

ORDINANCE #22-16:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2023, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (DECORATIVE STOPLIGHTS AT TWO KEY INTERSECTIONS ON HWY 15-501)

THAT WHEREAS, on June 14, 2022, the Village Council adopted the Fiscal Year 2023 (FY2023) Strategic Operating Plan appropriating funds for operations of the Village of Pinehurst; and

WHEREAS, the opportunity to cost share with the North Carolina Department of Transportation on upgrading traffic signals from wood poles and cross wires to green decorative metal poles and mast arms for two intersection improvement projects on Hwy 15-501 was an unforeseen opportunity at time of FY2023 budget development and adoption; and

WHEREAS, the Village Council has an adopted goal to “Promote High Quality Development and Appearance”; and

WHEREAS, upgrading traffic signals to green decorative metal poles and mast arms is consistent with both the goal and other traffic signals throughout the Village of Pinehurst; and

WHEREAS, the Village wishes to upgrade the traffic signals by appropriating funds from fund balance to the Community Development capital land account for this project;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 27th day of September 2022, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-7100	Capital Outlay: Land	\$216,200	
10-00-190-3905	Fund Balance		\$216,200

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 27th day of September 2022.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

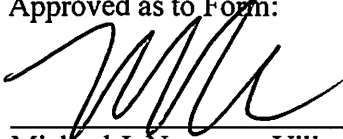
By 
John C. Strickland, Mayor

Attest:



Kelly Chance, Village Clerk

Approved as to Form:



Michael J. Newman, Village Attorney