

VILLAGE OF PINEHURST



FY 2024

FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED
DECEMBER 31, 2023

**Village of Pinehurst
Financial Statements
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**Village of Pinehurst
Combined Balance Sheet - All Fund Types
December 31, 2023**

	Governmental Fund Type		Account Groups		Totals December 31, 2023	Totals December 31, 2022
	General Fund	Capital Project Fund	General Capital Assets	General Long - Term Debt		
ASSETS						
Cash & investments	\$ 25,382,337	\$ 1,312,481	\$ -	\$ -	\$ 26,694,818	\$ 19,775,171
Restricted cash	-	-	-	-	-	5,368,176
Taxes receivable	961,694	-	-	-	961,694	809,165
Other receivables	277,500	-	-	-	277,500	323,029
Lease receivable	29,172	-	-	-	29,172	-
Due from other governmental agencies	3,392,082	-	-	-	3,392,082	3,003,808
Prepaid items	30,032	-	-	-	30,032	1,250
Inventory	44,137	-	-	-	44,137	60,090
Capital assets	-	-	59,609,560	-	59,609,560	56,131,279
Right to use leased assets	-	-	59,977	-	59,977	36,123
Right to use subscription assets	-	-	583,135	-	583,135	-
Amounts to be provided for retirement of general long-term debt	-	-	-	8,804,661	8,804,661	4,165,465
TOTAL ASSETS	\$ 30,116,954	\$ 1,312,481	\$ 60,252,672	\$ 8,804,661	\$ 100,486,768	\$ 89,673,556
LIABILITIES AND FUND EQUITY						
Accounts payable	\$ 8,209	\$ -	\$ -	\$ -	\$ 8,209	\$ 8,161
Withholdings & accrued expenses	286,638	-	-	-	286,638	150,948
Lease liabilities	-	-	-	27,157	27,157	19,054
Subscription liabilities	-	-	-	236,237	236,237	-
Accrued vacation	-	-	-	970,357	970,357	903,346
Total pension liability (LEO)	-	-	-	1,440,370	1,440,370	1,635,856
Net pension liability (LGERS)	-	-	-	6,130,540	6,130,540	1,607,209
Deposits	301,360	-	-	-	301,360	278,373
Unearned revenues	-	-	-	-	-	5,296,752
Lease revenue - deferred Inflow of resources	27,055	-	-	-	27,055	-
Unavailable revenues	1,395,788	-	-	-	1,395,788	1,261,169
Total Liabilities	2,019,050	-	-	8,804,661	10,823,711	11,160,868
EQUITY						
Investment in general capital assets	-	-	59,609,560	-	59,609,560	56,131,279
Investment in right to use lease assets	-	-	59,977	-	59,977	36,123
Investment in right to use subscription assets	-	-	583,135	-	583,135	-
Fund Balance:						
Nonspendable:						
Inventory	44,137	-	-	-	44,137	60,090
Prepaid items	30,032	-	-	-	30,032	1,250
Lease Revenue	2,117	-	-	-	2,117	-
Restricted:						
General government	-	-	-	-	-	71,424
Stabilization by state statute	6,112,700	-	-	-	6,112,700	8,346,983
Public safety	14,906	-	-	-	14,906	32,591
Transportation	648,324	-	-	-	648,324	576,091
Committed:						
Library and archives	544,777	1,312,481	-	-	1,857,258	950,434
Future capital	10,572,049	-	-	-	10,572,049	6,942,557
Assigned:						
Designated for expenditures	2,651,357	-	-	-	2,651,357	1,048,373
Unassigned	7,477,505	-	-	-	7,477,505	4,315,493
Total equity	28,097,904	1,312,481	60,252,672	-	89,663,057	78,512,688
TOTAL LIABILITIES & EQUITY	\$ 30,116,954	\$ 1,312,481	\$ 60,252,672	\$ 8,804,661	\$ 100,486,768	\$ 89,673,556

