

VILLAGE OF PINEHURST



FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED
SEPTEMBER 30, 2021

**Village of Pinehurst
Financial Statements
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**Village of Pinehurst
Combined Balance Sheet - All Fund Types
September 30, 2021**

	Governmental Fund Type		Account Groups		Totals September 30, 2021	Totals September 30, 2020
	General Fund	Special Revenue Fund	General Capital Assets	General Long - Term Debt		
ASSETS						
Cash & investments	\$ 16,617,919	\$ 2,648,414	\$ -	\$ -	\$ 19,266,333	\$ 16,045,667
Taxes receivable	2,097,719	-	-	-	2,097,719	2,387,203
Assessments receivable	-	-	-	-	-	5,179
Due from other governmental agencies	5,082,274	-	-	-	5,082,274	2,653,944
Other receivables	302,627	-	-	-	302,627	248,705
Prepaid items	4,250	-	-	-	4,250	10,650
Inventory	60,194	-	-	-	60,194	48,482
Capital assets	-	-	53,001,188	-	53,001,188	51,202,629
Amounts to be provided for retirement of general long-term debt	-	-	-	6,232,431	6,232,431	4,803,549
TOTAL ASSETS	\$ 24,164,983	\$ 2,648,414	\$ 53,001,188	\$ 6,232,431	\$ 86,047,016	\$ 77,406,008
LIABILITIES AND FUND EQUITY						
Accounts payable	\$ 99,307	\$ -	\$ -	\$ -	\$ 99,307	\$ 178,534
Withholdings & accrued expenses	205,749	-	-	-	205,749	192,983
Accrued vacation	-	-	-	808,335	808,335	728,331
Total pension liability (LEO)	-	-	-	1,687,722	1,687,722	1,243,898
Net pension liability (LGERS)	-	-	-	3,736,374	3,736,374	2,756,320
Deposits	300,657	-	-	-	300,657	246,268
Unavailable revenues	2,677,369	-	-	-	2,677,369	2,884,874
Long-term debt	-	-	-	-	-	75,000
Total Liabilities	3,283,082	-	-	6,232,431	9,515,513	8,306,208
EQUITY						
Investment in general capital assets	-	-	53,001,188	-	53,001,188	51,202,629
Fund Balance:						
Nonspendable:						
Inventory	60,194	-	-	-	60,194	48,482
Prepaid items	4,250	-	-	-	4,250	10,650
Restricted:						
Stabilization by state statute	9,279,428	-	-	-	9,279,428	5,088,612
Public safety	38,816	-	-	-	38,816	-
Transportation	241,590	-	-	-	241,590	240,187
Special Revenue - American Rescue Plan	-	2,648,414	-	-	2,648,414	-
Committed:						
Cultural and recreation	-	-	-	-	-	249,427
Library and Archives	1,000,000	-	-	-	1,000,000	-
Future Capital	4,102,691	-	-	-	4,102,691	-
Assigned:						
Designated for expenditures	3,951,627	-	-	-	3,951,627	2,685,940
Unassigned	2,203,305	-	-	-	2,203,305	9,573,873
Total equity	20,881,901	2,648,414	53,001,188	-	76,531,503	69,099,800
TOTAL LIABILITIES & EQUITY	\$ 24,164,983	\$ 2,648,414	\$ 53,001,188	\$ 6,232,431	\$ 86,047,016	\$ 77,406,008

