VILLAGE OF PINEHURST



FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED DECEMBER 31, 2020

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Village of Pinehurst Combined Balance Sheet - All Fund Types December 31, 2020

| Capital Fund Capital Project Fund Capital Capital Asserts Ceneral Capital Debt Ceneral Capital Debt Ceneral Capital Debt Ceneral Debt Totals December 31, 2020 Totals December 31, 2019 ASETS Cash & investments \$ 14,410,340 \$ 254,417 \$ - \$ - \$ 683,873 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,264,757 \$ 14,263,303 Due from other governmental agencies 3,0179 - - 2,01,779 2,680,744 Due from other governmental agencies 3,01,779 3,01,779 3,01,779 3,061,830 Capital assets - - 4,748,700 4,748,700 4,455,405 Capital assets - - - - 4,748,700 4,458,405 Capital assets - - - - 7,48,482 637,350 Amounts to be provided for retirement of general long-term debt - - - - - 7,48,482 637,85 | | Go | overnmental | Fui | nd Types | | Account | oups | | | | | |
|---|--------------------------------|----|-------------|-----|----------|----|------------|------|------------|--------|-------------|----|-------------|
| Fund Fund Fund Assets Debt 2020 2019 ASSETS Cash & investments 5 14,410,340 \$ 25,173 - \$ 14,664,757 \$ 14,213,330 Assessments receivable 5,179 - - 5 14,664,757 \$ 14,213,330 Due from other governmental agencies 2,316,877 - - 301,779 245,539 Due from other governmental agencies 3,01,779 305,778 - - 301,779 305,769 Capital assets 301,779 5,5574 - - 51,202,629 \$ 7,46,000,23 \$ 70,168,485 LABILITIES AND FUND EQUITY - - - 4,748,700 \$ 74,460,023 \$ 70,168,485 Vithholdings & accrued expenses 3,981 \$ 35,000 \$ - - 234,907 167,355 Accounts payable 1,222,87 Withholdings & accrued expenses 2,39,81 \$ 33,901 \$ 1,22,857 \$ <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th colspan="3">Totals</th> <th>Totals</th> | | | | | | | | | | Totals | | | Totals |
| Fund Fund Fund Assets Debt 2020 2019 ASSETS Cash & investments 5 14,410,340 \$ 25,173 - \$ 14,664,757 \$ 14,213,330 Assessments receivable 5,179 - - 5 14,664,757 \$ 14,213,330 Due from other governmental agencies 2,316,877 - - 301,779 245,539 Due from other governmental agencies 3,01,779 305,778 - - 301,779 305,769 Capital assets 301,779 5,5574 - - 51,202,629 \$ 7,46,000,23 \$ 70,168,485 LABILITIES AND FUND EQUITY - - - 4,748,700 \$ 74,460,023 \$ 70,168,485 Vithholdings & accrued expenses 3,981 \$ 35,000 \$ - - 234,907 167,355 Accounts payable 1,222,87 Withholdings & accrued expenses 2,39,81 \$ 33,901 \$ 1,22,857 \$ <th></th> <th></th> <th>General</th> <th></th> <th>Project</th> <th></th> <th>Capital</th> <th>L</th> <th>ong - Term</th> <th>D</th> <th>ecember 31,</th> <th>D</th> <th>ecember 31,</th> | | | General | | Project | | Capital | L | ong - Term | D | ecember 31, | D | ecember 31, |
| Cash investments \$ 14,410,340 \$ 25,4,417 \$ - \$ - \$ 14,426,757 \$ 14,213,30 Taxes receivable 693,878 - - - 6993,878 166,683 Assessments receivable 5,179 - - 2,916,877 - 2,290,787 2,4539 Due from other governmental agencies 2,916,877 - - 301,779 305,719 - - 301,779 305,719 301,779 305,719 301,779 305,719 301,779 301,779 301,779 305,714 - - 5,1202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - - - 4,748,700 4,455,405 TOTAL ASSETS \$ 18,394,277 \$ 25,4,417 \$ 5,1202,629 \$ 4,748,700 4,455,405 LABILITIES AND FUND EQUITY - - - - 2,44,907 16,7355 Accrued vacation - - - - 2,44,907 167,355 Accrued vacation - - | | | Fund | | • | | • | | • | | 2020 | | |