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended December 31, 2023**

	Annual Budget as of 12/31/2023	Quarterly Budget as of 12/31/2023	YTD as of 12/31/2023	YTD as of 12/31/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 13,639,000	\$ 12,009,000	\$ 12,338,456	11,077,019	\$ 1,261,437	90.46%
Other taxes and licenses	4,500	2,250	2,340	2,510	(170)	52.00%
Intergovernmental revenues:						
Unrestricted	8,762,900	4,038,800	4,163,965	3,939,862	224,103	47.52%
Restricted	601,703	590,739	654,296	680,969	(26,673)	108.74%
Permits & fees	1,290,300	470,150	507,256	526,973	(19,717)	39.31%
Sales & services	853,100	451,300	476,944	480,086	(3,142)	55.91%
Other revenues	496,800	316,134	276,212	273,844	2,368	55.60%
Investment earnings	640,100	326,810	570,169	241,477	328,692	89.07%
TOTAL REVENUES	26,288,403	18,205,183	18,989,638	17,222,740	1,766,898	72.24%
Operating Expenditures						
Governing Body	253,000	132,500	86,317	97,534	(11,217)	34.12%
Administration	1,672,090	822,200	747,013	746,220	793	44.68%
Financial Services	892,040	553,552	525,153	501,799	23,354	58.87%
Human Resources	683,860	294,883	297,907	234,775	33,132	39.18%
Police	4,217,636	2,159,534	1,790,675	2,010,808	(220,133)	42.46%
Fire	4,122,697	2,168,050	1,884,937	1,586,789	298,148	45.72%
Inspections	432,480	217,528	193,719	174,461	19,258	44.79%
Public Services Administration	681,955	343,913	292,874	314,654	(21,780)	42.95%
Streets & Grounds	1,860,687	960,085	763,832	615,767	148,065	41.05%
Powell Bill Funds	1,500,100	100	180	90	90	0.01%
Solid Waste	2,344,190	1,172,182	972,761	916,476	56,285	41.50%
Recreation	2,362,831	1,197,443	1,031,645	955,411	76,234	43.66%
Library	628,297	339,918	270,873	253,842	17,031	43.11%
Harness Track	662,564	345,744	275,463	305,726	(30,263)	41.58%
Fair Barn	419,360	208,470	183,468	154,288	29,180	43.75%
Planning	1,404,140	777,048	434,016	489,847	(55,831)	30.91%
Community Development	167,754	96,844	87,645	82,085	5,560	52.25%
Debt Service	165,970	156,420	149,392	6,590	142,802	90.01%
Total Operating Expenditures	24,471,651	11,946,414	9,957,870	9,447,162	510,708	40.69%
Capital Outlay Expenditures						
Administration	105,295	53,588	63,035	8,295	54,740	59.87%
Financial Services	3,300	3,300	-	-	-	0.00%
Human Resources	9,900	9,900	-	-	-	0.00%
Police	682,988	410,941	236,850	93,083	143,767	34.68%
Fire	150,148	71,179	38,347	114,645	(76,298)	25.54%
Inspections	3,310	3,310	-	24,661	(24,661)	0.00%
Public Services Administration	40,778	37,882	10,836	-	10,836	26.57%
Streets & Grounds	2,392,822	1,507,822	423,950	208,989	214,961	17.72%
Solid Waste	583,894	268,894	339,725	214,859	124,866	58.18%
Recreation	149,475	90,444	46,082	67,292	(21,210)	30.83%
Library	11,175	7,587	6,229	-	6,229	55.74%
Harness Track	208,479	189,455	176,132	202,339	(26,207)	84.48%
Fair Barn	61,945	54,931	12,177	10,273	1,904	19.66%
Planning	28,600	28,600	4,771	-	4,771	16.68%
Community Development	1,100	1,100	-	216,200	(216,200)	0.00%
Total Capital Outlay Expenditures	4,433,209	2,738,933	1,358,134	1,160,636	197,498	30.64%
TOTAL EXPENDITURES ¹	28,904,860	14,685,347	11,316,004	10,607,798	708,206	39.15%
REVENUES OVER (UNDER) EXPENDITURES	(2,616,457)	3,519,836	7,673,634	6,614,942	1,058,692	

