

RESOLUTION #21-14:

A RESOLUTION FOR ACCEPTING AMERICAN RESCUE PLAN ACT FUNDS FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

WHEREAS, the Village of Pinehurst is eligible for funding from the Coronavirus State and Local Fiscal Recovery Funds of H.R. 1319 American Rescue Plan Act of 2021 (CSLRF); and

WHEREAS, the North Carolina General Assembly will provide for the distribution of funds to eligible North Carolina municipalities; and

WHEREAS, before receiving a payment, the Village Council is required to formally accept the CSLRF funds; and

WHEREAS, revenue received under the CSLRF must only be spent for purposes authorized by the CSLRF, and applicable regulations, and by state law; and

WHEREAS, revenue received under the CSLRF must be accounted for in a separate fund and not co-mingled with other revenue for accounting purposes; and

WHEREAS, the Village of Pinehurst must comply with all applicable budgeting, accounting, contracting, reporting, and other compliance requirements for CSLRF funds;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 13th day of July, 2021 as follows:

SECTION 1. That we do hereby accept and request CSLRF funding to be distributed by the State of North Carolina.

SECTION 2. That the Village of Pinehurst affirms that the CSLRF revenue will only be used for the purposes prescribed in the CSLRF, and in US Treasury guidance in 31 CFR, Part 35, and any applicable regulations, and in accordance with state law.

SECTION 3. That the Village of Pinehurst will comply with procedures created by the North Carolina General Assembly and the US Treasury Department to receive funds under the act.

SECTION 4. That the Village of Pinehurst will account for CSLRF in a separate fund and not co-mingle it with other revenues for accounting purposes and will comply with all applicable federal and state budgeting, accounting, contracting, reporting, and other compliance requirements for CSLRF funds.

SECTION 5. That the Village Council of the Village of Pinehurst designates and directs the Village Manager to take all actions necessary on behalf of the Village Council to receive the CSLRF funds.

THIS RESOLUTION passed and adopted this 13th day of July, 2021.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)



Attest:

Kelly Chance
Kelly Chance, Village Clerk

By: John C. Strickland
John C. Strickland, Mayor

Approved as to Form:
Michael J. Newman
Michael J. Newman, Village Attorney