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended September 30, 2021**

	Annual Budget as of 9/30/2021	Quarterly Budget as of 9/30/2021	YTD as of 9/30/2021	YTD as of 9/30/2020	Current Year Over (Under) Prior Year	% of 2022 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 12,210,000	\$ 8,520,180	\$ 9,460,888	\$ 8,521,946	\$ 938,942	77.48%
Other taxes and licenses	3,000	750	1,345	1,365	(20)	44.83%
Intergovernmental revenues:						
Unrestricted	6,778,700	1,343,000	1,574,662	1,168,368	406,294	23.23%
Restricted	484,250	236,130	236,729	263,957	(27,228)	48.89%
Permits & fees	894,000	223,500	234,624	285,439	(50,815)	26.24%
Sales & services	689,950	130,475	127,947	48,229	79,718	18.54%
Other revenues	374,980	70,883	12,500	12,640	(140)	3.33%
Investment earnings	1,400	300	297	1,764	(1,467)	21.21%
TOTAL REVENUES	21,436,280	10,525,218	11,648,992	10,303,708	1,345,284	54.34%
Operating Expenditures						
Governing Body	147,400	44,350	39,503	38,513	990	26.80%
Administration	1,537,410	429,078	284,595	357,765	(73,170)	18.51%
Financial Services	840,420	309,429	285,366	256,934	28,432	33.96%
Human Resources	572,860	119,716	96,570	92,096	4,474	16.86%
Police	3,530,709	950,348	714,391	670,563	43,828	20.23%
Fire	3,368,219	909,883	613,371	609,102	4,269	18.21%
Inspections	359,150	93,738	72,062	67,593	4,469	20.06%
Public Services Administration	759,490	166,459	103,465	115,171	(11,706)	13.62%
Streets & Grounds	1,670,160	425,806	320,395	319,194	1,201	19.18%
Powell Bill Funds	1,200,100	100	-	90	(90)	0.00%
Solid Waste	1,897,740	481,046	359,624	339,409	20,215	18.95%
Recreation	2,049,035	544,594	424,462	413,455	11,007	20.72%
Library	539,460	99,338	43,413	42,500	913	8.05%
Harness Track	583,910	161,603	125,271	100,571	24,700	21.45%
Fair Barn	368,470	94,118	61,752	53,181	8,571	16.76%
Planning	1,250,918	346,147	215,182	182,643	32,539	17.20%
Community Development	134,500	48,200	49,547	57,954	(8,407)	36.84%
Debt Service	-	-	-	69,233	(69,233)	100.00%
Total Operating Expenditures	20,809,951	5,223,953	3,808,969	3,785,967	23,002	18.30%
Capital Outlay Expenditures						
Administration	315,272	29,272	8,504	-	8,504	2.70%
Financial Services	45	45	-	-	-	0.00%
Human Resources	60	60	-	-	-	0.00%
Police	253,967	91,867	103,231	8,274	94,957	40.65%
Fire	994,682	698,682	3,300	-	3,300	0.33%
Inspections	25,030	30	-	-	-	0.00%
Public Services Administration	75,761	38,261	-	-	-	0.00%
Streets & Grounds	1,187,925	518,925	136,499	73,575	62,924	11.49%
Solid Waste	220,160	160	-	-	-	0.00%
Recreation	408,859	188,859	500	-	500	0.12%
Library	325,123	(660)	-	-	-	0.00%
Harness Track	214,132	214,132	18,000	-	18,000	8.41%
Fair Barn	135	135	-	17,418	(17,418)	0.00%
Planning	26,805	26,805	-	-	-	0.00%
Total Capital Outlay Expenditures	4,047,956	1,806,573	270,034	99,267	170,767	6.67%
TOTAL EXPENDITURES ¹	24,857,907	7,030,526	4,079,003	3,885,234	193,769	16.41%
REVENUES OVER (UNDER) EXPENDITURES	(3,421,627)	3,494,692	7,569,989	6,418,474	1,151,515	

**Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended September 30, 2021**

	Annual Budget as of 9/30/2021	Quarterly Budget as of 9/30/2021	YTD as of 9/30/2021	YTD as of 9/30/2020	Current Year Over (Under) Prior Year	% of 2022 Budget Spent / Received YTD
Other Financing Sources (Uses)						
Operating transfers out	\$ (550,000)	\$ -	\$ -	\$ -	\$ -	0.00%
Sales of capital assets	20,000	5,000	23,044	-	23,044	115.22%
Total Other Fin. Sources (Uses)	<u>(530,000)</u>	<u>5,000</u>	<u>23,044</u>	<u>-</u>	<u>23,044</u>	<u>-4.35%</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(3,951,627)	3,499,692	7,593,033	6,418,474	1,174,559	
Appropriated Fund Balance	<u>3,951,627</u>	<u>1,420,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 2,079,015</u>	<u>7,593,033</u>	<u>\$ 6,418,474</u>	<u>\$ 1,174,559</u>	
FUND BALANCE, JULY 1			<u>13,288,868</u>			
FUND BALANCE, JUNE 30			<u>\$ 20,881,901</u>			

	YTD as of 9/30/2021	% of Total Expenditures
¹ Total Expenditures by Type		
Salaries & Benefits	\$ 2,376,047	58%
Operating	1,432,922	35%
Capital	<u>270,034</u>	<u>7%</u>
Total Expenditures by Type	<u>\$ 4,079,003</u>	<u>100%</u>

Village of Pinehurst
American Rescue Plan Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended September 30, 2021

	Project Budget	Prior Years	Actual Current Year	Total To Date
Revenues				
Restricted intergovernmental:				
Grant revenue	\$ 4,860,000	\$ -	\$ 2,648,376	\$ 2,648,376
Investment earnings	-	-	38	38
TOTAL REVENUES	4,860,000	-	2,648,414	2,648,414
Expenditures				
American Rescue Plan Act expenditures	4,860,000	-	-	-
TOTAL EXPENDITURES	4,860,000	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	2,648,414	2,648,414
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	2,648,414	<u>\$ 2,648,414</u>
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			<u>\$ 2,648,414</u>	

