded Septem	ber 30, 2013		Three Mont	hs E	nded Septeml	ber 30, 2012				
				-	% Collected				-	% Collected				
		Budgeted		Gross	Through		Budgeted		Gross	Through				
	(	Collections	(	Collections	09/30/13	(	Collections	(	Collections	09/30/12				
Tax Year	_													
Third Prior Year	\$	-	\$	77	100.00%	\$	-	\$	22	100.00%				
Second Prior Year		-		18	100.00%		-		1	100.00%				
First Prior Year		5,000		2,160	43.20%		5,000		1,250	25.00%				
Current Year		9,110,000		6,548,738	71.89%		9,050,000		6,480,123	71.60%				
	\$	9,115,000	\$	6,550,993	71.87%	\$	9,055,000	\$	6,481,396	71.58%				

	Motor Vehicles											
		Three Montl	ns En	ded Septemb	er 30, 2013		Three Months Ended September 30, 2012					
					% Collected					% Collected		
Bu		Budgeted Gross			Through	E	Budgeted		Gross	Through		
	C	ollections	С	ollections	09/30/13	C	ollections	Collections		09/30/12		
Tax Year	_											
Third Prior Year	\$	-	\$	18	100.00%	\$	-	\$	14	100.00%		
Second Prior Year		-		254	100.00%		-		35	100.00%		
First Prior Year *		2,000		18,578	928.90%		8,000		4,070	50.88%		
Current Year		565,000		133,434	23.62%		440,000		100,847	22.92%		
	\$	567,000	\$	152,284	26.86%	\$	448,000	\$	104,966	23.43%		

\* Includes amounts collected in July and August through the DMV that were previously recorded as Current Year using the staggerd method of vehicle levy and collection.

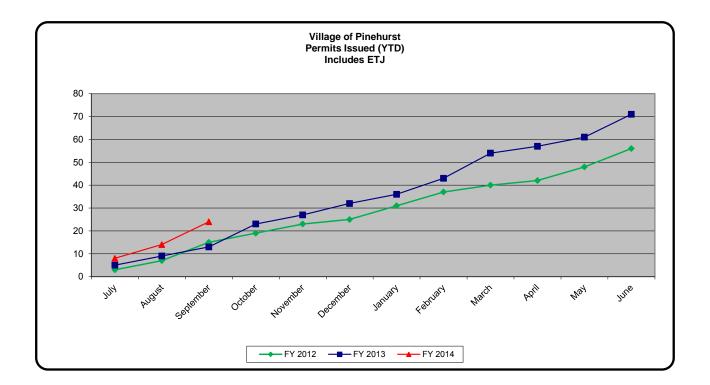
# Village of Pinehurst Schedule of Ad Valorem Property Tax Levy Three Months Ended September 30, 2013

	Property Valuation									
		ee Months Ended September 30, 2013		ee Months Ended September 30, 2012		Dollar Increase (Decrease)	Percentage Increase (Decrease)			
Real & Personal Motor Vehicles Municipal Service District	\$ 3,235,790,402 68,415,613 -		\$	3,221,193,019 60,787,436 7,358,526	\$	14,597,383 7,628,177 (7,358,526)	0.45% 12.55% -100.00%			
	\$	3,304,206,015	\$	3,289,338,981	\$	14,867,034	0.45%			

	 Levy										
	 Months Ended otember 30,		Months Ended ptember 30,		Dollar crease	Percentage Increase					
	 2013		2012	(D	ecrease)	(Decrease)					
Real & Personal	\$ 9,061,826	\$	9,020,224	\$	41,602	0.46%					
Motor Vehicles	191,564		170,197		21,367	12.55%					
Municipal Service District	 -		3,679		(3,679)	-100.00%					
	\$ 9,253,390	\$	9,194,100	\$	59,290	0.64%					