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended December 31, 2023**

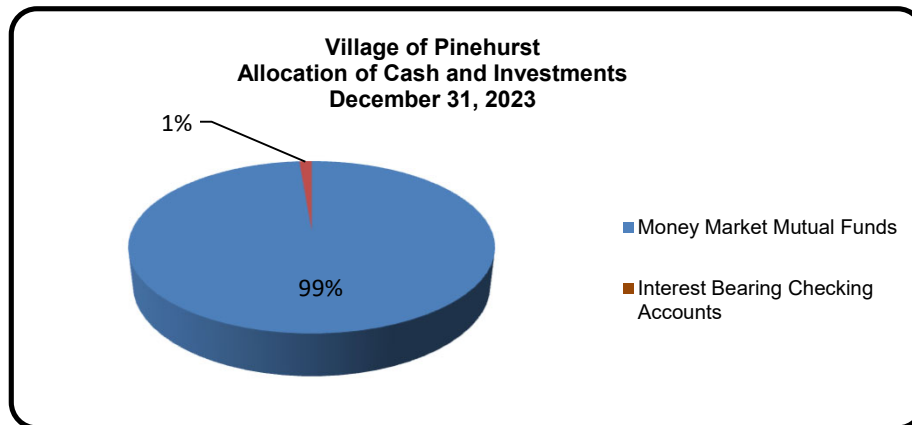
	Annual Budget as of 12/31/2023	Quarterly Budget as of 12/31/2023	YTD as of 12/31/2023	YTD as of 12/31/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
Other Financing Sources (Uses)						
Operating transfers out	\$ (80,000)	\$ -	\$ -	\$ -	\$ -	0.00%
Sales of capital assets	20,000	10,000	38,352	13,304	25,048	191.76%
Lease liabilities issued	25,100	25,100	23,854	-	23,854	95.04%
Total Other Fin. Sources (Uses)	<u>(34,900)</u>	<u>35,100</u>	<u>62,206</u>	<u>13,304</u>	<u>48,902</u>	<u>-178.24%</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(2,651,357)	3,554,936	7,735,840	6,628,246	1,107,594	
Appropriated Fund Balance	<u>2,651,357</u>	<u>2,051,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 1,503,679</u>	<u>7,735,840</u>	<u>\$ 6,628,246</u>	<u>\$ 1,107,594</u>	
FUND BALANCE, JULY 1			<u>20,362,064</u>			
FUND BALANCE, JUNE 30 ⁴			<u>\$ 28,097,904</u>			
			YTD as of 12/31/2023	% of Total Expenditures		
¹ Total Expenditures by Type						
Salaries & Benefits			\$ 6,689,023	59%		
Operating			3,268,847	29%		
Capital			1,358,134	12%		
Total Expenditures by Type			<u>\$ 11,316,004</u>	<u>100%</u>		
² Fund Balance as a % of Budgeted Expenditures						
Fund Balance, December 31, 2023			\$ 28,097,904			
Annual Budgeted Expenditures			28,904,860			
Fund balance as a % of Budgeted Expenditures			97%			

**Village of Pinehurst
Schedule of Cash and Investments
December 31, 2023**

Investment	Bond/Bank Ratings	Purchase Date	Maturity Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Government Portfolio	AAAm (S&P)			\$ 26,343,794
Interest Bearing Checking Accounts				
PNC Bank Operating				350,074
Petty Cash				
				<u>950</u>
Total Cash and Investments				<u>\$ 26,694,818</u>
Total Cash and Investments (same quarter previous year)				<u>\$ 25,143,347</u>

Summary of Cash and Investments

Money Market Mutual Funds	\$ 26,343,794
Interest Bearing Checking Accounts	350,074
Petty Cash	<u>950</u>
	<u>\$ 26,694,818</u>



