

RESOLUTION #23-19:

A RESOLUTION TO ADOPT AND AMEND THE CAPITAL ASSETS POLICY, A FINANCIAL POLICY OF THE VILLAGE OF PINEHURST.

THAT WHEREAS, Chapter 160A, Article 7 of the General Statutes of North Carolina outlines the powers and duties of the Village Manager and Village Council; and

WHEREAS, the Village Council has deemed it necessary and in the best interests of its employees and citizens to formulate and revise administrative policies; and

WHEREAS, the Village Council, by Resolution #10-03, established that “All financial policies of the Village shall be approved by the Village Council”; and

WHEREAS, as the operational needs of the Village change, the Village Council has, from time to time, adopted and amended previously adopted financial policies for the Village of Pinehurst; and

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in regular meeting assembled this 13th day of June 2023, as follows:

SECTION 1. The Capital Assets Policy recommended by the Village’s Financial Services Director, which has been reviewed by the Village Manager, is hereby amended and approved by the Village Council.

SECTION 2. The Financial Services Director is hereby instructed to inform all employees of the updated policy in a timely manner.

SECTION 3. This policy shall be effective upon adoption and supersede all previously adopted Capital Asset policies of the Village of Pinehurst.

THIS RESOLUTION passed and adopted this 13th day of June, 2023.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By *John C. Strickland*
John C. Strickland, Mayor

Attest:

Kelly Chance
Kelly Chance, Village Clerk

Approved as to Form: *[Signature]*
Michael J. Newman, Village Attorney