**Village of Pinehurst
Schedule of Interfund Transfers
For the Fiscal Period Ended September 30, 2021**

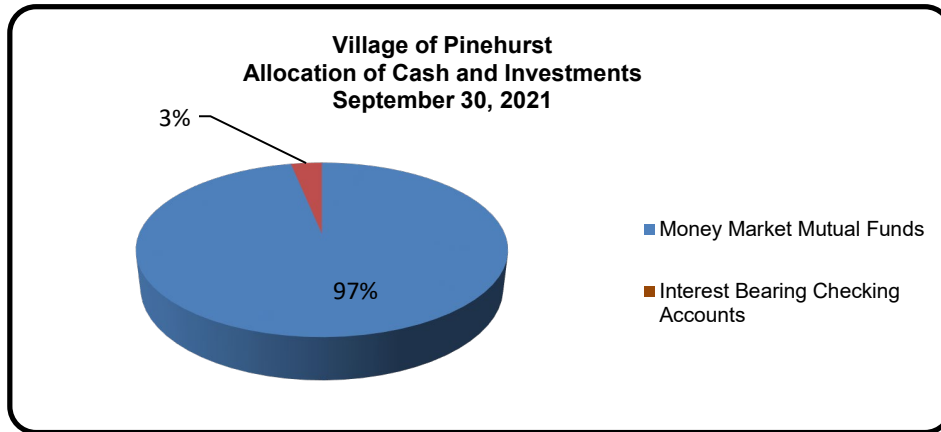
	Budgeted		Actual	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Fund Transfers:				
Downtown Parking Facility Capital Project Fund	\$ -	\$ 150,000	\$ -	\$ -
Library Expansion Capital Project Fund	-	400,000	-	-
Downtown Parking Facility Capital Project Fund	150,000	-	-	-
Library Expansion Capital Project Fund	400,000	-	-	-
	<u>\$ 550,000</u>	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ -</u>

**Village of Pinehurst
Schedule of Cash and Investments
September 30, 2021**

Investment	Bond/Bank Ratings	Purchase Date	Maturity Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Government Portfolio	AAA _m (S&P)			\$ 18,647,324
Interest Bearing Checking Accounts				
PNC Bank Operating				618,159
Petty Cash				
				<u>850</u>
Total Cash and Investments				<u><u>\$ 19,266,333</u></u>
Total Cash and Investments (same quarter previous year)				<u><u>\$ 16,045,667</u></u>

Summary of Cash and Investments

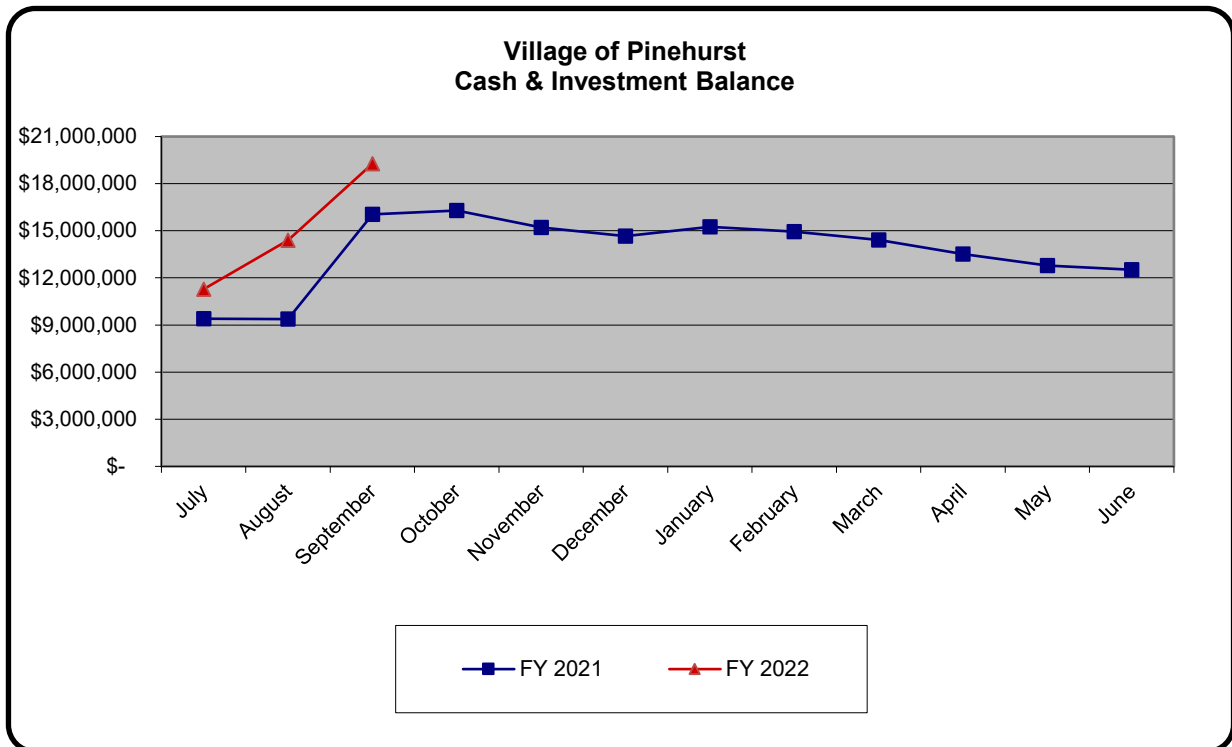
Money Market Mutual Funds	\$ 18,647,324
Interest Bearing Checking Accounts	618,159
Petty Cash	<u>850</u>
	<u><u>\$ 19,266,333</u></u>



Village of Pinehurst Investment Yield Summary

	FY 2021			FY 2022		
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*
July	\$ 9,400,575	\$ 1,110	0.14%	\$ 11,280,977	\$ 99	0.01%
August	9,375,289	479	0.06%	14,394,289	107	0.01%
September	16,045,667	228	0.02%	19,266,333	129	0.01%
October	16,288,960	155	0.01%			
November	15,214,360	113	0.01%			
December	14,664,757	126	0.01%			
January	15,254,209	123	0.01%			
February	14,952,403	112	0.01%			
March	14,411,728	122	0.01%			
April	13,512,113	112	0.01%			
May	12,783,280	110	0.01%			
June	12,525,504	103	0.01%			
Average	\$ 13,702,404	\$ 2,893	0.02%	\$ 14,980,533	\$ 335	0.01%

* Investment yield is presented on an accrual basis.



