

VILLAGE OF PINEHURST



FY 2024

FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED
SEPTEMBER 30, 2023

**Village of Pinehurst
Financial Statements
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**Village of Pinehurst
Combined Balance Sheet - All Fund Types
September 30, 2023**

	Governmental Fund Type		Account Groups		Totals September 30, 2023	Totals September 30, 2022
	General Fund	Capital Project Fund	General Capital Assets	General Long - Term Debt		
ASSETS						
Cash & investments	\$ 26,347,627	\$ 1,314,527	\$ -	\$ -	\$ 27,662,154	\$ 20,313,705
Restricted cash	-	-	-	-	-	5,322,396
Taxes receivable	2,593,678	-	-	-	2,593,678	2,219,034
Other receivables	272,123	-	-	-	272,123	300,297
Lease receivable	30,855	-	-	-	30,855	-
Due from other governmental agencies	2,431,846	-	-	-	2,431,846	3,108,908
Prepaid items	30,032	-	-	-	30,032	-
Inventory	49,227	-	-	-	49,227	63,747
Capital assets	-	-	59,609,560	-	59,609,560	56,131,279
Right to use leased assets	-	-	59,977	-	59,977	36,123
Right to use subscription assets	-	-	583,135	-	583,135	-
Amounts to be provided for retirement of general long-term debt	-	-	-	8,833,655	8,833,655	4,129,144
TOTAL ASSETS	\$ 31,755,388	\$ 1,314,527	\$ 60,252,672	\$ 8,833,655	\$ 102,156,242	\$ 91,624,633
LIABILITIES AND FUND EQUITY						
Accounts payable	\$ 9,191	\$ -	\$ -	\$ -	\$ 9,191	\$ 7,591
Withholdings & accrued expenses	207,521	-	-	-	207,521	291,205
Lease liabilities	-	-	-	31,879	31,879	21,706
Subscription liabilities	-	-	-	309,923	309,923	-
Accrued vacation	-	-	-	920,943	920,943	864,373
Total pension liability (LEO)	-	-	-	1,440,370	1,440,370	1,635,856
Net pension liability (LGERS)	-	-	-	6,130,540	6,130,540	1,607,209
Deposits	299,357	-	-	-	299,357	313,370
Unearned revenues	-	-	-	-	-	5,296,752
Lease revenue - deferred Inflow of resources	28,987	-	-	-	28,987	-
Unavailable revenues	3,187,168	-	-	-	3,187,168	2,811,953
Total Liabilities	3,732,224	-	-	8,833,655	12,565,879	12,850,015
EQUITY						
Investment in general capital assets	-	-	59,609,560	-	59,609,560	56,131,279
Investment in right to use lease assets	-	-	59,977	-	59,977	36,123
Investment in right to use subscription assets	-	-	583,135	-	583,135	-
Fund Balance:						
Nonspendable:						
Inventory	49,227	-	-	-	49,227	63,747
Prepaid items	30,032	-	-	-	30,032	-
Lease Revenue	1,868	-	-	-	1,868	-
Restricted:						
General government	-	-	-	-	-	25,644
Stabilization by state statute	6,132,945	-	-	-	6,132,945	8,075,898
Public safety	19,700	-	-	-	19,700	32,829
Transportation	288,689	-	-	-	288,689	286,505
Committed:						
Cultural and recreation	-	-	-	-	-	-
Library and archives	544,777	1,314,527	-	-	1,859,304	946,975
Future capital	10,572,049	-	-	-	10,572,049	6,942,557
Assigned:						
Designated for expenditures	2,651,357	-	-	-	2,651,357	978,373
Unassigned	7,732,520	-	-	-	7,732,520	5,254,688
Total equity	28,023,164	1,314,527	60,252,672	-	89,590,363	78,774,618
TOTAL LIABILITIES & EQUITY	\$ 31,755,388	\$ 1,314,527	\$ 60,252,672	\$ 8,833,655	\$ 102,156,242	\$ 91,624,633