#### Village of Pinehurst Residential Building Permits - Includes ETJ

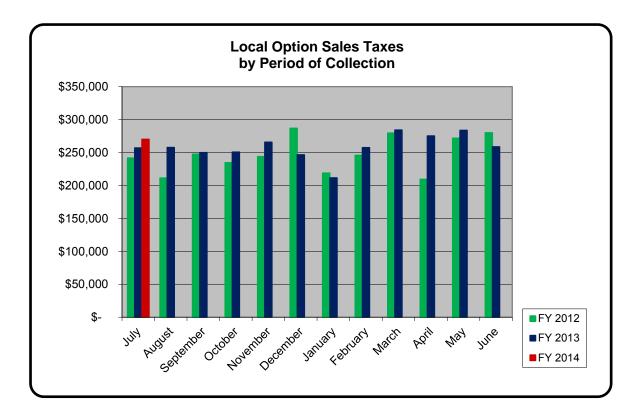
	I	FY 2012		FY 2013	F	FY 2014	Construction Costs Percentage Change YTD	
	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs		
July	3	\$ 900,000	5	\$ 1,418,713	8	\$ 1,579,000	11.30%	
August	4	653,570	4	2,380,000	6	1,624,120	-15.68%	
September	8	2,055,000	4	1,108,000	10	1,698,171	-0.11%	
October	4	775,000	10	2,531,000				
November	4	1,420,000	4	815,000				
December	2	977,000	5	1,417,000				
January	6	761,542	4	764,000				
February	6	1,836,000	7	1,706,000				
March	3	901,700	11	2,812,700				
April	2	500,000	3	790,237				
Мау	6	1,295,000	4	1,085,000				
June	8	2,324,910	10	1,619,900				
YTD	56	\$ 14,399,722	71	\$ 18,447,550	24	\$ 4,901,291		



#### Village of Pinehurst Local Option Sales Taxes

	 FY 2012	 FY 2013	F	TY 2014	Same Month Change From Prior Year
July	\$ 241,619	\$ 256,870	\$	269,967	5.10%
August	211,176	257,725		-	
September	247,359	249,925		-	
October	234,651	250,726		-	
November	243,899	265,785		-	
December	286,682	246,614		-	
January	218,741	211,509		-	
February	245,856	257,455		-	
March	279,581	284,085		-	
April	209,374	275,036		-	
May	271,658	283,616		-	
June	 280,027	 258,733		-	
YTD	\$ 2,970,623	\$ 3,098,079	\$	269,967	

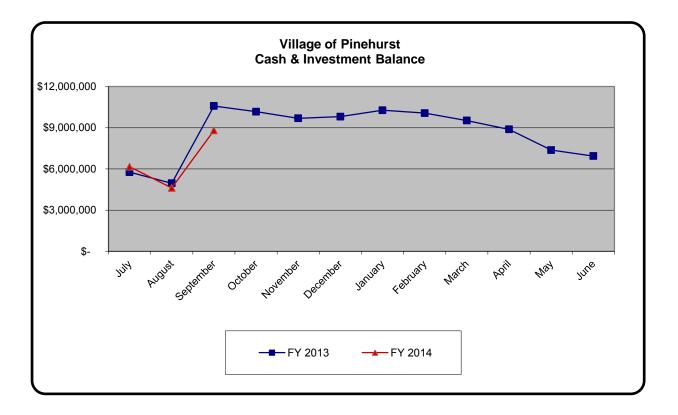
\* Estimate



#### Village of Pinehurst Investment Yield Summary

		FY 2013		FY 2014						
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*				
July	\$ 5,762,591	\$ (3,971)	-0.83%	\$ 6,163,553	\$ 5,345	0.99%				
August	4,956,569	51	0.01%	4,609,828	19	0.00%				
September	10,583,377	100	0.02%	8,799,599	24	0.00%				
October	10,168,497	286	0.03%							
November	9,683,202	222	0.03%							
December	9,808,087	301	0.04%							
January	10,271,734	2,784	0.34%							
February	10,064,742	185	0.02%							
March	9,524,191	292	0.04%							
April	8,878,255	6,183	0.82%							
May	7,370,077	168	0.03%							
June	6,937,783	6,866	1.17%							
Average	\$ 8,667,425	\$ 13,467	0.16%	\$ 6,524,327	\$ 5,388	0.08%				

\* Investment yield is presented on a cash basis. See the separately issued quarterly investment report for additional details.



# Village of Pinehurst Schedule of Fund Balance - General Fund September 30, 2013

	Fund Balance at 09/30/13			Fund alance at 09/30/12
General Fund				
Nonspendable:				
Inventory	\$	41,287	\$	52,153
Restricted:				
Stabilization by State Statute		4,100,076		2,766,035
Transportation		227,202		237,792
Assigned				
Subsequent year's expenditures		1,074,572		2,020,740
Unassigned		5,872,109		6,530,330
	\$	11,315,246	\$	11,607,050

