

ORDINANCE #21-08:

AN ORDINANCE CLOSING THE COMMUNITY CENTER CAPITAL PROJECT FUND AND TRANSFERRING REMAINING FUNDS TO THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village created the Community Center Capital Project Fund by Ordinance #17-15 to design and construct the Community Center at Cannon Park; and

WHEREAS, the Village budgeted \$4,913,165 for the design and construction of the community center; and

WHEREAS, the project is complete; and

WHEREAS, the Village wishes to close the Community Center Capital Project Fund and transfer all remaining funds to the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a regular meeting assembled this 25th day of May 2021, as follows:

SECTION 1. To amend the Community Center Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
46-80-920-9010	Tsf. to General Fund	\$244,999	
46-80-190-3905	Fund Balance Appropriated		\$244,999

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3905	Fund Balance Appropriated	\$244,999	
10-00-190-3946	Tsf. from Community Center CPF		\$244,999

SECTION 3. Copies of this ordinance shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 25th day of May, 2021

VILLAGE OF PINEHURST
VILLAGE COUNCIL



By: *John C. Strickland*
John C. Strickland, Mayor

Attest:

Approved as to Form:
Michael J. Newman
Michael J. Newman, Village Attorney

Kelly Chance
Kelly Chance, Village Clerk