

VILLAGE OF PINEHURST



FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED
MARCH 31, 2023

**Village of Pinehurst
Financial Statements
Table of Contents**

Combined Balance Sheet.....	1
General Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	2
Schedule of Cash and Investments.....	4
Investment Yield Summary.....	5
Schedule of Budget Amendments.....	6
Schedule of Fair Barn Revenues and Expenditures	7
Schedule of Harness Track Revenues and Expenditures.....	8
American Rescue Plan Act Special Revenue Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	9
Library Expansion Capital Project Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	10
Schedule of Interfund Transfers	11
Schedule of Capital Outlay by Function and Activity.....	12

**Village of Pinehurst
Combined Balance Sheet - All Fund Types
March 31, 2023**

	Governmental Fund Type		Account Groups		Totals March 31, 2023	Totals March 31, 2022
	General Fund	Capital Project Fund	General Capital Assets	General Long - Term Debt		
ASSETS						
Cash & investments	\$ 23,396,343	\$ 401,530	\$ -	\$ -	\$ 23,797,873	\$ 17,547,151
Restricted cash	-	-	-	-	-	2,648,694
Taxes receivable	23,057	-	-	-	23,057	36,266
Due from other governmental agencies	1,765,699	-	-	-	1,765,699	1,521,016
Other receivables	318,432	-	-	-	318,432	305,111
Prepaid items	31,899	-	-	-	31,899	12,986
Inventory	54,233	-	-	-	54,233	70,439
Capital assets	-	-	56,131,279	-	56,131,279	53,001,188
Right to use leased assets	-	-	36,123	-	36,123	-
Amounts to be provided for retirement of general long-term debt	-	-	-	4,094,901	4,094,901	6,236,403
TOTAL ASSETS	\$ 25,589,663	\$ 401,530	\$ 56,167,402	\$ 4,094,901	\$ 86,253,496	\$ 81,379,254
LIABILITIES AND FUND EQUITY						
Accounts payable	\$ 1,791	\$ -	\$ -	\$ -	\$ 1,791	\$ 75,817
Withholdings & accrued expenses	256,529	-	-	-	256,529	217,046
Lease liabilities	-	-	-	15,248	15,248	-
Accrued vacation	-	-	-	836,588	836,588	812,307
Total pension liability (LEO)	-	-	-	1,635,856	1,635,856	1,687,722
Net pension liability (LGERS)	-	-	-	1,607,209	1,607,209	3,736,374
Deposits	249,947	-	-	-	249,947	288,691
Unavailable revenues	404,098	-	-	-	404,098	413,463
Total Liabilities	912,365	-	-	4,094,901	5,007,266	7,231,420
EQUITY						
Investment in general capital assets	-	-	56,131,279	-	56,131,279	53,001,188
Investment in right to use lease assets	-	-	36,123	-	36,123	-
Fund Balance:						
Nonspendable:						
Inventory	54,233	-	-	-	54,233	70,439
Prepaid items	31,899	-	-	-	31,899	12,986
Restricted:						
General government	-	-	-	-	-	-
Stabilization by state statute	7,309,636	-	-	-	7,309,636	4,006,223
Public safety	23,219	-	-	-	23,219	34,451
Transportation	-	-	-	-	-	153,354
Special Revenue - American Rescue Plan	-	-	-	-	-	2,648,694
Committed:						
Cultural and recreation	-	401,530	-	-	401,530	-
Library and Archives	544,777	-	-	-	544,777	1,000,000
Future Capital	6,942,557	-	-	-	6,942,557	4,102,691
Assigned:						
Designated for expenditures	15,371	-	-	-	15,371	2,964,727
Unassigned	9,755,606	-	-	-	9,755,606	6,153,081
Total equity	24,677,298	401,530	56,167,402	-	81,246,230	74,147,834
TOTAL LIABILITIES & EQUITY	\$ 25,589,663	\$ 401,530	\$ 56,167,402	\$ 4,094,901	\$ 86,253,496	\$ 81,379,254