**Village of Pinehurst
Schedule of Fund Balance - General Fund
September 30, 2021**

	Fund Balance at 9/30/2021	Fund Balance at 9/30/2020
General Fund		
Nonspendable:		
Inventory	\$ 60,194	\$ 48,482
Prepaid Items	4,250	10,650
Restricted:		
Stabilization by State Statute	9,279,428	5,088,612
Transportation	241,590	240,187
Public Safety	38,816	-
Committed:		
Library and Archives	1,000,000	-
Future Capital	4,102,691	-
Assigned		
Subsequent year's expenditures	3,951,627	2,685,940
Unassigned	2,203,305	9,573,873
	<u>\$ 20,881,901</u>	<u>\$ 17,647,744</u>

Village of Pinehurst
Schedule of Capital Outlay by Function and Activity - General Fund
For the Fiscal Period Ended September 30, 2021

	Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance
<u>Land</u>				
Streets & Grounds	265,000	215,000	11,912	253,088
Recreation	380,000	160,000	500	379,500
Harness Track	115,000	115,000	-	115,000
	<u>760,000</u>	<u>490,000</u>	<u>12,412</u>	<u>747,588</u>
<u>Buildings and Grounds</u>				
Administration	250,000	-	3,500	246,500
Police	40,056	40,056	-	40,056
Fire	290,000	20,000	3,300	286,700
Public Services Administration	75,000	37,500	-	75,000
Library	275,000	-	-	275,000
Recreation	28,000	28,000	-	28,000
Harness Track	99,000	99,000	18,000	81,000
	<u>1,057,056</u>	<u>224,556</u>	<u>24,800</u>	<u>1,032,256</u>
<u>Equipment and Furniture</u>				
Administration	65,272	29,272	5,004	60,268
Financial Services	45	45	-	45
Human Resources	60	60	-	60
Police	72,811	51,811	-	72,811
Fire	70,182	44,182	-	70,182
Inspections	30	30	-	30
Public Services Administration	761	761	-	761
Streets & Grounds	58,925	58,925	16,891	42,034
Solid Waste	160	160	-	160
Library	50,123	(660)	-	50,123
Recreation	859	859	-	859
Harness Track	132	132	-	132
Fair Barn	135	135	-	135
Planning	8,805	8,805	-	8,805
	<u>328,300</u>	<u>194,517</u>	<u>21,895</u>	<u>306,405</u>
<u>Vehicles</u>				
Police	141,100	-	103,231	37,869
Fire	634,500	634,500	-	634,500
Inspections	25,000	-	-	25,000
Streets & Grounds	27,000	-	-	27,000
Solid Waste	220,000	-	-	220,000
Planning	18,000	18,000	-	18,000
	<u>1,065,600</u>	<u>652,500</u>	<u>103,231</u>	<u>962,369</u>
<u>Infrastructure</u>				
Streets & Grounds	837,000	245,000	107,696	729,304
	<u>837,000</u>	<u>245,000</u>	<u>107,696</u>	<u>729,304</u>
Total	<u>\$ 4,047,956</u>	<u>\$ 1,806,573</u>	<u>\$ 270,034</u>	<u>\$ 3,777,922</u>

% of Capital Outlay Budget Expended

6.67%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlay.

**Village of Pinehurst
Schedule of General Long Term Debt
September 30, 2021**

	Balance at 9/30/2021	Balance at 9/30/2020	Increase (Decrease)
Fair Barn			
\$1,000,000; due in 40 semi-annual payments consisting of fixed principal of \$25,000 plus interest @ 4.60%; collateralized by Fair Barn bldg; final payment due on 3/11/22.	\$ -	\$ 75,000	\$ (75,000)
	-	75,000	(75,000)
Total Pension Liability (LEO) *	1,687,722	1,243,898	443,824
Net Pension Liability (LGERS) *	3,736,374	2,756,320	980,054
Accumulated Vacation	808,335	728,331	80,004
	<u>6,232,431</u>	<u>4,728,549</u>	<u>1,503,882</u>
	<u>\$ 6,232,431</u>	<u>\$ 4,803,549</u>	<u>\$ 1,428,882</u>

* Based on an independent annual actuarial valuation

Village of Pinehurst
Schedule of Budget Amendments - General Fund
For the Fiscal Period Ended September 30, 2021

