

ORDINANCE #22-02:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2022 for the General Fund; and

WHEREAS, the estimates for FY 2022 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 22nd day of February 2022, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|---------------------------------|--------------|---------------|
| Revenues: | | | |
| 10-00-100-3121 | Property Taxes-MV 2021 | | \$ 31,000 |
| 10-00-100-3260 | Local Option Sales Taxes | | 630,000 |
| 10-00-110-3245 | Hold Harmless Sales Taxes | | 140,000 |
| 10-00-120-3800 | Miscellaneous Revenue | | 11,000 |
| 10-20-170-3350 | Powell Bill | | 103,000 |
| 10-80-130-3411 | Facility Rental Income | | 24,000 |
| 10-80-130-3417 | Fair Barn Rental Income | | 38,500 |
| 10-00-120-3805 | Insurance Proceeds | | 65,000 |
| 10-00-120-3870 | ABC Revenue – 50% Mixed Bev | | 20,000 |
| 10-00-120-3871 | ABC Revenue – 25% Counter Sales | | 50,000 |
| 10-80-130-3463 | Archives Book & Photo Sales | \$ 13,000 | |
| 10-80-130-3465 | Roast Office Rental Income | 10,800 | |
| 10-80-130-3466 | Library Event Income | 52,500 | |
| 10-80-120-3888 | Library Donations | 112,300 | |
| 10-80-120-3889 | Library Endowment Income | 37,500 | |
| 10-00-190-3905 | Fund Balance Appropriated | 986,900 | |
| Expenditures: | | | |
| 10-00-240-4990 | Salary Adjustment Funds-HR | | \$ 50,000 |
| 10-30-510-5300 | Contracted Services-SW | \$ 35,000 | |
| 10-40-720-5400 | Departmental Supplies-Comm Dev | 6,500 | |
| 10-80-615-4000 | Salaries-Library | | 60,000 |
| 10-80-615-4200 | FICA Expense-Library | | 9,000 |
| 10-80-615-4300 | Group Insurance-Library | | 10,000 |
| 10-80-615-4500 | Retirement Expense-Library | | 10,000 |

| | | | |
|----------------|---------------------------------|-----------|----------|
| 10-80-615-5400 | Departmental Supplies-Library | | \$ 5,000 |
| 10-80-615-5415 | Collection-Library | | 8,000 |
| 10-80-615-5460 | Events Expense-Library | | 15,000 |
| 10-80-615-6000 | Rentals-Library | | 20,000 |
| 10-00-960-5902 | Repairs & Maint. Vehicles-Fleet | \$ 65,000 | |
| 10-10-320-5903 | Fleet ISF-Fire | 7,000 | |
| 10-30-510-5903 | Fleet ISF-Solid Waste | 51,500 | |
| 10-80-610-5903 | Fleet ISF-Recreation | 1,000 | |
| 10-80-620-5903 | Fleet ISF-Harness Track | 5,000 | |
| 10-40-710-5903 | Fleet ISF-Planning | 500 | |
| 10-00-960-3560 | Charges to Other Depts.-Fleet | | 65,000 |
| 10-00-970-5900 | Repairs & Maint.-B&G | | 20,000 |
| 10-80-615-5904 | B&G ISF-Library | | 20,000 |
| 10-00-970-3560 | Charges to Other Depts.-B&G | 20,000 | |

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 22nd day of February 2022.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: *John C. Strickland*
John C. Strickland, Mayor

Attest:

Kelly Chance
Kelly Chance, Village Clerk

Approved as to Form:
[Signature]
Michael J. Newman, Village Attorney