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended March 31, 2023**

	Annual Budget as of 03/31/2023	Quarterly Budget as of 03/31/2023	YTD as of 03/31/2023	YTD as of 03/31/2022	Current Year Over (Under) Prior Year	% of 2023 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 12,262,000	\$ 11,920,260	\$ 12,089,501	12,009,897	\$ 79,604	98.59%
Other taxes and licenses	3,800	2,850	3,770	3,510	260	99.21%
Intergovernmental revenues:						
Unrestricted	8,267,100	5,880,880	5,757,792	5,275,208	482,584	69.65%
Restricted	714,919	698,668	687,410	576,498	110,912	96.15%
Permits & fees	924,500	693,375	747,391	699,158	48,233	80.84%
Sales & services	792,900	619,675	663,689	598,009	65,680	83.70%
Other revenues	526,277	448,092	343,013	262,525	80,488	65.18%
Investment earnings	433,000	404,400	468,705	2,207	466,498	108.25%
TOTAL REVENUES	23,924,496	20,668,200	20,761,271	19,427,012	1,334,259	86.78%
Operating Expenditures						
Governing Body	200,300	164,975	127,317	95,832	31,485	63.56%
Administration	1,590,744	1,212,789	1,111,047	955,333	155,714	69.84%
Financial Services	854,540	694,803	656,861	619,444	37,417	76.87%
Human Resources	555,510	417,248	332,763	318,377	14,386	59.90%
Police	4,462,148	3,490,326	2,897,983	2,286,752	611,231	64.95%
Fire	3,589,937	2,728,723	2,377,342	2,153,395	223,947	66.22%
Inspections	380,210	285,962	268,034	240,479	27,555	70.50%
Public Services Administration	737,700	577,027	490,719	394,130	96,589	66.52%
Streets & Grounds	1,684,870	1,257,287	1,007,699	942,082	65,617	59.81%
Powell Bill Funds	1,472,975	822,975	753,772	415,616	338,156	51.17%
Solid Waste	2,115,192	1,586,336	1,426,871	1,328,492	98,379	67.46%
Recreation	2,155,396	1,602,194	1,416,632	1,271,925	144,707	65.72%
Library	611,892	458,900	383,259	139,854	243,405	62.64%
Harness Track	635,260	482,323	451,229	365,218	86,011	71.03%
Fair Barn	398,940	296,783	241,087	208,341	32,746	60.43%
Planning	1,258,420	993,544	713,972	603,188	110,784	56.74%
Community Development	151,260	118,020	103,775	99,957	3,818	68.61%
Debt Service	12,500	12,500	9,884	-	9,884	79.07%
Total Operating Expenditures	22,867,794	17,202,715	14,770,246	12,438,415	2,331,831	64.59%
Capital Outlay Expenditures						
Administration	180,381	180,381	20,054	142,412	(122,358)	11.12%
Financial Services	780	780	257	-	257	32.95%
Human Resources	1,040	1,040	342	-	342	32.88%
Police	445,351	445,351	269,326	208,840	60,486	60.47%
Fire	435,640	435,640	341,248	622,136	(280,888)	78.33%
Inspections	50,520	50,520	24,832	-	24,832	49.15%
Public Services Administration	353,122	3,122	69,956	-	69,956	19.81%
Streets & Grounds	1,445,110	1,056,360	387,636	523,685	(136,049)	26.82%
Solid Waste	489,730	244,730	215,098	-	215,098	43.92%
Recreation	1,500,728	1,500,728	180,648	197,861	(17,213)	12.04%
Library	1,003,375	1,003,375	3,713	50,145	(46,432)	0.37%
Harness Track	227,256	214,756	226,313	62,920	163,393	99.59%
Fair Barn	30,480	30,480	15,720	-	15,720	51.57%
Planning	9,820	9,820	599	-	599	6.10%
Community Development	216,460	216,460	216,286	-	216,286	99.92%
Total Capital Outlay Expenditures	6,389,793	5,393,543	1,972,028	1,807,999	164,029	30.86%
TOTAL EXPENDITURES ¹	29,257,587	22,596,258	16,742,274	14,246,414	2,495,860	57.22%
REVENUES OVER (UNDER) EXPENDITURES	(5,333,091)	(1,928,058)	4,018,997	5,180,598	(1,161,601)	

