

ORDINANCE #21-09

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2022**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Regular Meeting assembled this 8th day of June 2021 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Village:

EXPENDITURES:

| | |
|--------------------------------|----------------|
| Governing Body | \$ 147,400 |
| Administration | 1,837,092 |
| Financial Services | 840,960 |
| Human Resources | 573,580 |
| Police | 3,739,661 |
| Fire | 3,661,947 |
| Inspections | 384,510 |
| Public Services Administration | 835,611 |
| Streets & Grounds | 2,583,290 |
| Powell Bill | 1,200,100 |
| Solid Waste | 2,118,230 |
| Planning | 1,236,990 |
| Community Development | 134,500 |
| Recreation | 2,237,309 |
| Library | 865,243 |
| Harness Track | 671,872 |
| Fair Barn | 368,935 |
| Other Financing Uses | <u>550,000</u> |

TOTAL EXPENDITURES **\$ 23,987,230**

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

REVENUES:

| | |
|----------------------------------------|------------------|
| Ad Valorem Tax Revenue | \$ 12,210,000 |
| Other Taxes and Licenses | 3,000 |
| Unrestricted Intergovernmental Revenue | 6,778,700 |
| Restricted Intergovernmental Revenue | 484,250 |
| Permits and Fees | 894,000 |
| Sales and Services | 689,950 |
| Other Revenues | 394,980 |
| Investment Income | 1,400 |
| Appropriated Fund Balance | <u>2,530,950</u> |

TOTAL REVENUES \$ 23,987,230

SECTION 3. There is hereby levied a tax at the rate of thirty-one and one-half cents (\$0.315) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,879,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.

SECTION 4. Should the June 30, 2021 Annual Comprehensive Financial Report include at least \$725,000 of General Fund fund balance committed for improvements to the existing Given Memorial Library & Tufts Archives building and other operational improvements, the Council intends to use \$725,000 of this portion of fund balance to fund capital improvements to the building in fiscal year 2022.

SECTION 5. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts between departments, including contingency appropriations, within the same fund to increase an appropriation up to \$25,000 in a single budget amendment. He must make an official report on such transfers at the next regular meeting of the Village Council. In the event a State of Emergency is declared by the Mayor or designee, unlimited budget amendment authority within the same fund is granted for expenditures directly related to the emergency. He must make an official report on any such transfers authorized under a State of Emergency at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 6. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;

- c. Construction or repair work where formal bids are not required by law;
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$50,000. In the event a State of Emergency is declared by the Mayor or designee, unlimited contracting authority is granted for services directly related to the emergency. The Village Manager must report to the Village Council any executed contracts exceeding \$50,000 during the State of Emergency declaration;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 7. Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 8th day of June, 2021.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: *John C. Strickland*
John C. Strickland, Mayor

Attest:

Kelly Chance
Kelly Chance, Village Clerk

Approved as to Form: *[Signature]*
Michael J. Newman, Village Attorney