**Village of Pinehurst
Investment Yield Summary**

	FY 2023			FY 2024		
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*
July	\$ 16,142,428	\$ 20,950	1.50%	\$ 18,862,993	\$ 82,712	5.11%
August	18,973,465	32,919	2.28%	18,083,921	80,448	5.30%
September	25,636,101	42,371	2.31%	27,662,154	90,544	4.82%
October	25,909,852	63,212	2.98%	26,873,392	119,915	5.35%
November	25,233,554	73,093	3.48%	26,537,765	113,659	5.18%
December	25,143,347	81,478	3.94%	26,694,818	116,117	5.31%
January	25,393,383	89,022	4.29%	-	-	-
February	25,371,186	84,979	4.07%	-	-	-
March	23,797,873	94,462	4.67%	-	-	-
April	22,095,420	89,183	4.73%	-	-	-
May	21,434,430	90,696	5.07%	-	-	-
June	20,531,499	84,464	4.90%	-	-	-
Average	<u>\$ 22,971,878</u>	<u>\$ 846,829</u>	3.69%	<u>\$ 24,119,174</u>	<u>\$ 603,395</u>	5.07%

* Investment yield is annualized and presented on an accrual basis.

Village of Pinehurst
Schedule of Budget Amendments - General Fund
For the Fiscal Period Ended December 31, 2023

	Original FY 2024 Budget	Amended * Qtr Ended 9/30/2023	Amended Qtr Ended 12/31/2023	Amended Qtr Ended 3/31/2024	Amended Qtr Ended 6/30/2024	Total Amendments	Amended FY 2024 Budget
REVENUES							
Ad valorem taxes	\$ 13,639,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,639,000
Other taxes and licenses	4,500	-	-	-	-	-	4,500
Unrestricted Intergov't Revenues	8,762,900	-	-	-	-	-	8,762,900
Restricted Intergov't Revenues	599,500	2,203	-	-	-	2,203	601,703
Permits & Fees	1,290,300	-	-	-	-	-	1,290,300
Sales & Services	853,100	-	-	-	-	-	853,100
Other Revenues	516,800	-	-	-	-	-	516,800
Investment Income	640,100	-	-	-	-	-	640,100
Other Financing Sources	25,100	-	-	-	-	-	25,100
Appropriated Fund Balance	600,100	2,051,257	-	-	-	2,051,257	2,651,357
TOTAL REVENUES	\$ 26,931,400	\$ 2,053,460	\$ -	\$ -	\$ -	\$ 2,053,460	\$ 28,984,860
OPERATING EXPENDITURES							
Governing Body	253,000	-	-	-	-	-	253,000
Administration	1,696,380	(20,790)	(3,500)	-	-	(24,290)	1,672,090
Financial Services	900,620	(8,580)	-	-	-	(8,580)	892,040
Human Resources	696,660	(12,800)	-	-	-	(12,800)	683,860
Police	4,227,810	(7,904)	(2,270)	-	-	(10,174)	4,217,636
Fire	4,023,730	98,967	-	-	-	98,967	4,122,697
Inspections	434,310	(1,830)	-	-	-	(1,830)	432,480
Public Services Administration	679,190	2,765	-	-	-	2,765	681,955
Streets & Grounds	1,833,210	27,477	-	-	-	27,477	1,860,687
Powell Bill	1,500,100	-	-	-	-	-	1,500,100
Solid Waste	2,346,020	(1,830)	-	-	-	(1,830)	2,344,190
Planning	1,255,690	148,450	-	-	-	148,450	1,404,140
Community Development	165,720	2,034	-	-	-	2,034	167,754
Recreation	2,331,080	32,253	(502)	-	-	31,751	2,362,831
Library	624,260	4,037	-	-	-	4,037	628,297
Harness Track	638,940	23,624	-	-	-	23,624	662,564
Fair Barn	421,080	(1,220)	(500)	-	-	(1,720)	419,360
Debt Service	19,100	146,870	-	-	-	146,870	165,970
Other Financing Uses	80,000	-	-	-	-	-	80,000
Total Operating Expenditures	24,126,900	431,523	(6,772)	-	-	424,751	24,551,651
CAPITAL EXPENDITURES							
Administration	70,905	30,890	3,500	-	-	34,390	105,295
Financial Services	3,300	-	-	-	-	-	3,300
Human Resources	9,900	-	-	-	-	-	9,900
Police	517,737	162,981	2,270	-	-	165,251	682,988
Fire	127,494	22,654	-	-	-	22,654	150,148
Inspections	3,310	-	-	-	-	-	3,310
Public Services Administration	15,778	25,000	-	-	-	25,000	40,778
Streets & Grounds	1,264,580	1,128,242	-	-	-	1,128,242	2,392,822
Solid Waste	349,690	234,204	-	-	-	234,204	583,894
Planning	28,600	-	-	-	-	-	28,600
Community Development	1,100	-	-	-	-	-	1,100
Recreation	108,473	40,500	502	-	-	41,002	149,475
Library	11,175	-	-	-	-	-	11,175
Harness Track	231,013	(22,534)	-	-	-	(22,534)	208,479
Fair Barn	61,445	-	500	-	-	500	61,945
Total Capital Expenditures	\$ 2,804,500	\$ 1,621,937	\$ 6,772	\$ -	\$ -	\$ 1,628,709	\$ 4,433,209
TOTAL EXPENDITURES	\$ 26,931,400	\$ 2,053,460	\$ -	\$ -	\$ -	\$ 2,053,460	\$ 28,984,860
Less reappropriation amendment from FY 2023		(1,940,660)				(1,940,660)	(1,940,660)
Amendments excluding reappropriations	\$ 112,800	\$ -	\$ -	\$ -	\$ -	\$ 112,800	\$ 27,044,200
Amended Budget as a % of Original Budget		100.4%	100.4%				