	Original FY 2022 Budget	Amended * Qtr Ended 9/30/2021	Amended Qtr Ended 12/31/2021	Amended Qtr Ended 3/31/2022	Amended Qtr Ended 6/30/2022	Total Amendments	Amended FY 2022 Budget
REVENUES							
Ad valorem taxes	\$ 12,210,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,210,000
Other taxes and licenses	3,000	-	-	-	-	-	3,000
Unrestricted Intergov't Revenues	6,778,700	-	-	-	-	-	6,778,700
Restricted Intergov't Revenues	484,250	-	-	-	-	-	484,250
Permits & Fees	894,000	-	-	-	-	-	894,000
Sales & Services	689,950	-	-	-	-	-	689,950
Other Revenues	394,980	-	-	-	-	-	394,980
Investment Income	1,400	-	-	-	-	-	1,400
Appropriated Fund Balance	2,530,950	1,420,677	-	-	-	1,420,677	3,951,627
TOTAL REVENUES	\$ 23,987,230	\$ 1,420,677	\$ -	\$ -	\$ -	\$ 1,420,677	\$ 25,407,907
OPERATING EXPENDITURES							
Governing Body	147,400	-	-	-	-	-	147,400
Administration	1,537,410	-	-	-	-	-	1,537,410
Financial Services	840,420	-	-	-	-	-	840,420
Human Resources	572,860	-	-	-	-	-	572,860
Police	3,485,750	44,959	-	-	-	44,959	3,530,709
Fire	3,333,310	34,909	-	-	-	34,909	3,368,219
Inspections	359,150	-	-	-	-	-	359,150
Public Services Administration	759,490	-	-	-	-	-	759,490
Streets & Grounds	1,669,540	620	-	-	-	620	1,670,160
Powell Bill	1,200,100	-	-	-	-	-	1,200,100
Solid Waste	1,897,740	-	-	-	-	-	1,897,740
Planning	1,209,730	41,188	-	-	-	41,188	1,250,918
Community Development	134,500	-	-	-	-	-	134,500
Recreation	2,008,590	40,445	-	-	-	40,445	2,049,035
Library	539,460	-	-	-	-	-	539,460
Harness Track	578,910	5,000	-	-	-	5,000	583,910
Fair Barn	368,470	-	-	-	-	-	368,470
Other Financing Uses	550,000	-	-	-	-	-	550,000
Total Operating Expenditures	21,192,830	167,121	-	-	-	167,121	21,359,951
CAPITAL EXPENDITURES							
Administration	299,682	15,590	-	-	-	15,590	315,272
Financial Services	540	(495)	-	-	-	(495)	45
Human Resources	720	(660)	-	-	-	(660)	60
Police	253,911	56	-	-	-	56	253,967
Fire	328,637	666,045	-	-	-	666,045	994,682
Inspections	25,360	(330)	-	-	-	(330)	25,030
Public Services Administration	76,121	(360)	-	-	-	(360)	75,761
Streets & Grounds	913,750	274,175	-	-	-	274,175	1,187,925
Solid Waste	220,490	(330)	-	-	-	(330)	220,160
Planning	27,260	(455)	-	-	-	(455)	26,805
Recreation	228,719	180,140	-	-	-	180,140	408,859
Library	325,783	(660)	-	-	-	(660)	325,123
Harness Track	92,962	121,170	-	-	-	121,170	214,132
Fair Barn	465	(330)	-	-	-	(330)	135
Total Capital Expenditures	\$ 2,794,400	\$ 1,253,556	\$ -	\$ -	\$ -	\$ 1,253,556	\$ 4,047,956
TOTAL EXPENDITURES	\$ 23,987,230	\$ 1,420,677	\$ -	\$ -	\$ -	\$ 1,420,677	\$ 25,407,907

Amended Budget as a % of
Original Budget

105.9%

* Includes \$1,420,677 that was reappropriated from FY 2021.

