

ORDINANCE #24-19:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2025, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS REPORTING REQUIREMENTS UNDER GASB STATEMENT NO. 96)

THAT WHEREAS, the Governmental Accounting Standards Board (GASB) released Statement No. 96 entitled *Subscription-Based Information Technology Arrangements* which was adopted in the fiscal year beginning July 1, 2022 (FY 2023); and

WHEREAS, Ordinance 24-11, adopted on June 4, 2025, appropriated funds for the FY 2025 General Fund budget based on the subscription-based information technology arrangements (SBITAs) known at the time; and

WHEREAS, an amendment is needed to increase expenditure appropriations and amend anticipated revenues in the General Fund for a SBITA that was not included in Ordinance 24-11 for a Microsoft office software subscription;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 8th day of October 2024, as follows:

SECTION 1. To amend the FY 2025 General Fund budgeted expenditures, the following amounts are to be added to the expenditure appropriations:

GENERAL FUND EXPENDITURES:

Administration	\$ 9,570
Financial Services	3,200
Human Resources	9,570
Police	26,570
Fire	19,130
Inspections	3,190
Public Services Administration	5,320
Streets & Grounds	4,260
Solid Waste	3,190
Planning	8,510
Recreation	6,380
Library & Archives	4,260
Harness Track	1,070
Fair Barn	2,130
Debt Service	<u>55,650</u>

TOTAL EXPENDITURES AMENDMENT \$ 162,000

SECTION 2. To amend the General Fund budgeted revenues, the following amount should be added to the original estimated revenues for FY 2025:

GENERAL FUND REVENUES:

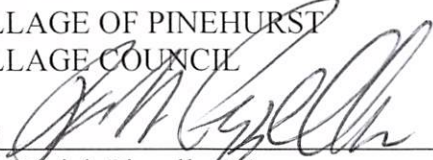
Other Financing Sources \$ 162,000

TOTAL REVENUES AMENDMENT \$ 162,000


SECTION 3. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 8th day of October 2024.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Patrick Pizzella, Mayor

Approved as to Form:


Michael J. Newman, Village Attorney

Attest:




Shannon Konstantinou, Village Clerk