* Includes \$1,940,660 that was reappropriated from FY 2023.

Amended Budget as a % of Original Budget is not inclusive of reappropriated amounts from FY 2023.

Village of Pinehurst
Schedule of Fair Barn Revenues and Expenditures
For the Fiscal Period Ended December 31, 2023

	Annual Budget as of 12/31/2023	Quarterly Budget as of 12/31/2023	Actual 12/31/2023	YTD as of 12/31/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
<u>Fair Barn</u>						
Revenues	\$ 262,500	\$ 157,500	\$ 241,753	\$ 213,238	\$ 28,515	92.10%
Expenditures						
Operating	419,360	208,470	183,468	154,288	29,180	43.75%
Capital	<u>61,945</u>	<u>54,931</u>	<u>12,177</u>	<u>10,273</u>	<u>1,904</u>	19.66%
	<u>481,305</u>	<u>263,401</u>	<u>195,645</u>	<u>164,561</u>	<u>31,084</u>	<u>40.65%</u>
Net <u>Before</u> Discounts	<u>(218,805)</u>	<u>(105,901)</u>	46,108	48,677	(2,569)	-21.07%
Event Revenue Discounts			(71,192)	(56,283)	(14,909)	
Net <u>After</u> Discounts	<u>\$ (218,805)</u>	<u>\$ (105,901)</u>	<u>\$ (25,084)</u>	<u>\$ (7,606)</u>	<u>\$ (17,478)</u>	<u>11.46%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	63%	76%	132%	138%		
Operating Revenues as a % of Operating Expenditures - After Discounts	63%	76%	93%	102%		
Target			95%			

**Village of Pinehurst
Schedule of Harness Track Revenues and Expenditures
For the Fiscal Period Ended December 31, 2023**

	<u>Annual Budget as of 12/31/2023</u>	<u>Quarterly Budget as of 12/31/2023</u>	<u>Actual 12/31/2023</u>	<u>YTD as of 12/31/2022</u>	<u>Current Year Over (Under) Prior Year</u>	<u>% of 2024 Budget Spent / Received YTD</u>
<u>Harness Track</u>						
Revenues	\$ 229,900	\$ 119,950	\$ 139,972	\$ 156,249	\$ (16,277)	60.88%
Expenditures						
Operating	662,564	345,744	275,463	305,726	(30,263)	41.58%
Capital	<u>208,479</u>	<u>189,455</u>	<u>176,132</u>	<u>202,339</u>	<u>(26,207)</u>	<u>84.48%</u>
	<u>871,043</u>	<u>535,199</u>	<u>451,595</u>	<u>508,065</u>	<u>(56,470)</u>	<u>51.85%</u>
Net <u>Before</u> Discounts	<u>(641,143)</u>	<u>(415,249)</u>	<u>(311,623)</u>	<u>(351,816)</u>	<u>40,193</u>	<u>48.60%</u>
Event Revenue Discounts			-	-	-	
Net <u>After</u> Discounts	<u>\$ (641,143)</u>	<u>\$ (415,249)</u>	<u>\$ (311,623)</u>	<u>\$ (351,816)</u>	<u>\$ 40,193</u>	<u>48.60%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	35%	35%	51%	51%		
Operating Revenues as a % of Operating Expenditures - After Discounts	35%	35%	51%	51%		
Target			47%			