**Village of Pinehurst
Schedule of Encumbrances
For the Fiscal Period Ended September 30, 2021**

	Annual Budget as of 9/30/2021	YTD as of 9/30/2021	Encumbered Amount	Unencumbered Balance
GENERAL FUND				
Operating Expenditures				
Governing Body	\$ 147,400	\$ 39,503	\$ 43,632	\$ 64,265
Administration	1,537,410	284,595	47,649	1,205,166
Financial Services	840,420	285,366	22,758	532,296
Human Resources	572,860	96,570	3,855	472,435
Police	3,530,709	714,391	49,982	2,766,336
Fire	3,368,219	613,371	57,231	2,697,617
Inspections	359,150	72,062	1,425	285,663
Public Services Administration	759,490	103,465	50,457	605,568
Streets & Grounds	1,670,160	320,395	177,504	1,172,261
Powell Bill Funds	1,200,100	-	1,116,232	83,868
Solid Waste	1,897,740	359,624	684,317	853,799
Recreation	2,049,035	424,462	126,469	1,498,104
Library	539,460	43,413	5,667	490,380
Harness Track	583,910	125,271	71,851	386,788
Fair Barn	368,470	61,752	39,255	267,463
Planning	1,250,918	215,182	49,991	985,745
Community Development	134,500	49,547	22,460	62,493
Fleet Maintenance	781,180	167,423	40,560	573,197
B&G Maintenance	1,411,930	230,617	254,738	926,575
Information Technology	1,349,750	346,053	205,176	798,521
Debt Service	-	-	-	-
Total Operating Expenditures *	<u>24,352,811</u>	<u>4,553,062</u>	<u>3,071,209</u>	<u>16,728,540</u>
Capital Outlay Expenditures				
Administration	315,272	8,504	-	306,768
Financial Services	45	-	-	45
Human Resources	60	-	-	60
Police	253,967	103,231	42,191	108,545
Fire	994,682	3,300	3,300	988,082
Inspections	25,030	-	-	25,030
Public Services Administration	75,761	-	-	75,761
Streets & Grounds	1,187,925	136,499	275,239	776,187
Solid Waste	220,160	-	-	220,160
Recreation	408,859	500	-	408,359
Library	325,123	-	-	325,123
Harness Track	214,132	18,000	-	196,132
Fair Barn	135	-	-	135
Planning	26,805	-	-	26,805
Community Development	-	-	-	-
Fleet Maintenance	1,124,760	120,122	849,926	154,712
B&G Maintenance	1,212,776	22,000	254,650	936,126
Information Technology	105,000	5,004	16,478	83,518
Total Capital Outlay Expenditures *	<u>6,490,492</u>	<u>417,160</u>	<u>1,441,784</u>	<u>4,631,548</u>
Charges to Other Departments *	<u>(5,985,396)</u>	<u>(891,219)</u>	<u>-</u>	<u>(5,094,177)</u>
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 25,407,907</u>	<u>\$ 4,079,003</u>	<u>\$ 4,512,993</u>	<u>\$ 16,815,911</u>
AMERICAN RESCUE PLAN SPECIAL REVENUE FUND				
Expenditures				
American Rescue Plan Act expenditures	\$ 4,860,000	\$ -	\$ -	\$ 4,860,000
Total Expenditures	<u>4,860,000</u>	<u>-</u>	<u>-</u>	<u>4,860,000</u>
TOTAL SPECIAL REVENUE FUND EXPENDITURES	<u>\$ 4,860,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,860,000</u>

* In this schedule, General Fund operating and capital expenditures are overstated due to internal service allocation budgets appearing in both the internal service departments (Fleet, B&G, & IT) and the department to which the expenditure is eventually allocated. Total expenditures, however, reflect the actual General Fund budget.

**Village of Pinehurst
Schedule of Ad Valorem Property Tax Collections
For the Fiscal Period Ended September 30, 2021**

Real and Personal

Tax Year	For the Fiscal Period Ended September 30, 2021			For the Fiscal Period Ended September 30, 2020		
	Budgeted Collections	Gross Collections	% Collected Through 9/30/2021	Budgeted Collections	Gross Collections	% Collected Through 9/30/2020
	Third Prior Year	\$ -	\$ 9	100.00%	\$ -	\$ 20
Second Prior Year	-	(544)	100.00%	-	9	100.00%
First Prior Year	5,000	2,196	43.92%	5,000	2,439	48.78%
Current Year	11,386,000	9,237,122	81.13%	10,679,000	8,310,633	77.82%
	\$ 11,391,000	\$ 9,238,783	81.11%	\$ 10,684,000	\$ 8,313,101	77.81%

Motor Vehicles

Tax Year	For the Fiscal Period Ended September 30, 2021			For the Fiscal Period Ended September 30, 2020		
	Budgeted Collections	Gross Collections	% Collected Through 9/30/2021	Budgeted Collections	Gross Collections	% Collected Through 9/30/2020
	Third Prior Year	\$ -	\$ -	0.00%	\$ -	\$ -
Second Prior Year	-	-	0.00%	-	-	0.00%
First Prior Year	-	-	0.00%	2,000	-	0.00%
Current Year	819,000	221,832	27.09%	717,000	208,862	29.13%
	\$ 819,000	\$ 221,832	27.09%	\$ 719,000	\$ 208,862	29.05%