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended March 31, 2023**

	Annual Budget as of 03/31/2023	Quarterly Budget as of 03/31/2023	YTD as of 03/31/2023	YTD as of 03/31/2022	Current Year Over (Under) Prior Year	% of 2023 Budget Spent / Received YTD
Other Financing Sources (Uses)						
Operating transfers in	\$ 5,297,720	\$ 1,011,000	\$ 5,405,038	\$ -	\$ 5,405,038	102.03%
Sales of capital assets	20,000	15,000	13,304	28,486	(15,182)	66.52%
Total Other Fin. Sources (Uses)	<u>5,317,720</u>	<u>1,026,000</u>	<u>5,418,342</u>	<u>28,486</u>	<u>5,389,856</u>	<u>101.89%</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(15,371)	(902,058)	9,437,339	5,209,084	4,228,255	
Appropriated Fund Balance	<u>15,371</u>	<u>15,371</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (917,429)</u>	<u>9,437,339</u>	<u>\$ 5,209,084</u>	<u>\$ 4,228,255</u>	
FUND BALANCE, JULY 1			<u>15,239,959</u>			
FUND BALANCE, MARCH 31 ⁴			<u>\$ 24,677,298</u>			

	YTD as of 03/31/2023	% of Total Expenditures
¹ Total Expenditures by Type		
Salaries & Benefits	\$ 9,431,922	56%
Operating	5,338,323	32%
Capital	<u>1,972,029</u>	<u>12%</u>
Total Expenditures by Type	<u>\$ 16,742,274</u>	<u>100%</u>

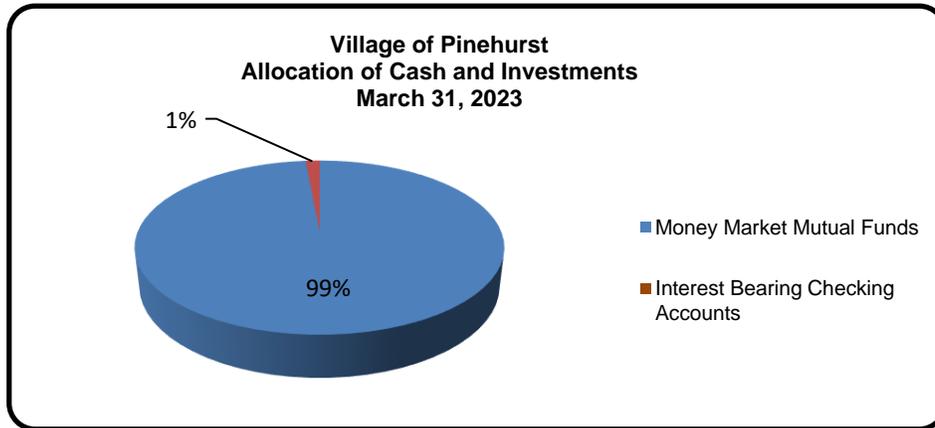
² Fund Balance as a % of Budgeted Expenditures	
Fund Balance, March 31, 2023	\$ 24,677,298
Annual Budgeted Expenditures	29,257,587
Fund balance as a % of Budgeted Expenditures	84%

**Village of Pinehurst
Schedule of Cash and Investments
March 31, 2023**

Investment	Bond/Bank Ratings	Purchase Date	Maturity Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Government Portfolio	AAAm (S&P)			\$ 23,451,884
Interest Bearing Checking Accounts				
PNC Bank Operating				345,039
Petty Cash				
				<u>950</u>
Total Cash and Investments				<u><u>\$ 23,797,873</u></u>
Total Cash and Investments (same quarter previous year)				<u><u>\$ 20,195,845</u></u>