#### Village of Pinehurst Schedule of Budget Amendments - General Fund For the Fiscal Year Ended June 30, 2014

#### As of September 30, 2013

	ORIGINAL 2013-2014 BUDGET		2013-2014 Qtr Ended			Amended Qtr Ended 12/31/12		Amended Qtr Ended 03/31/13	Qtr E	ended Ended 30/13	Am	Total nendments	Amended 2013-2014 Budget		
REVENUES															
Ad valorem taxes	\$	9,682,000									\$	-	\$	9,682,000	
Other taxes and licenses		2,591,700										-		2,591,700	
Unrestricted Intergov't Revenues		1,617,200		(10 500)								- (10 500)		1,617,200	
Restricted Intergov't Revenues Permits & Fees		552,755 1,241,250		(19,500)								(19,500)		533,255 1,241,250	
Sales & Services		484,015										_		484,015	
Other Revenues		221,480		3,500								3,500		224,980	
Investment Income		20,500		-,								-		20,500	
Other Financing Sources		550,000										-		550,000	
Appropriated Fund Balance		601,175		473,397								473,397		1,074,572	
TOTAL REVENUES	\$	17,562,075	\$	457,397	\$	-	\$	-	\$	-	\$	457,397	\$	18,019,472	
OPERATING EXPENDITURES															
Governing Body		216,500										-		216,500	
Administration		1,055,090										-		1,055,090	
Financial Services		587,460										-		587,460	
Human Resources		413,530										-		413,530	
Police		2,695,730		39,710								39,710		2,735,440	
Fire		2,530,590		29,512								29,512		2,560,102	
Inspections Public Services Administration		226,600 369,290										-		226,600 369,290	
Streets & Grounds		1,274,785		16,800								- 16,800		1,291,585	
Powell Bill		801,800		10,000								-		801,800	
Solid Waste		1,278,900										-		1,278,900	
Planning		627,410		25,000								25,000		652,410	
Community Development		395,000		18,000								18,000		413,000	
Recreation		1,092,070		4,454								4,454		1,096,524	
Library		360,000										-		360,000	
Harness Track		524,270										-		524,270	
Fair Barn		262,830										-		262,830	
Contingency		50,000		(8,300)								(8,300)		41,700	
Debt Service		468,220		-								-		468,220	
Other Financing Uses		- 15,230,075		125,176				-		-		- 125,176		- 15,355,251	
Total Operating Expenditures		15,230,075		125,176		-		-		-		120,170		10,300,201	
CAPITAL EXPENDITURES															
Governing Body		-										-		-	
Administration Financial Services		150,050 450										-		150,050 450	
Human Resources		10,225												10,225	
Police		105,600										-		105,600	
Fire		586,125										-		586,125	
Inspections		120										-		120	
Public Services Administration		7,565												7,565	
Streets & Grounds		574,365										-		574,365	
Solid Waste		245,225										-		245,225	
Planning		175										-		175	
Community Development		285,000		143,327								143,327		428,327	
Recreation		215,375		188,894								188,894		404,269	
Harness Track		139,150										-		139,150	
Fair Barn		12,575	<b>^</b>	000.001	<b>^</b>		¢		<b>^</b>		÷	-	<b>^</b>	12,575	
Total Capital Expenditures	\$	2,332,000	\$	332,221	\$	-	\$	-	 \$	-	\$	332,221	\$	2,664,221	
TOTAL EXPENDITURES	\$	17,562,075	\$	457,397	\$	-	\$	-	\$	-	\$	457,397	\$	18,019,472	

\* Includes \$425,397 that was reappropriated from FY 2012-13.

# Village of Pinehurst Schedule of Harness Track and Fair Barn Revenues and Expenditures Three Months Ended September 30, 2013

	Bu	Annual dget as of 09/30/13	Bu	Quarterly dget as of /30/2013	Actual 9/30/2013		YTD as of 9/30/2012		Ove	rent Year er (Under) ior Year	% of 2014 Budget Spent / Received YTD
Fair Barn											
Revenues Expenditures	\$	153,000	\$	43,000	\$	63,441	\$	40,838	\$	22,603	41.46%
Operating Capital		262,830 12,575		70,783 12,575		51,825		51,243 22,833		582 (22,833)	19.72% 0.00%
Debt Service		70,125		35,350		35,351		36,501		(1,150)	50.41%
		345,530		118,708		87,176		110,577		(23,401)	25.23%
Net	\$	(192,530)	\$	(75,708)	\$	(23,735)	\$	(69,739)	\$	46,004	12.33%
Operating Revenues as a % of Operating Expenditures				61%		122%		80%			
Harness Track											
Revenues Expenditures	\$	237,515	\$	30,499	\$	6,771	\$	28,914	\$	(22,143)	2.85%
Operating		524,270		152,794		140,452		95,162		45,290	26.79%
Capital		139,150		84,150		4,152		36,193		(32,041)	2.98%
		663,420		236,944		144,604		131,355		13,249	21.80%
Net	\$	(425,905)	\$	(206,445)	\$	(137,833)	\$	(102,441)	\$	(35,392)	32.36%
Operating Revenues as a % of Operating Expenditures				20%		5%		30%			