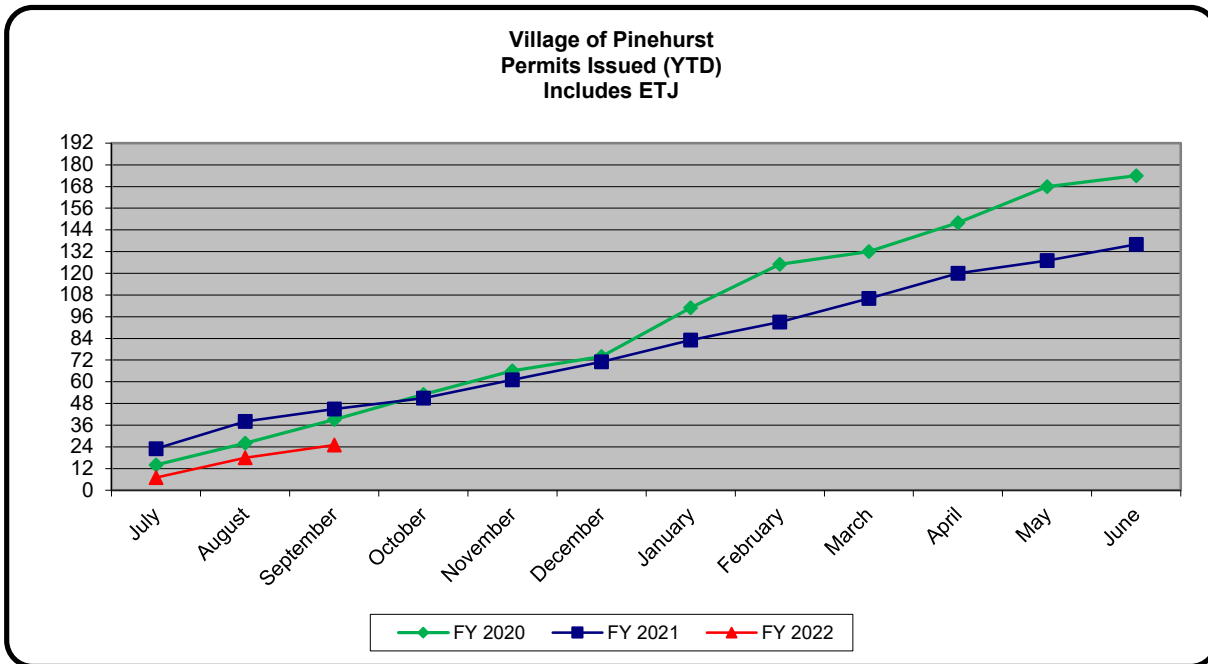
Village of Pinehurst
Schedule of Ad Valorem Property Tax Levy
For the Fiscal Period Ended September 30, 2021

Property Valuation				
	For the Fiscal Period Ended September 30, 2021	For the Fiscal Period Ended September 30, 2020	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	\$ 3,594,197,010	\$ 3,563,592,281	\$ 30,604,729	0.86%
Motor Vehicles	72,541,389	70,055,435	2,485,954	3.55%
	<u>\$ 3,666,738,399</u>	<u>\$ 3,633,647,716</u>	<u>\$ 33,090,683</u>	<u>0.91%</u>

Levy				
	For the Fiscal Period Ended September 30, 2021	For the Fiscal Period Ended September 30, 2020	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	\$ 11,323,384	\$ 10,692,276	\$ 631,108	5.90%
Motor Vehicles	220,867	208,371	12,496	6.00%
	<u>\$ 11,544,251</u>	<u>\$ 10,900,647</u>	<u>\$ 643,604</u>	<u>5.90%</u>

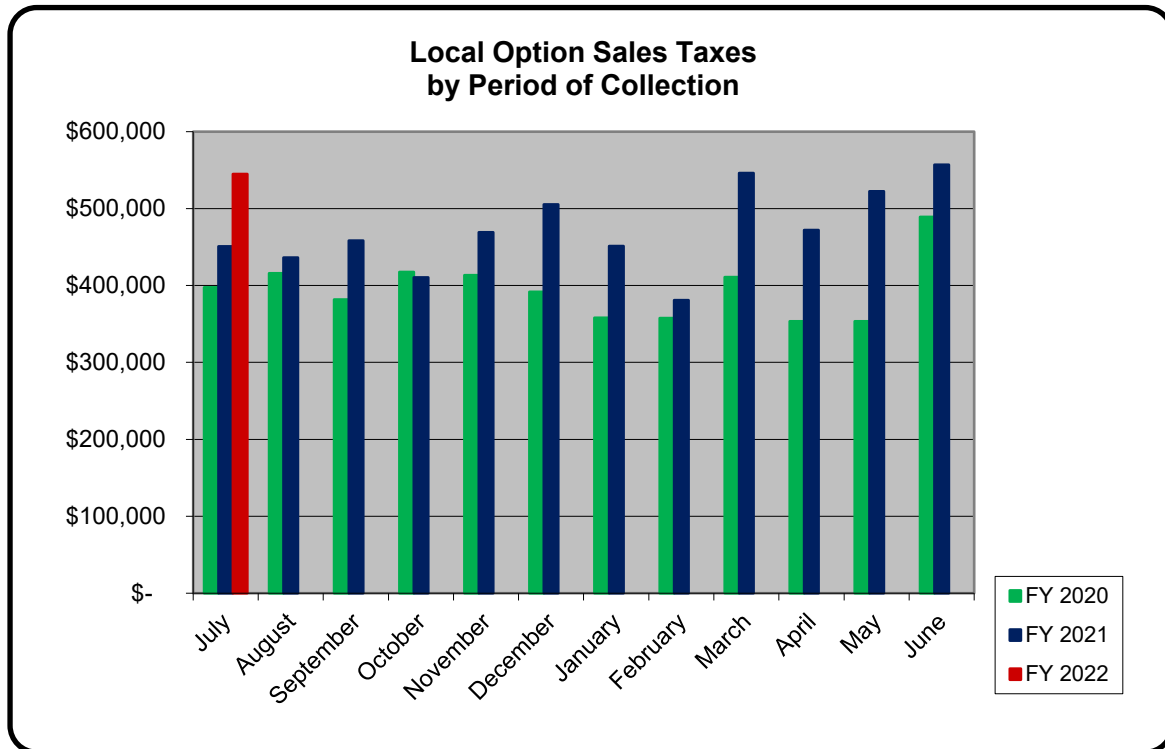
**Village of Pinehurst
Residential Building Permits - Includes ETJ**

