

ORDINANCE #24-02:

AN ORDINANCE AMENDING ORDINANCE #23-14 APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2024, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS REPORTING REQUIREMENTS UNDER GASB STATEMENT NO. 96)

THAT WHEREAS, the Governmental Accounting Standards Board (GASB) released Statement No. 96 entitled *Subscription-Based Information Technology Arrangements* which was adopted in the fiscal year beginning July 1, 2022 (FY 2023); and

WHEREAS, Ordinance 23-17, adopted on July 11, 2023, amended the FY 2024 General Fund budget appropriations based on the subscription-based information technology arrangements (SBITAs) known at the time; and

WHEREAS, an amendment is needed to appropriate funds in the General Fund for additional SBITAs that were not included in Ordinance 23-17;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the Special Meeting assembled this 16th day of January, 2024, as follows:

SECTION 1. To amend the FY 2024 General Fund budget revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-220-7900	Capital Outlay: Subscription Asset – Administration	\$ 40,370	
10-30-510-7900	Capital Outlay: Subscription Asset – Solid Waste	13,340	
10-10-310-7900	Capital Outlay: Subscription Asset – Police		\$ 170
10-00-190-3903	Other Financing Source: Subscription Liabilities Issued		200,050
10-60-910-8084	Principal - Subscription Asset	148,570	
10-60-910-8085	Interest - Subscription Asset	290	
10-30-510-5911	IT Charges – Solid Waste		2,350
10-00-980-3560	Charges to Other Departments – IT	2,350	
10-00-980-5901	R&M: Furniture & Equipment – IT		2,350
	TOTAL	\$ 204,920	\$ 204,920

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 16th day of January, 2024.

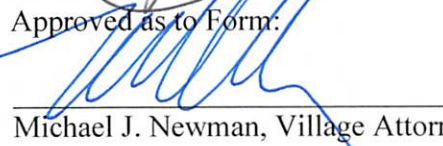


Attest:

Shannon Konstantinou
Shannon Konstantinou, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Patrick Pizzella, Mayor

Approved as to Form:

Michael J. Newman, Village Attorney