

**ORDINANCE #24-05:**

**AN ORDINANCE AMENDING ORDINANCE #23-14 APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2024, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (MID-YEAR BUDGET AMENDMENTS).**

**THAT WHEREAS,** the Village budgeted for revenues and expenditures in FY 2024 for the General Fund; and

**WHEREAS,** the estimates for FY 2024 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 27<sup>th</sup> day of February 2024, as follows:

**SECTION 1.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u>   | <u>Account Name</u>                     | <u>Debit</u>        | <u>Credit</u>       |
|----------------------|---|---------------------|---------------------|
| <i>Revenues:</i>     |   |                     |                     |
| 10-00-100-3023       | 2023 Ad Valorem Taxes                   | \$ 90,000           |                     |
| 10-00-100-3123       | 2023 MV Tax                             |                     | \$ 140,000          |
| 10-20-170-3350       | Powell Bill                             |                     | 65,223              |
| 10-80-170-3364       | State Aid Library System                |                     | 1,361               |
| 10-10-100-3210       | Fire District                           |                     | 29,000              |
| 10-80-130-3412       | Stall Rental                            | 25,000              |                     |
| 10-80-130-3417       | Fair Barn Rental                        |                     | 20,000              |
| 10-00-120-3820       | Sale of Fixed Assets                    |                     | 290,000             |
| 10-80-120-3888       | Library Donations                       |                     | 106,000             |
| 10-00-120-3890       | Interest on Investments                 |                     | 214,000             |
| 10-00-190-3905       | FB Appropriation – General              | 960,584             |                     |
| <i>Expenditures:</i> |   |                     |                     |
| 10-00-210-5800       | Professional Services – Governing Body  |                     | 40,000              |
| 10-00-220-5500       | Dues & Subscriptions – Administration   |                     | 15,000              |
| 10-00-240-4990       | Salary Adjustments – Human Resources    |                     | 50,000              |
| 10-00-960-5600       | Gas – Fleet                             |                     | 40,000              |
| 10-00-960-3560       | Charges to Other Departments – Fleet    | 40,000              |                     |
| 10-10-320-5903       | Fleet ISF – Police                      |                     | 20,000              |
| 10-20-420-5903       | Fleet ISF – Streets & Grounds           |                     | 12,500              |
| 10-30-510-5903       | Fleet ISF – Solid Waste                 |                     | 7,500               |
| 10-20-420-5300       | Contracted Services – Streets & Grounds |                     | 50,000              |
| 10-80-620-6000       | Rentals – Harness Track                 |                     | 15,000              |
|                      | <b>TOTAL</b>                            | <b>\$ 1,115,584</b> | <b>\$ 1,115,584</b> |

**SECTION 2.** Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

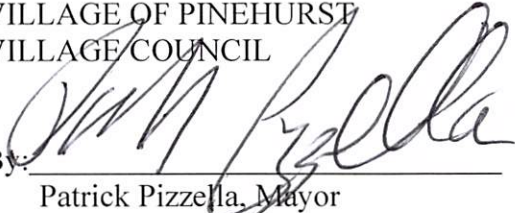
**THIS ORDINANCE** passed and adopted this 27th day of February 2024.



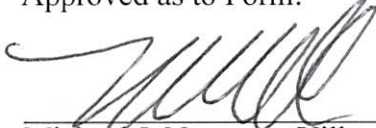
Attest:

Shannon Konstantinou  
Shannon Konstantinou, Village Clerk

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By:   
Patrick Pizzella, Mayor

Approved as to Form:

  
Michael J. Newman, Village Attorney