

ORDINANCE #24-11

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2025**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Regular Meeting assembled this 4th day of June 2024 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025, in accordance with the chart of accounts heretofore established for this Village:

GENERAL FUND EXPENDITURES:

Governing Body	141,300
Administration	2,040,588
Financial Services	946,720
Human Resources	734,270
Police	4,570,795
Fire	4,279,712
Inspections	453,000
Public Services Administration	1,244,048
Streets & Grounds	3,199,580
Powell Bill	1,500,100
Solid Waste	3,041,480
Planning	1,067,620
Recreation	4,410,425
Library	585,650
Harness Track	836,919
Fair Barn	520,643
Debt Service	144,850
Other Financing Uses	<u>2,800,000</u>
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 32,517,700</u>

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

GENERAL FUND REVENUES:

Ad Valorem Tax Revenue	\$ 13,366,000
Other Taxes and Licenses	5,000
Unrestricted Intergovernmental Revenue	9,080,300
Restricted Intergovernmental Revenue	670,400
Permits and Fees	1,065,300
Sales and Services	863,330
Other Revenues	513,980
Investment Income	816,300

Other Financing Sources	7,000
Fund Balance Appropriated	<u>6,130,090</u>

TOTAL GENERAL FUND REVENUES \$ 32,517,700

SECTION 3. There is hereby levied a tax at the rate of twenty-two and one-half cents (\$0.225) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$5,951,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.

SECTION 4. The \$544,777 of General Fund fund balance committed for the library and archives as of June 30, 2023 will be used first to fund the transfers from the General Fund to the Library Expansion Capital Project Fund appropriated in Other Financing Uses for FY 2025.

SECTION 5. The following amounts are hereby appropriated in the Sandhills Metropolitan Planning Organization (SMPO) Special Revenue Fund for the operation of the SMPO and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025, in accordance with the chart of accounts heretofore established for this Village:

SMPO SPECIAL REVENUE FUND EXPENDITURES:

Sandhills Metropolitan Planning Organization	\$ 216,750
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SECTION 6. It is estimated that the following revenues will be available in the SMPO Special Revenue Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

SMPO SPECIAL REVENUE FUND REVENUES:

Federal Grants	\$ 173,400
Member Dues	<u>43,350</u>

TOTAL SMPO SPECIAL REVENUE FUND REVENUES \$ 216,750

SECTION 7. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts between departments, including contingency appropriations, within the same fund to increase an appropriation up to \$25,000 in a single budget amendment. He must make an official report on such transfers at the next regular meeting of the Village Council. In the event a State of Emergency is declared by the Mayor or designee, unlimited budget amendment authority within the same fund is granted for expenditures directly related to the emergency. He must make an official report on any such transfers authorized under a State of Emergency at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 8. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$50,000. In the event a State of Emergency is declared by the Mayor or designee, unlimited contracting authority is granted for services directly related to the emergency. The Village Manager must report to the Village Council any executed contracts exceeding \$50,000 during the State of Emergency declaration;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 9. The SMPO Governing Board or its designee is authorized to execute the necessary agreements to complete the work of the SMPO within the SMPO Special Revenue Fund.

SECTION 10. Copies of this Budget Ordinance shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 4th day of June, 2024.



Attest:

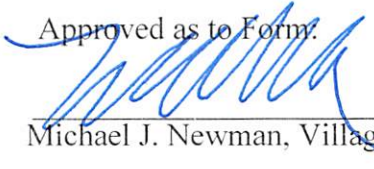

Shannon Konstantinou, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:


Patrick Pizzella, Mayor

Approved as to Form:


Michael J. Newman, Village Attorney