

**ORDINANCE #23-06:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).**

**THAT WHEREAS,** the Village budgeted for revenues and expenditures in FY 2023 for the General Fund; and

**WHEREAS,** the estimates for FY 2023 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 28<sup>th</sup> day of February 2023, as follows:

**SECTION 1.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3122	Property Taxes – MV 2022		\$ 86,000
10-00-100-3260	Local Option Sales Tax		416,000
10-00-110-3245	Hold Harmless Sales Tax		115,000
10-20-170-3350	Powell Bill		3,245
10-10-170-3360	Public Safety Grant	\$ 13,983	
10-80-170-3360	Cultural & Recreation Grants		40,557
10-80-130-3417	Fair Barn Rental Income		25,000
10-00-120-3870	ABC Revenue – 50% Mixed Bev		11,000
10-00-120-3871	ABC Revenue – 25% Counter Sales		58,700
10-80-120-3888	Library Donations		8,722
10-80-120-3889	Library Endowment Income	6,000	
10-00-120-3890	Interest on Investments		300,000
10-00-190-3905	Fund Balance Appropriated	1,033,002	
Expenditures:			
10-00-240-4990	Salary Adjustments – HR		\$ 65,000
10-10-310-6980	Miscellaneous Grants – Police		13,983
10-00-960-5600	Gas - Fleet	\$ 70,000	
10-00-960-3560	Charges to Other Depts. – Fleet		70,000
10-10-320-5903	Fleet ISF – Fire	32,000	
10-30-510-5903	Fleet ISF – Solid Waste	32,000	
10-80-610-5903	Fleet ISF – Recreation	6,000	
10-80-615-5402	Dept. Supplies Restricted – Library	9,222	
10-80-620-5600	Gas – Harness Track	7,000	
10-80-620-6300	Travel & Training – Harness Track	4,000	
TOTAL		<u>\$ 1,213,207</u>	<u>\$ 1,213,207</u>

**SECTION 2.** Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 28<sup>th</sup> day of February 2023.




VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By:   
John C. Strickland, Mayor

Attest:

  
Kelly Chance, Village Clerk

Approved as to Form:  
  
Michael J. Newman, Village Attorney