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended September 30, 2023**

	Annual Budget as of 09/30/2023	Quarterly Budget as of 09/30/2023	YTD as of 09/30/2023	YTD as of 09/30/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 13,639,000	\$ 9,773,160	\$ 10,477,835	9,458,731	\$ 1,019,104	76.82%
Other taxes and licenses	4,500	1,125	1,220	1,350	(130)	27.11%
Intergovernmental revenues:						
Unrestricted	8,762,900	1,823,750	1,971,863	1,661,905	309,958	22.50%
Restricted	601,703	296,471	294,162	295,086	(924)	48.89%
Permits & fees	1,290,300	235,075	269,883	294,378	(24,495)	20.92%
Sales & services	853,100	165,650	172,300	184,856	(12,556)	20.20%
Other revenues	496,800	107,014	6,915	79,075	(72,160)	1.39%
Investment earnings	640,100	146,305	237,982	72,933	165,049	37.18%
TOTAL REVENUES	26,288,403	12,548,550	13,432,160	12,048,314	1,383,846	51.10%
Operating Expenditures						
Governing Body	253,000	73,750	39,660	56,590	(16,930)	15.68%
Administration	1,675,590	395,255	367,572	410,879	(43,307)	21.94%
Financial Services	892,040	337,657	329,479	308,517	20,962	36.94%
Human Resources	683,860	134,179	106,617	94,465	12,152	15.59%
Police	4,219,906	1,098,825	934,474	973,179	(38,705)	22.14%
Fire	4,122,697	1,139,251	828,738	766,708	62,030	20.10%
Inspections	432,480	111,049	97,916	87,345	10,571	22.64%
Public Services Administration	681,955	177,389	135,764	136,647	(883)	19.91%
Streets & Grounds	1,860,687	518,781	390,886	314,344	76,542	21.01%
Powell Bill Funds	1,500,100	100	90	90	-	0.01%
Solid Waste	2,344,190	601,676	460,760	429,163	31,597	19.66%
Recreation	2,363,333	630,249	549,412	503,061	46,351	23.25%
Library	628,297	174,678	136,320	128,262	8,058	21.70%
Harness Track	662,564	198,784	135,611	149,456	(13,845)	20.47%
Fair Barn	419,860	106,525	87,537	73,012	14,525	20.85%
Planning	1,404,140	469,499	218,279	266,510	(48,231)	15.55%
Community Development	167,754	64,389	59,289	56,198	3,091	35.34%
Debt Service	165,970	151,645	71,188	3,295	67,893	42.89%
Total Operating Expenditures	24,478,423	6,383,681	4,949,592	4,757,721	191,871	20.22%
Capital Outlay Expenditures						
Administration	101,795	30,890	38,860	8,295	30,565	38.17%
Financial Services	3,300	-	-	-	-	0.00%
Human Resources	9,900	-	-	-	-	0.00%
Police	680,718	343,781	233,793	-	233,793	34.35%
Fire	150,148	34,554	9,654	-	9,654	6.43%
Inspections	3,310	-	-	24,661	(24,661)	0.00%
Public Services Administration	40,778	29,800	8,333	-	8,333	20.44%
Streets & Grounds	2,392,822	1,310,742	78,976	31,338	47,638	3.30%
Solid Waste	583,894	234,204	305,805	214,859	90,946	52.37%
Recreation	148,973	45,300	41,515	-	41,515	27.87%
Library	11,175	-	4,414	-	4,414	39.50%
Harness Track	208,479	69,328	110,571	72,025	38,546	53.04%
Fair Barn	61,445	8,000	8,630	-	8,630	14.05%
Planning	28,600	19,800	4,771	-	4,771	16.68%
Community Development	1,100	-	-	-	-	0.00%
Total Capital Outlay Expenditures	4,426,437	2,126,399	845,322	351,178	494,144	19.10%
TOTAL EXPENDITURES ¹	28,904,860	8,510,080	5,794,914	5,108,899	686,015	20.05%
REVENUES OVER (UNDER) EXPENDITURES	(2,616,457)	4,038,470	7,637,246	6,939,415	697,831	