Summary of Cash and Investments

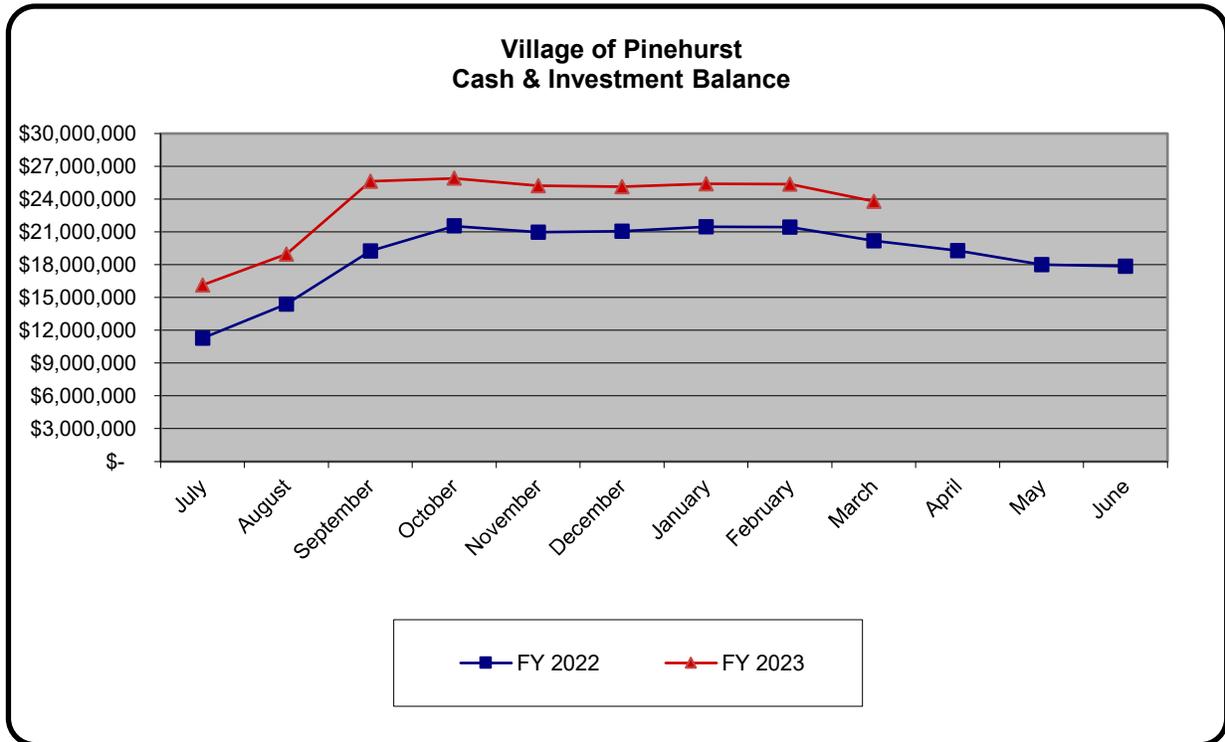
Money Market Mutual Funds	\$ 23,451,884
Interest Bearing Checking Accounts	345,039
Petty Cash	<u>950</u>
	<u><u>\$ 23,797,873</u></u>



Village of Pinehurst Investment Yield Summary

	FY 2022			FY 2023		
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*
July	\$ 11,280,977	\$ 99	0.01%	\$ 16,142,428	\$ 20,950	1.50%
August	14,394,289	107	0.01%	18,973,465	32,919	2.28%
September	19,266,333	129	0.01%	25,636,101	42,371	2.31%
October	21,547,532	168	0.01%	25,909,852	63,212	2.98%
November	20,976,349	172	0.01%	25,233,554	73,093	3.48%
December	21,049,288	175	0.01%	25,143,347	81,478	3.94%
January	21,477,552	176	0.01%	25,393,383	89,022	4.29%
February	21,429,548	162	0.01%	25,371,186	84,979	4.07%
March	20,195,845	1,337	0.08%	23,797,873	94,462	4.67%
April	19,271,130	3,355	0.21%			
May	17,988,540	8,958	0.59%			
June	17,855,516	14,267	0.97%			
Average	\$ 18,894,408	\$ 29,105	0.15%	\$ 23,511,243	\$ 582,486	3.28%

* Investment yield is presented on an accrual basis.



Village of Pinehurst
Schedule of Budget Amendments - General Fund
For the Fiscal Period Ended March 31, 2023

