RESOLUTION #24-06:

A RESOLUTION AMENDING A FINANCIAL POLICY OF THE VILLAGE OF PINEHURST (PURCHASING POLICY & PROCEDURES WITH FEDERAL FUNDS).

THAT WHEREAS, Chapter 160A, Article 7 of the General Statutes of North Carolina outlines the powers and duties of the Village Manager and the Village Council; and

WHEREAS, the Village Council has deemed it necessary and in the best interests of its employees and citizens to formulate and revise administrative policies; and

WHEREAS, the Village Council by Resolution #10-03 established that "All financial policies of the Village shall be approved by the Village Council"; and

WHEREAS, as the operational needs of the Village change, the Village Council has, from time to time, adopted and amended previously adopted financial policies for the Village of Pinehurst;

NOW, THEREFORE, BE IT RESOLVED, by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 23rd day of January, 2024, as follows:

SECTION 1. The amended Purchasing Policy & Procedures with Federal Funds recommended by the Village's Financial Services Director which has been reviewed by the Village Manager, is hereby amended and approved by the Village Council.

SECTION 2. The Financial Services Director is instructed to inform all employees of the updated policy in a timely manner.

SECTION 3. This resolution shall be and the same is hereby effective from and after the date of its adoption.

THIS ORDINANCE passed and adopted this 23rd day of January, 2024.

Municipal Scal)
SEAL

Attest:

Shannon Konstantinou, Village Clerk

VILLAGE OF PINEHURST VILLAGE COUNCIL

Patrick Pizzella, Mayor

Approved as

Michael J. Newman, Village Attorney