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended September 30, 2023**

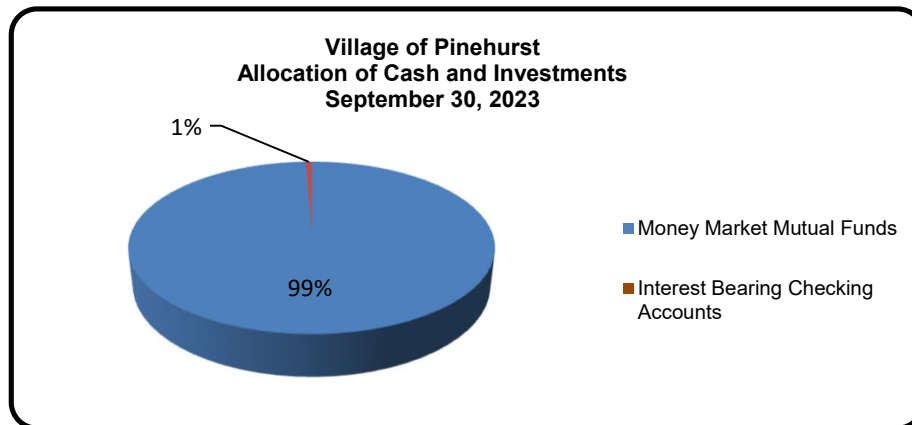
	Annual Budget as of 09/30/2023	Quarterly Budget as of 09/30/2023	YTD as of 09/30/2023	YTD as of 09/30/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
Other Financing Sources (Uses)						
Operating transfers out	\$ (80,000)	\$ -	\$ -	\$ -	\$ -	0.00%
Sales of capital assets	20,000	5,000	-	-	-	0.00%
Lease liabilities issued	25,100	25,100	23,854	-	23,854	95.04%
Total Other Fin. Sources (Uses)	<u>(34,900)</u>	<u>30,100</u>	<u>23,854</u>	<u>-</u>	<u>23,854</u>	<u>-68.35%</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(2,651,357)	4,068,570	7,661,100	6,939,415	721,685	
Appropriated Fund Balance	<u>2,651,357</u>	<u>2,051,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 2,017,313</u>	<u>7,661,100</u>	<u>\$ 6,939,415</u>	<u>\$ 721,685</u>	
FUND BALANCE, JULY 1			<u>20,362,064</u>			
FUND BALANCE, JUNE 30 ⁴			<u>\$ 28,023,164</u>			
			YTD as of 09/30/2023	% of Total Expenditures		
¹ Total Expenditures by Type						
Salaries & Benefits			\$ 3,264,881	56%		
Operating			1,684,711	29%		
Capital			845,322	15%		
Total Expenditures by Type			<u>\$ 5,794,914</u>	<u>100%</u>		
² Fund Balance as a % of Budgeted Expenditures						
Fund Balance, September 30, 2023			\$ 28,023,164			
Annual Budgeted Expenditures			28,904,860			
Fund balance as a % of Budgeted Expenditures			97%			

**Village of Pinehurst
Schedule of Cash and Investments
September 30, 2023**

Investment	Bond/Bank Ratings	Purchase Date	Maturity Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Government Portfolio	AAAm (S&P)			\$ 27,492,181
Interest Bearing Checking Accounts				
PNC Bank Operating				169,023
Petty Cash				
				<u>950</u>
Total Cash and Investments				<u>\$ 27,662,154</u>
Total Cash and Investments (same quarter previous year)				<u>\$ 25,636,101</u>

Summary of Cash and Investments

Money Market Mutual Funds	\$ 27,492,181
Interest Bearing Checking Accounts	169,023
Petty Cash	<u>950</u>
	<u>\$ 27,662,154</u>