	Original FY 2023 Budget	Amended * Qtr Ended 9/30/2022	Amended Qtr Ended 12/31/2022	Amended Qtr Ended 3/31/2023	Amended Qtr Ended 6/30/2023	Total Amendments	Amended FY 2023 Budget
REVENUES							
Ad valorem taxes	\$ 12,176,000	\$ -	\$ -	\$ 86,000	\$ -	\$ 86,000	\$ 12,262,000
Other taxes and licenses	3,800	-	-	-	-	-	3,800
Unrestricted Intergov't Revenues	7,736,100	-	-	531,000	-	531,000	8,267,100
Restricted Intergov't Revenues	635,100	50,000	-	29,819	-	79,819	714,919
Permits & Fees	924,500	-	-	-	-	-	924,500
Sales & Services	767,900	-	-	25,000	-	25,000	792,900
Other Revenues	435,980	37,875	-	72,422	-	110,297	546,277
Investment Income	133,000	-	-	300,000	-	300,000	433,000
Other Financing Sources	4,286,720	1,011,000	-	-	-	1,011,000	5,297,720
Appropriated Fund Balance	-	978,373	70,000	(1,033,002)	-	15,371	15,371
TOTAL REVENUES	\$ 27,099,100	\$ 2,077,248	\$ 70,000	\$ 11,239	\$ -	\$ 2,158,487	\$ 29,257,587
OPERATING EXPENDITURES							
Governing Body	150,300	-	50,000	-	-	50,000	200,300
Administration	1,571,720	19,024	-	-	-	19,024	1,590,744
Financial Services	856,340	(1,800)	-	-	-	(1,800)	854,540
Human Resources	617,010	3,500	-	(65,000)	-	(61,500)	555,510
Police	4,148,000	188,131	140,000	(13,983)	-	314,148	4,462,148
Fire	3,481,470	43,227	-	65,240	-	108,467	3,589,937
Inspections	380,210	-	-	-	-	-	380,210
Public Services Administration	635,110	85,090	-	17,500	-	102,590	737,700
Streets & Grounds	1,670,350	12,020	20,000	(17,500)	-	14,520	1,684,870
Powell Bill	1,300,100	172,875	-	-	-	172,875	1,472,975
Solid Waste	2,069,430	13,762	-	32,000	-	45,762	2,115,192
Planning	1,052,510	205,910	-	-	-	205,910	1,258,420
Community Development	151,260	-	-	-	-	-	151,260
Recreation	2,147,020	40,376	(38,000)	6,000	-	8,376	2,155,396
Library	605,170	(2,500)	-	9,222	-	6,722	611,892
Harness Track	603,260	21,000	-	11,000	-	32,000	635,260
Fair Barn	398,940	-	-	-	-	-	398,940
Debt Service	-	12,500	-	-	-	12,500	12,500
Total Operating Expenditures	21,838,200	813,115	172,000	44,479	-	1,029,594	22,867,794
CAPITAL EXPENDITURES							
Administration	145,198	15,183	20,000	-	-	35,183	180,381
Financial Services	780	-	-	-	-	-	780
Human Resources	1,040	-	-	-	-	-	1,040
Police	710,351	(125,000)	(140,000)	-	-	(265,000)	445,351
Fire	176,130	292,750	-	(33,240)	-	259,510	435,640
Inspections	25,520	25,000	-	-	-	25,000	50,520
Public Services Administration	353,122	-	-	(282,638)	-	(282,638)	70,484
Streets & Grounds	1,168,110	277,000	-	282,638	-	559,638	1,727,748
Solid Waste	269,730	220,000	-	-	-	220,000	489,730
Planning	1,820	8,000	-	-	-	8,000	9,820
Community Development	260	216,200	-	-	-	216,200	216,460
Recreation	1,323,728	159,000	18,000	-	-	177,000	1,500,728
Library	1,003,375	-	-	-	-	-	1,003,375
Harness Track	51,256	176,000	-	-	-	176,000	227,256
Fair Barn	30,480	-	-	-	-	-	30,480
Total Capital Expenditures	\$ 5,260,900	\$ 1,264,133	\$ (102,000)	\$ (33,240)	\$ -	\$ 1,128,893	\$ 6,389,793
TOTAL EXPENDITURES	\$ 27,099,100	\$ 2,077,248	\$ 70,000	\$ 11,239	\$ -	\$ 2,158,487	\$ 29,257,587

Amended Budget as a % of
Original Budget 107.7% 107.9% 108.0%

* Includes \$1,437,173 that was reappropriated from FY 2022.

**Village of Pinehurst
Schedule of Fair Barn Revenues and Expenditures
For the Fiscal Period Ended March 31, 2023**

	Annual Budget as of 3/31/2023	Quarterly Budget as of 3/31/2023	Actual 3/31/2023	YTD as of 3/31/2022	Current Year Over (Under) Prior Year	% of 2023 Budget Spent / Received YTD
<u>Fair Barn</u>						
Revenues	\$ 255,000	\$ 185,000	\$ 284,642	\$ 231,188	\$ 53,454	111.62%
Expenditures						
Operating	398,940	296,783	241,087	208,341	32,746	60.43%
Capital	30,480	30,480	15,720	-	15,720	51.57%
	<u>429,420</u>	<u>327,263</u>	<u>256,807</u>	<u>208,341</u>	<u>48,466</u>	<u>59.80%</u>
Net <u>Before</u> Discounts	<u>(174,420)</u>	<u>(142,263)</u>	27,835	22,847	4,988	-15.96%
Event Revenue Discounts			(82,783)	(43,892)	(38,891)	
Net <u>After</u> Discounts	<u>\$ (174,420)</u>	<u>\$ (142,263)</u>	<u>\$ (54,948)</u>	<u>\$ (21,045)</u>	<u>\$ (33,903)</u>	<u>31.50%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	64%	62%	118%	111%		
Operating Revenues as a % of Operating Expenditures - After Discounts	64%	62%	84%	90%		
Target			95%			

