

PINEHURST
VILLAGE COUNCIL
SPECIAL WORK SESSION AGENDA
MAY 17, 2010
9:00 a.m.
CONFERENCE ROOM
VILLAGE HALL
PINEHURST, NORTH CAROLINA

1. Call to order
2. Review of the General Fund Budget for June 30, 2011:
 - a. Overview (fund balance, guiding policies, external factors, etc.)
 - b. Discussion of revenues
 - c. Discussion of expenditures (initiatives, staffing, capital)
 - d. Update on cost containment
3. Review of other funds included in the June 30, 2011 budget
4. Adjournment

**VILLAGE OF PINEHURST
VILLAGE COUNCIL
SPECIAL WORK SESSION
May 17, 2010
395 MAGNOLIA ROAD
CONFERENCE ROOM
PINEHURST, NORTH CAROLINA
9:00 A.M.**

The Pinehurst Village Council held a Special Work Session at 9:00 a.m., Monday, May 17, 2010 in the Conference Room of the Pinehurst Village Hall, 395 Magnolia Road, Pinehurst, North Carolina. The following were in attendance:

Ms. Virginia F. Fallon, Mayor
Ms. Joan M. Thurman, Mayor Pro-Tem
Ms. Nancy Roy Fiorillo, Councilmember
Mr. Douglas Lapins, Councilmember
Mr. Mark Parson, Councilmember
Mr. Andrew M. Wilkison, Village Manager
Ms. Natalie Dean, Assistant Manager of Finance and Administration
Mr. John Frye, Director of Financial Services
Ms. Linda S. Brown, Village Clerk

And approximately 3 attendees, including 1 staff and 1 press.

1. CALL TO ORDER.

Mayor Virginia F. Fallon called the meeting to order. Councilmember Parson was running late; Council waited until he arrived. The meeting began at 9:15 a.m.

2. OVERVIEW.

Assistant Manager Natalie Dean and Director of Financial Services John Frye presented an overview of the General Fund Budget discussing revenues and expenditures of the Proposed Budget for the Village of Pinehurst for the Fiscal Year Ended June 30, 2011 with historical and comparative analysis. Mr. Frye also presented a list of cost containment initiatives which are now being implemented.

3. REVIEW OF OTHER FUNDS INCLUDED IN THE JUNE 30, 2011 BUDGET.

The Council discussed the other funds included in the 2010-2011 budget with staff. Council made no changes in the budget document.

4. CLOSED SESSION.

Councilmember Fiorillo moved to recess the Special Work Session and enter a Closed Session pursuant to NCGS 143-318.11 (a) (5) (i) to instruct the Village's staff concerning the position to be taken by the Village in negotiating the price and other material terms of a proposed contract for the acquisition of real property by purchase. The motion was seconded by Councilmember Lapins and carried unanimously.

GENERAL ACCOUNT

The Council and the Village Manager discussed the terms of a proposed acquisition of real property by purchase.

5. ADJOURNMENT.

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Councilmember Thurman moved to adjourn the Special Work Session. The motion was seconded by Councilmember Fiorillo and carried unanimously. The Special Work Session adjourned at 11:45 a.m.

Respectfully Submitted,



Linda S. Brown, CMC