**Village of Pinehurst
Investment Yield Summary**

	FY 2023			FY 2024		
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*
July	\$ 16,142,428	\$ 20,950	1.50%	\$ 18,862,993	\$ 82,712	5.11%
August	18,973,465	32,919	2.28%	18,083,921	80,448	5.30%
September	25,636,101	42,371	2.31%	27,662,154	90,544	4.82%
October	25,909,852	63,212	2.98%	-	-	-
November	25,233,554	73,093	3.48%	-	-	-
December	25,143,347	81,478	3.94%	-	-	-
January	25,393,383	89,022	4.29%	-	-	-
February	25,371,186	84,979	4.07%	-	-	-
March	23,797,873	94,462	4.67%	-	-	-
April	22,095,420	89,183	4.73%	-	-	-
May	21,434,430	90,696	5.07%	-	-	-
June	20,531,499	84,464	4.90%	-	-	-
Average	\$ 22,971,878	\$ 846,829	3.69%	\$ 21,536,356	\$ 253,704	4.78%

* Investment yield is presented on an accrual basis.

Village of Pinehurst
Schedule of Budget Amendments - General Fund
For the Fiscal Period Ended September 30, 2023

	Original FY 2024 Budget	Amended * Qtr Ended 9/30/2023	Amended Qtr Ended 12/31/2023	Amended Qtr Ended 3/31/2024	Amended Qtr Ended 6/30/2024	Total Amendments	Amended FY 2024 Budget
REVENUES							
Ad valorem taxes	\$ 13,639,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,639,000
Other taxes and licenses	4,500	-	-	-	-	-	4,500
Unrestricted Intergov't Revenues	8,762,900	-	-	-	-	-	8,762,900
Restricted Intergov't Revenues	599,500	2,203	-	-	-	2,203	601,703
Permits & Fees	1,290,300	-	-	-	-	-	1,290,300
Sales & Services	853,100	-	-	-	-	-	853,100
Other Revenues	516,800	-	-	-	-	-	516,800
Investment Income	640,100	-	-	-	-	-	640,100
Other Financing Sources	25,100	-	-	-	-	-	25,100
Appropriated Fund Balance	600,100	2,051,257	-	-	-	2,051,257	2,651,357
TOTAL REVENUES	\$ 26,931,400	\$ 2,053,460	\$ -	\$ -	\$ -	\$ 2,053,460	\$ 28,984,860
OPERATING EXPENDITURES							
Governing Body	253,000	-	-	-	-	-	253,000
Administration	1,696,380	(20,790)	-	-	-	(20,790)	1,675,590
Financial Services	900,620	(8,580)	-	-	-	(8,580)	892,040
Human Resources	696,660	(12,800)	-	-	-	(12,800)	683,860
Police	4,227,810	(7,904)	-	-	-	(7,904)	4,219,906
Fire	4,023,730	98,967	-	-	-	98,967	4,122,697
Inspections	434,310	(1,830)	-	-	-	(1,830)	432,480
Public Services Administration	679,190	2,765	-	-	-	2,765	681,955
Streets & Grounds	1,833,210	27,477	-	-	-	27,477	1,860,687
Powell Bill	1,500,100	-	-	-	-	-	1,500,100
Solid Waste	2,346,020	(1,830)	-	-	-	(1,830)	2,344,190
Planning	1,255,690	148,450	-	-	-	148,450	1,404,140
Community Development	165,720	2,034	-	-	-	2,034	167,754
Recreation	2,331,080	32,253	-	-	-	32,253	2,363,333
Library	624,260	4,037	-	-	-	4,037	628,297
Harness Track	638,940	23,624	-	-	-	23,624	662,564
Fair Barn	421,080	(1,220)	-	-	-	(1,220)	419,860
Debt Service	19,100	146,870	-	-	-	146,870	165,970
Other Financing Uses	80,000	-	-	-	-	-	80,000
Total Operating Expenditures	24,126,900	431,523	-	-	-	431,523	24,558,423
CAPITAL EXPENDITURES							
Administration	70,905	30,890	-	-	-	30,890	101,795
Financial Services	3,300	-	-	-	-	-	3,300
Human Resources	9,900	-	-	-	-	-	9,900
Police	517,737	162,981	-	-	-	162,981	680,718
Fire	127,494	22,654	-	-	-	22,654	150,148
Inspections	3,310	-	-	-	-	-	3,310
Public Services Administration	15,778	25,000	-	-	-	25,000	40,778
Streets & Grounds	1,264,580	1,128,242	-	-	-	1,128,242	2,392,822
Solid Waste	349,690	234,204	-	-	-	234,204	583,894
Planning	28,600	-	-	-	-	-	28,600
Community Development	1,100	-	-	-	-	-	1,100
Recreation	108,473	40,500	-	-	-	40,500	148,973
Library	11,175	-	-	-	-	-	11,175
Harness Track	231,013	(22,534)	-	-	-	(22,534)	208,479
Fair Barn	61,445	-	-	-	-	-	61,445
Total Capital Expenditures	\$ 2,804,500	\$ 1,621,937	\$ -	\$ -	\$ -	\$ 1,621,937	\$ 4,426,437
TOTAL EXPENDITURES	\$ 26,931,400	\$ 2,053,460	\$ -	\$ -	\$ -	\$ 2,053,460	\$ 28,984,860
Less reappropriation amendment from FY 2023		(1,940,660)				(1,940,660)	(1,940,660)
Amendments excluding reappropriations	\$ 112,800	\$ -	\$ -	\$ -	\$ -	\$ 112,800	\$ 27,044,200
Amended Budget as a % of Original Budget		<u>100.4%</u>					