**Village of Pinehurst
Schedule of Harness Track Revenues and Expenditures
For the Fiscal Period Ended March 31, 2023**

	<u>Annual Budget as of 3/31/2023</u>	<u>Quarterly Budget as of 3/31/2023</u>	<u>Actual 3/31/2023</u>	<u>YTD as of 3/31/2022</u>	<u>Current Year Over (Under) Prior Year</u>	<u>% of 2023 Budget Spent / Received YTD</u>
<u>Harness Track</u>						
Revenues	\$ 211,700	\$ 190,025	\$ 192,004	\$ 186,161	\$ 5,843	90.70%
Expenditures						
Operating	635,260	482,323	451,229	365,218	86,011	71.03%
Capital	<u>227,256</u>	<u>214,756</u>	<u>226,313</u>	<u>62,920</u>	<u>163,393</u>	<u>99.59%</u>
	<u>862,516</u>	<u>697,079</u>	<u>677,542</u>	<u>428,138</u>	<u>249,404</u>	<u>78.55%</u>
Net <u>Before</u> Discounts	<u>(650,816)</u>	<u>(507,054)</u>	<u>(485,538)</u>	<u>(241,977)</u>	<u>(243,561)</u>	<u>74.60%</u>
Event Revenue Discounts			-	-	-	
Net <u>After</u> Discounts	<u>\$ (650,816)</u>	<u>\$ (507,054)</u>	<u>\$ (485,538)</u>	<u>\$ (241,977)</u>	<u>\$ (243,561)</u>	<u>74.60%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	33%	39%	43%	51%		
Operating Revenues as a % of Operating Expenditures - After Discounts	33%	39%	43%	51%		
Target			47%			

Village of Pinehurst
American Rescue Plan Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended March 31, 2023

	Project Budget	Prior Years	Actual Current Year	Total To Date
Revenues				
Restricted intergovernmental:				
Grant revenue	\$ 5,296,752	\$ 2,648,376	\$ 2,648,376	\$ 5,296,752
Investment earnings	108,286	4,216	104,070	108,286
TOTAL REVENUES	5,405,038	2,652,592	2,752,446	5,405,038
Other Financing Sources (Uses)				
Transfer to General Fund	(5,405,038)	-	(5,405,038)	(5,405,038)
TOTAL OTHER FIN. SOURCES (USES)	(5,405,038)	-	(5,405,038)	(5,405,038)
REVENUES OVER (UNDER) EXPENDITURES	-	2,652,592	(2,652,592)	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 2,652,592</u>	<u>(2,652,592)</u>	<u>\$ -</u>
FUND BALANCE, JULY 1			<u>2,652,592</u>	
FUND BALANCE, MARCH 31			<u>\$ -</u>	

Village of Pinehurst
Library Expansion Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended March 31, 2023

	Project Budget	Prior Years	Actual Current Year	Total To Date
Revenues				
Investment earnings	\$ 500	\$ 319	\$ 9,711	\$ 10,030
TOTAL REVENUES	<u>500</u>	<u>319</u>	<u>9,711</u>	<u>10,030</u>
Expenditures				
Design costs	400,500	-	8,500	8,500
TOTAL EXPENDITURES	<u>400,500</u>	<u>-</u>	<u>8,500</u>	<u>8,500</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(400,000)</u>	<u>319</u>	<u>1,211</u>	<u>1,530</u>
Other Financing Sources (Uses)				
Transfer from General Fund	400,000	400,000	-	400,000
TOTAL OTHER FIN. SOURCES (USES)	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 400,319</u>	1,211	<u>\$ 401,530</u>
FUND BALANCE, JULY 1			<u>400,319</u>	
FUND BALANCE, MARCH 31			<u>\$ 401,530</u>	

