

**RESOLUTION #22-17:**

**A RESOLUTION ADOPTING AND AMENDING A FINANCIAL POLICY OF THE VILLAGE OF PINEHURST (CAPITAL ASSET POLICY UPDATE).**

**THAT WHEREAS,** Chapter 160A, Article 7 of the General Statutes of North Carolina outlines the powers and duties of the Village Manager and the Village Council; and

**WHEREAS,** the Village Council has deemed it necessary and in the best interests of its employees and citizens to formulate and revise administrative policies; and

**WHEREAS,** the Village Council by Resolution #10-03 established that “All financial policies of the Village shall be approved by the Village Council”; and

**WHEREAS,** as the operational needs of the Village change, the Village Council has, from time to time, adopted and amended previously adopted financial policies for the Village of Pinehurst;

**NOW, THEREFORE, BE IT RESOLVED,** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 28<sup>th</sup> day of June, 2022, as follows:

**SECTION 1.** The Capital Assets Policy recommended by the Village’s Financial Services Director, which has been reviewed by the Village Manager, is hereby amended and approved by the Village Council.

**SECTION 2.** The Financial Services Director is hereby instructed to inform all employees of the updated policy in a timely manner.

**SECTION 3.** This resolution shall be and the same is hereby effective from and after the date of its adoption.

**THIS RESOLUTION** passed and adopted this 28th day of June, 2022.



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: John C. Strickland  
John C. Strickland, Mayor

Attest:

Kelly Chance  
Kelly Chance, Village Clerk

Approved as to Form:  
Michael J. Newman  
Michael J. Newman, Village Attorney