* Includes \$1,940,660 that was reappropriated from FY 2023.

Amended Budget as a % of Original Budget is not inclusive of reappropriated amounts from FY 2023.

Village of Pinehurst
Schedule of Fair Barn Revenues and Expenditures
For the Fiscal Period Ended September 30, 2023

	Annual Budget as of 9/30/2023	Quarterly Budget as of 9/30/2023	Actual 9/30/2023	YTD as of 9/30/2022	Current Year Over (Under) Prior Year	% of 2024 Budget Spent / Received YTD
<u>Fair Barn</u>						
Revenues	\$ 262,500	\$ 63,000	\$ 79,122	\$ 84,737	\$ (5,615)	30.14%
Expenditures						
Operating	419,860	106,525	87,537	73,012	14,525	20.85%
Capital	61,445	8,000	8,630	-	8,630	14.05%
	<u>481,305</u>	<u>114,525</u>	<u>96,167</u>	<u>73,012</u>	<u>23,155</u>	<u>19.98%</u>
Net <u>Before</u> Discounts	<u>(218,805)</u>	<u>(51,525)</u>	<u>(17,045)</u>	<u>11,725</u>	<u>(28,770)</u>	<u>7.79%</u>
Event Revenue Discounts			(13,282)	(18,125)	4,843	
Net <u>After</u> Discounts	<u>\$ (218,805)</u>	<u>\$ (51,525)</u>	<u>\$ (30,327)</u>	<u>\$ (6,400)</u>	<u>\$ (23,927)</u>	<u>13.86%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	63%	59%	90%	116%		
Operating Revenues as a % of Operating Expenditures - After Discounts	63%	59%	75%	91%		
Target			95%			

**Village of Pinehurst
Schedule of Harness Track Revenues and Expenditures
For the Fiscal Period Ended September 30, 2023**