Village of Pinehurst
Library Expansion Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended December 31, 2023

	Project Budget	Prior Years	Actual Current Year	Total To Date
Revenues				
Investment earnings	\$ 20,000	\$ 23,330	\$ 33,226	\$ 56,556
TOTAL REVENUES	<u>20,000</u>	<u>23,330</u>	<u>33,226</u>	<u>56,556</u>
Expenditures				
Design costs	400,500	21,775	122,300	144,075
Construction costs	1,019,500	-	-	-
TOTAL EXPENDITURES	<u>1,420,000</u>	<u>21,775</u>	<u>122,300</u>	<u>144,075</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,400,000)</u>	<u>1,555</u>	<u>(89,074)</u>	<u>(87,519)</u>
Other Financing Sources (Uses)				
Transfer from General Fund	1,400,000	1,400,000	-	1,400,000
TOTAL OTHER FIN. SOURCES (USES)	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 1,401,555</u>	<u>(89,074)</u>	<u>\$ 1,312,481</u>
FUND BALANCE, JULY 1			<u>1,401,555</u>	
FUND BALANCE, JUNE 30			<u>\$ 1,312,481</u>	

Village of Pinehurst
Schedule of Capital Outlay by Function and Activity - General Fund
For the Fiscal Period Ended December 31, 2023

	Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance
<u>Land</u>				
Administration	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
Public Services Administration	25,000	25,000	1,039	23,961
Streets & Grounds	328,667	278,667	107,080	221,587
Recreation	40,500	40,500	5,659	34,841
Harness Track	95,905	80,905	88,812	7,093
	<u>496,072</u>	<u>431,072</u>	<u>202,590</u>	<u>293,482</u>
<u>Buildings and Grounds</u>				
Administration	64,890	24,890	42,713	22,177
Fire	22,455	22,455	9,346	13,109
Harness Track	81,336	81,336	70,468	10,868
Fair Barn	38,000	38,000	-	38,000
	<u>206,681</u>	<u>166,681</u>	<u>122,527</u>	<u>84,154</u>
<u>Equipment and Furniture</u>				
Administration	24,381	19,698	14,402	9,979
Financial Services	3,300	3,300	-	3,300
Human Resources	9,900	9,900	-	9,900
Police	267,579	243,160	93,666	173,913
Fire	119,412	42,824	22,224	97,188
Inspections	3,310	3,310	-	3,310
Public Services Administration	9,240	8,082	3,562	5,678
Streets & Grounds	14,580	14,580	-	14,580
Solid Waste	10,390	10,390	-	10,390
Library	9,022	7,587	4,414	4,608
Recreation	98,756	45,144	31,085	67,671
Harness Track	27,789	25,490	13,946	13,843
Fair Barn	19,737	16,931	8,630	11,107
Planning	23,800	23,800	-	23,800
Community Development	1,100	1,100	-	1,100
	<u>642,296</u>	<u>475,296</u>	<u>191,929</u>	<u>450,367</u>
<u>Vehicles</u>				
Administration	7,024	-	5,919	1,105
Police	264,099	16,471	19,527	244,572
Fire	2,381	-	2,007	374
Public Services Administration	1,738	-	1,464	274
Streets & Grounds	110,000	-	34,866	75,134
Solid Waste	549,204	234,204	339,725	209,479
Library	2,153	-	1,814	339
Recreation	5,419	-	4,567	852
Harness Track	3,449	1,724	2,906	543
Fair Barn	4,208	-	3,547	661
	<u>949,675</u>	<u>252,399</u>	<u>416,342</u>	<u>533,333</u>
<u>Infrastructure</u>				
Streets & Grounds	1,939,575	1,214,575	282,005	1,657,570
	<u>1,939,575</u>	<u>1,214,575</u>	<u>282,005</u>	<u>1,657,570</u>
<u>Right to Use Assets</u>				
Administration	3,000	3,000	-	3,000
Police	151,310	151,310	123,657	27,653
Fire	5,900	5,900	4,771	1,129
Public Services Administration	4,800	4,800	4,771	29
Solid Waste	24,300	24,300	-	24,300
Recreation	4,800	4,800	4,771	29
Planning	4,800	4,800	4,771	29
	<u>198,910</u>	<u>198,910</u>	<u>142,741</u>	<u>56,169</u>
Total	<u>\$ 4,433,209</u>	<u>\$ 2,738,933</u>	<u>\$ 1,358,134</u>	<u>\$ 3,075,075</u>

