

RESOLUTION #24-12:

**A RESOLUTION AUTHORIZING LEASE OF PROPERTY
FOR THE VILLAGE OF PINEHURST**

WHEREAS, the Village of Pinehurst owns property at 111 Power Plant Road Pinehurst, NC 28374; and

WHEREAS, the Pinehurst, LLC, and its subsidiary Pinehurst Brewing Company (Tenant), have requested to lease a portion of 111 Power Plant Road for overflow parking; and

WHEREAS, the Village and the Tenant have agreed to lease said property in accordance with the Letter of Agreement attached hereto; and

WHEREAS, North Carolina General Statute § 160A-272 authorizes the Village to enter into leases of up to 10 years upon resolution of the Village Council.

NOW, THEREFORE, BE IT RESOLVED, that the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting on the 12th day of March, 2024, as follows:

SECTION 1. That the Village Council hereby approves lease of the Village property described above to Pinehurst, LLC – Pinehurst Brewing Company and directs the Mayor and required Village official(s) to execute any instruments necessary for the lease.



Attest:

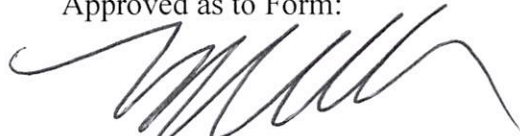
Shannon Konstantinou
Shannon Konstantinou, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 

Patrick Pizzella, Mayor

Approved as to Form:


Michael J. Newman, Village Attorney