	<u>Annual Budget as of 9/30/2023</u>	<u>Quarterly Budget as of 9/30/2023</u>	<u>Actual 9/30/2023</u>	<u>YTD as of 9/30/2022</u>	<u>Current Year Over (Under) Prior Year</u>	<u>% of 2024 Budget Spent / Received YTD</u>
<u>Harness Track</u>						
Revenues	\$ 229,900	\$ 15,725	\$ 15,991	\$ 17,209	\$ (1,218)	6.96%
Expenditures						
Operating	662,564	198,784	135,611	149,456	(13,845)	20.47%
Capital	<u>208,479</u>	<u>69,328</u>	<u>110,571</u>	<u>72,025</u>	<u>38,546</u>	<u>53.04%</u>
	<u>871,043</u>	<u>268,112</u>	<u>246,182</u>	<u>221,481</u>	<u>24,701</u>	<u>28.26%</u>
Net <u>Before</u> Discounts	<u>(641,143)</u>	<u>(252,387)</u>	<u>(230,191)</u>	<u>(204,272)</u>	<u>(25,919)</u>	<u>35.90%</u>
Event Revenue Discounts			-	-	-	
Net <u>After</u> Discounts	<u>\$ (641,143)</u>	<u>\$ (252,387)</u>	<u>\$ (230,191)</u>	<u>\$ (204,272)</u>	<u>\$ (25,919)</u>	<u>35.90%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	35%	8%	12%	12%		
Operating Revenues as a % of Operating Expenditures - After Discounts	35%	8%	12%	12%		
Target			47%			

Village of Pinehurst
Library Expansion Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended September 30, 2023

	Project Budget	Prior Years	Actual Current Year	Total To Date
Revenues				
Investment earnings	\$ 20,000	\$ 23,330	\$ 15,722	\$ 39,052
TOTAL REVENUES	<u>20,000</u>	<u>23,330</u>	<u>15,722</u>	<u>39,052</u>
Expenditures				
Design costs	400,500	21,775	102,750	124,525
Construction costs	1,019,500	-	-	-
TOTAL EXPENDITURES	<u>1,420,000</u>	<u>21,775</u>	<u>102,750</u>	<u>124,525</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,400,000)</u>	<u>1,555</u>	<u>(87,028)</u>	<u>(85,473)</u>
Other Financing Sources (Uses)				
Transfer from General Fund	1,400,000	1,400,000	-	1,400,000
TOTAL OTHER FIN. SOURCES (USES)	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 1,401,555</u>	<u>(87,028)</u>	<u>\$ 1,314,527</u>
FUND BALANCE, JULY 1			<u>1,401,555</u>	
FUND BALANCE, JUNE 30			<u>\$ 1,314,527</u>	

Village of Pinehurst
Schedule of Capital Outlay by Function and Activity - General Fund
For the Fiscal Period Ended September 30, 2023

	Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance
<u>Land</u>				
Administration	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
Public Services Administration	25,000	25,000	-	25,000
Streets & Grounds	328,667	203,667	31,668	296,999
Recreation	40,500	40,500	5,659	34,841
Harness Track	95,905	77,025	45,000	50,905
	<u>496,072</u>	<u>352,192</u>	<u>82,327</u>	<u>413,745</u>
<u>Buildings and Grounds</u>				
Administration	64,890	24,890	24,458	40,432
Fire	22,455	22,455	-	22,455
Harness Track	81,336	(8,559)	58,500	22,836
Fair Barn	38,000	-	-	38,000
	<u>206,681</u>	<u>38,786</u>	<u>82,958</u>	<u>123,723</u>
<u>Equipment and Furniture</u>				
Administration	23,881	-	14,402	9,479
Financial Services	3,300	-	-	3,300
Human Resources	9,900	-	-	9,900
Police	265,309	176,000	93,666	171,643
Fire	119,412	6,199	4,883	114,529
Inspections	3,310	-	-	3,310
Public Services Administration	9,240	-	3,562	5,678
Streets & Grounds	14,580	-	-	14,580
Solid Waste	34,690	-	-	34,690
Library	9,022	-	4,414	4,608
Recreation	98,254	-	31,085	67,169
Harness Track	27,789	-	7,071	20,718
Fair Barn	19,237	8,000	8,630	10,607
Planning	23,800	15,000	-	23,800
Community Development	1,100	-	-	1,100
	<u>662,824</u>	<u>205,199</u>	<u>167,713</u>	<u>495,111</u>
<u>Vehicles</u>				
Administration	7,024	-	-	7,024
Police	264,099	16,471	16,470	247,629
Fire	2,381	-	-	2,381
Public Services Administration	1,738	-	-	1,738
Streets & Grounds	110,000	-	-	110,000
Solid Waste	549,204	234,204	305,805	243,399
Library	2,153	-	-	2,153
Recreation	5,419	-	-	5,419
Harness Track	3,449	862	-	3,449
Fair Barn	4,208	-	-	4,208
	<u>949,675</u>	<u>251,537</u>	<u>322,275</u>	<u>627,400</u>
<u>Infrastructure</u>				
Streets & Grounds	1,939,575	1,107,075	47,308	1,892,267
	<u>1,939,575</u>	<u>1,107,075</u>	<u>47,308</u>	<u>1,892,267</u>
<u>Right to Use Assets</u>				
Police	151,310	151,310	123,657	27,653
Fire	5,900	5,900	4,771	1,129
Public Services Administration	4,800	4,800	4,771	29
Recreation	4,800	4,800	4,771	29
Planning	4,800	4,800	4,771	29
	<u>171,610</u>	<u>171,610</u>	<u>142,741</u>	<u>28,869</u>
Total	<u>\$ 4,426,437</u>	<u>\$ 2,126,399</u>	<u>\$ 845,322</u>	<u>\$ 3,581,115</u>

% of YTD Capital Outlay Budget Expended

39.75%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlays allocated to the respective departments. Any overexpenditure of budget is covered by available budget in other line items within that department's appropriation.

**Village of Pinehurst
Schedule of Ad Valorem Property Tax Collections
For the Fiscal Period Ended September 30, 2023**

Real and Personal

Tax Year	For the Fiscal Period Ended September 30, 2023			For the Fiscal Period Ended September 30, 2022		
	Budgeted	Gross	% Collected	Budgeted	Gross	% Collected
	Collections	Collections	Through 09/30/2023	Collections	Collections	Through 09/30/2022
Third Prior Year	\$ -	\$ -	100.00%	\$ -	\$ 2,470	100.00%
Second Prior Year	-	6	100.00%	-	1,274	100.00%
First Prior Year	5,000	2,625	52.50%	5,000	3,048	60.96%
Current Year	12,974,000	10,247,780	78.99%	11,347,000	9,207,571	81.15%
	<u>\$ 12,979,000</u>	<u>\$ 10,250,411</u>	<u>78.98%</u>	<u>\$ 11,352,000</u>	<u>\$ 9,214,363</u>	<u>81.17%</u>

Motor Vehicles

Tax Year	For the Fiscal Period Ended September 30, 2023			For the Fiscal Period Ended September 30, 2022		
	Budgeted	Gross	% Collected	Budgeted	Gross	% Collected
	Collections	Collections	Through 09/30/2023	Collections	Collections	Through 09/30/2022
Third Prior Year	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Second Prior Year	-	-	0.00%	-	-	0.00%
First Prior Year	-	-	0.00%	-	-	0.00%
Current Year	660,000	229,306	34.74%	824,000	245,971	29.85%
	<u>\$ 660,000</u>	<u>\$ 229,306</u>	<u>34.74%</u>	<u>\$ 824,000</u>	<u>\$ 245,971</u>	<u>29.85%</u>
Refunds/Reliefs	-	(3,285)	0.00%	-	(3,877)	0.00%
Tax Interest	-	1,403	0.00%	-	2,274	0.00%
TOTAL	<u>\$ 13,639,000</u>	<u>\$ 10,477,835</u>	<u>76.82%</u>	<u>\$ 12,176,000</u>	<u>\$ 9,458,731</u>	<u>77.68%</u>