**Village of Pinehurst
Schedule of Interfund Transfers
For the Fiscal Period Ended March 31, 2023**

	Budgeted		Actual	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Fund Transfers:				
American Rescue Plan Act Special Revenue Fund	\$ 5,405,038	\$ -	\$ 5,405,038	\$ -
American Rescue Plan Act Special Revenue Fund	-	5,405,038	-	5,405,038
	<u>\$ 5,405,038</u>	<u>\$ 5,405,038</u>	<u>\$ 5,405,038</u>	<u>\$ 5,405,038</u>

Village of Pinehurst
Schedule of Capital Outlay by Function and Activity - General Fund
For the Fiscal Period Ended March 31, 2023

	Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance	
<u>Land</u>					
Public Services	\$ 67,362	\$ -	\$ 67,362	\$ -	
Streets & Grounds	200,000	100,000	1,372	198,628	Streetscape improvements
Recreation	1,494,000	1,494,000	173,275	1,320,725	Synthetic turf (will be completed in May)
Harness Track	134,900	122,400	134,881	19	
Community Development	216,200	216,200	216,200	-	
	<u>2,112,462</u>	<u>1,932,600</u>	<u>593,090</u>	<u>1,519,372</u>	
<u>Buildings and Grounds</u>					
Administration	21,883	21,883	1,826	20,057	Village Hall staircase enclosure (encumbered)
Police	75,000	75,000	34,167	40,833	Elevator upgrade (encumbered)
Fire	283,250	283,250	214,114	69,136	Storage building (completed in April)
Library	1,000,000	1,000,000	-	1,000,000	Library initial improvements
Harness Track	88,600	88,600	86,971	1,629	
	<u>1,468,733</u>	<u>1,468,733</u>	<u>337,078</u>	<u>1,131,655</u>	
<u>Equipment and Furniture</u>					
Administration	152,118	152,118	9,552	142,566	Village Hall HVAC (encumbered)
Financial Services	780	780	257	523	
Human Resources	1,040	1,040	342	698	
Police	30,974	30,974	1,972	29,002	HVAC (encumbered)
Fire	140,682	140,682	124,132	16,550	
Inspections	520	520	171	349	
Public Services Administration	1,602	1,602	527	1,075	
Streets & Grounds	168,110	168,110	146,453	21,657	Salt spreader + mower deck (encumbered)
Solid Waste	24,730	24,730	239	24,491	Glass recycling cart (completed in April)
Library	850	850	280	570	
Recreation	1,720	1,720	562	1,158	
Harness Track	627	627	207	420	
Fair Barn	26,627	26,627	10,480	16,147	
Planning	9,820	9,820	599	9,221	
Community Development	260	260	86	174	
	<u>560,460</u>	<u>560,460</u>	<u>295,859</u>	<u>264,601</u>	
<u>Vehicles</u>					
Administration	6,380	6,380	8,676	(2,296)	Two vehicles (received in April) + painting and upfit
Police	339,377	339,377	233,187	106,190	
Fire	11,708	11,708	3,002	8,706	
Inspections	50,000	50,000	24,661	25,339	Truck
Public Services Administration	1,520	1,520	2,067	(547)	
Streets & Grounds	77,000	77,000	31,338	45,662	Truck (received in April)
Solid Waste	465,000	220,000	214,859	250,141	Garbage truck (June ETA)
Library	2,525	2,525	3,433	(908)	
Recreation	5,008	5,008	6,811	(1,803)	
Harness Track	3,129	3,129	4,254	(1,125)	
Fair Barn	3,853	3,853	5,240	(1,387)	
	<u>965,500</u>	<u>720,500</u>	<u>537,528</u>	<u>427,972</u>	
<u>Infrastructure</u>					
Streets & Grounds	1,282,638	711,250	208,473	1,074,165	Pedestrian facilities + Stormwater projects (includes \$245K reappropriation from FY 2022 for sidewalks and \$283K budget amendment from PS land acquisition FY 2023 appropriation)
	<u>1,282,638</u>	<u>711,250</u>	<u>208,473</u>	<u>1,074,165</u>	
Total	<u>\$ 6,389,793</u>	<u>\$ 5,393,543</u>	<u>\$ 1,972,028</u>	<u>\$ 4,417,765</u>	

% of Capital Outlay Budget Expended 36.56%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlays allocated to the respective departments. Any overexpenditure of budget is covered by available budget in other line items within that department's appropriation.