% of YTD Capital Outlay Budget Expended 49.59%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlays allocated to the respective departments. Any overexpenditure of budget is covered by available budget in other line items within that department's appropriation.

**Village of Pinehurst
Schedule of Ad Valorem Property Tax Collections
For the Fiscal Period Ended December 31, 2023**

Real and Personal

Tax Year	For the Fiscal Period Ended December 31, 2023			For the Fiscal Period Ended December 31, 2022		
	Budgeted Collections	Gross Collections	% Collected Through 12/31/2023	Budgeted Collections	Gross Collections	% Collected Through 12/31/2022
	Third Prior Year	\$ -	\$ 1,246	100.00%	\$ -	\$ 2,806
Second Prior Year	-	1,662	100.00%	-	1,454	100.00%
First Prior Year	5,000	4,942	98.84%	5,000	3,777	75.54%
Current Year	12,974,000	11,937,986	92.01%	11,347,000	10,613,115	93.53%
	\$ 12,979,000	\$ 11,945,836	92.04%	\$ 11,352,000	\$ 10,621,152	93.56%

Motor Vehicles

Tax Year	For the Fiscal Period Ended December 31, 2023			For the Fiscal Period Ended December 31, 2022		
	Budgeted Collections	Gross Collections	% Collected Through 12/31/2023	Budgeted Collections	Gross Collections	% Collected Through 12/31/2022
	Third Prior Year	\$ -	\$ -	0.00%	\$ -	\$ -
Second Prior Year	-	-	0.00%	-	-	0.00%
First Prior Year	-	-	0.00%	-	-	0.00%
Current Year	660,000	396,044	60.01%	824,000	459,010	55.71%
	\$ 660,000	\$ 396,044	60.01%	\$ 824,000	\$ 459,010	55.71%
Refunds/Reliefs	-	(6,734)	0.00%	-	(6,717)	0.00%
Tax Interest	-	3,311	0.00%	-	3,575	0.00%
TOTAL	\$ 13,639,000	\$ 12,338,457	90.46%	\$ 12,176,000	\$ 11,077,020	90.97%

Village of Pinehurst
Schedule of Ad Valorem Property Tax Levy
For the Fiscal Period Ended December 31, 2023

Property Valuation				
	For the Fiscal Period Ended December 31, 2023	For the Fiscal Period Ended December 31, 2022	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	\$ 5,610,174,179	\$ 3,682,769,110	\$ 1,927,405,069	52.34%
Motor Vehicles	150,527,654	146,865,735	3,661,919	2.49%
	<u>\$ 5,760,701,833</u>	<u>\$ 3,829,634,845</u>	<u>\$ 1,931,066,988</u>	<u>50.42%</u>
Levy				
	For the Fiscal Period Ended December 31, 2023	For the Fiscal Period Ended December 31, 2022	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	\$ 12,905,040	\$ 11,418,680	\$ 1,486,360	13.02%
Motor Vehicles	395,947	458,446	(62,499)	-13.63%
	<u>\$ 13,300,987</u>	<u>\$ 11,877,126</u>	<u>\$ 1,423,861</u>	<u>11.99%</u>
Current levy collection percentage	92.73%	93.22%		