	FY 2020		FY 2021		FY 2022		Construction Costs Percentage Change YTD
	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs	
July	14	\$ 2,607,470	23	\$ 5,718,524	7	\$ 2,564,160	-55.16%
August	12	6,686,427	15	3,078,264	11	2,497,720	-42.46%
September	13	1,813,297	7	2,673,000	7	1,735,473	-40.74%
October	14	4,773,000	6	1,307,750			
November	13	5,366,374	10	1,953,891			
December	22	4,775,079	10	3,319,997			
January	27	4,865,881	12	4,567,500			
February	24	3,997,192	10	4,785,880			
March	7	4,405,630	13	6,219,340			
April	16	4,302,080	14	3,723,799			
May	20	4,533,155	7	4,181,579			
June	6	4,418,540	9	2,533,541			
YTD	188	52,544,125	136	44,063,065	25	\$ 6,797,353	



**Village of Pinehurst
Local Option Sales Taxes**

	FY 2020	FY 2021	FY 2022	Same Month Change From Prior Year
July	\$ 397,457	\$ 451,006	\$ 544,778	20.79%
August	415,784	436,367		
September	381,836	458,347		
October	417,586	410,637		
November	413,475	469,034		
December	391,920	505,555		
January	358,058	451,085		
February	357,608	380,857		
March	410,883	545,977		
April	353,585	472,104		
May	353,540	522,352		
June	489,195	556,832		
YTD	\$ 4,740,927	\$ 5,660,153	\$ 544,778	



**Village of Pinehurst
Schedule of Fair Barn Revenues and Expenditures
For the Fiscal Period Ended September 30, 2021**

	Annual Budget as of 9/30/2021	Quarterly Budget as of 9/30/2021	Actual 9/30/2021	YTD as of 9/30/2020	Current Year Over (Under) Prior Year	% of 2022 Budget Spent / Received YTD
<u>Fair Barn</u>						
Revenues	\$ 190,000	\$ 52,000	\$ 52,129	\$ (1,344)	\$ 53,473	27.44%
Expenditures						
Operating	368,470	94,118	61,752	53,181	8,571	16.76%
Capital	135	135	-	17,418	(17,418)	0.00%
Debt Service	-	-	-	27,301	(27,301)	0.00%
	<u>368,605</u>	<u>94,253</u>	<u>61,752</u>	<u>97,900</u>	<u>(36,148)</u>	<u>16.75%</u>
Net <u>Before</u> Discounts	<u>(178,605)</u>	<u>(42,253)</u>	<u>(9,623)</u>	<u>(99,244)</u>	<u>89,621</u>	<u>5.39%</u>
Event Revenue Discounts			(3,625)	-	(3,625)	
Net <u>After</u> Discounts	<u>\$ (178,605)</u>	<u>\$ (42,253)</u>	<u>\$ (13,248)</u>	<u>\$ (99,244)</u>	<u>\$ 85,996</u>	<u>7.42%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	52%	55%	84%	-3%		
Operating Revenues as a % of Operating Expenditures - After Discounts	52%	55%	79%	-3%		
Target			95%			

Village of Pinehurst
Schedule of Harness Track Revenues and Expenditures
For the Fiscal Period Ended September 30, 2021

	<u>Annual Budget as of 9/30/2021</u>	<u>Quarterly Budget as of 9/30/2021</u>	<u>Actual 9/30/2021</u>	<u>YTD as of 9/30/2020</u>	<u>Current Year Over (Under) Prior Year</u>	<u>% of 2022 Budget Spent / Received YTD</u>
<u>Harness Track</u>						
Revenues	\$ 185,400	\$ 18,100	\$ 21,458	\$ 22,990	\$ (1,532)	11.57%
Expenditures						
Operating	583,910	161,603	125,271	100,571	24,700	21.45%
Capital	<u>214,132</u>	<u>214,132</u>	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>8.41%</u>
	<u>798,042</u>	<u>375,735</u>	<u>143,271</u>	<u>100,571</u>	<u>42,700</u>	<u>17.95%</u>
Net <u>Before</u> Discounts	<u>(612,642)</u>	<u>(357,635)</u>	<u>(121,813)</u>	<u>(77,581)</u>	<u>(44,232)</u>	<u>19.88%</u>
Event Revenue Discounts			<u>-</u>	<u>-</u>	<u>-</u>	
Net <u>After</u> Discounts	<u>\$ (612,642)</u>	<u>\$ (357,635)</u>	<u>\$ (121,813)</u>	<u>\$ (77,581)</u>	<u>\$ (44,232)</u>	<u>19.88%</u>
Operating Revenues as a % of Operating Expenditures - Before Discounts	32%	11%	17%	23%		
Operating Revenues as a % of Operating Expenditures - After Discounts	32%	11%	17%	23%		
Target			45%			