| Cash investments \$ 14,410,340 \$ 25,4,417 \$ - \$ - \$ 14,426,757 \$ 14,213,30 Taxes receivable 693,878 - - - 6993,878 166,683 Assessments receivable 5,179 - - 2,916,877 - 2,290,787 2,4539 Due from other governmental agencies 2,916,877 - - 301,779 305,719 - - 301,779 305,719 301,779 305,719 301,779 305,719 301,779 301,779 301,779 305,714 - - 5,1202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - - - 4,748,700 4,455,405 TOTAL ASSETS \$ 18,394,277 \$ 25,4,417 \$ 5,1202,629 \$ 4,748,700 4,455,405 LABILITIES AND FUND EQUITY - - - - 2,44,907 16,7355 Accrued vacation - - - - 2,44,907 167,355 Accrued vacation - - | | | | | | | | | | | | | |
| Tarse receivable 693,878 - - - 663,878 816,683 Assessments receivables 5,179 - - - 5,179 2,4539 Due from other governmental agencies 2,916,877 - - - 2,016,877 2,660,744 Other receivables 301,779 - - - 301,779 305,169 Prepaid lems 10,650 - - - 55,574 44,352 Capital assets - - 51,202,629 - 51,202,629 57,460,0023 \$ 70,168,485 LIABILITIES AND FUND EQUITY - - - 4,748,700 \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY - - - 748,482 765,730 2,440,71 \$ 234,907 - - 234,907 \$ 748,482 748,482 765,730 2,440,521 2,460,521 2,406,51 233,522 2,70,297 - - 1,117,970 1,213,725 | ASSETS | | | | | | | | | | | | |
| Assessments receivable 5,179 - - 5,179 24,539 Due from other governmental agencies 2,916,877 - - 2,016,877 2,600,784 Other receivables 301,779 - - - 301,779 305,169 Prepaid Items 10,650 - - - 10,650 1,220 Capital assets - - 51,202,629 - 51,202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - - 4,748,700 4,748,700 4,455,405 LIABILITIES AND FUND EQUITY - - - 4,748,700 \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY - - - - 5 3,981 \$ 122,257 Accounts payable \$ 3,981 35,000 - \$ - 5 38,981 \$ 122,257 Accound expenses 234,907 - - - 2,756,320 2,756,320 2,756,320 2,756,320 2,756,320 2,756,320 2,760,327 | Cash & investments | \$ | 14,410,340 | \$ | 254,417 | \$ | - | \$ | - | \$ | 14,664,757 | \$ | 14,213,330 |
| Due from other governmental agencies 2.916.877 - - 2.916.877 2.680.784 Other receivables 301,779 305.168 301,779 305.168 Prepaid items 10.650 - - 10.650 1.250 Inventory 55.574 - - 55.574 44.352 Capital assets - - 4.748,700 4.748,700 4.455,405 Accounts to be provided for retirement of general long-term debt - - 4.748,700 4.748,700 4.455,405 LIABILITIES AND FUND EQUITY \$ 18.394.277 \$ 254.417 \$ 51.202,629 \$ 4.748,700 \$ 74.600.023 \$ 70.168,485 LIABILITIES AND FUND EQUITY \$ 234,907 - - 234,907 167,355 Accounts payable \$ 3,981 \$ 35,000 - \$ 74,464,27 748,482 657,450 Accounts payable \$ 3,981 \$ 35,000 - - 233,952 2.756,320 2,756,320 2,756,320 2,756,320 2,760,230 2,72,70.297 Unavailable revenues 1 | Taxes receivable | | | | - | | - | | - | | | | |
| Other receivables 301,779 | Assessments receivable | | 5,179 | | - | | - | | - | | 5,179 | | , |
| Prepaid items 10.650 - - - 10.650 1.220 Inventory 55,574 - - 55,574 44.352 Capital assets - - 51,202,629 - 51,202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - - 4,748,700 4,748,700 4,455,405 LiBILITIES AND FUND EQUITY - - 4,748,700 \$74,600,023 \$70,168,485 Accound xoacino - - - 748,482 7448,482 677,850 Accured vacation - - - 1243,898 1,243,898 1,225,92 Net pension liability (LGEN) - - - 748,482 748,482 748,482 748,482 748,482 7249,6320 2,490,521 2,756,320 2,490,521 2,102,929 1,117,970 1,213,725 Long-term debt 1,117,970 - - - 2,21,009 6,373,810 6,229,039 Total Liabilitities 1,590,110 35, | | | , , | | - | | - | | - | | , , | | |
| Inventory 55,574 - - - 55,574 44,352 Capital assets - - 51,202,629 - 51,202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - - 4,748,700 4,748,700 4,455,405 TOTAL ASSETS \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY - - - - \$ 3,981 \$ 3,981 \$ 122,257 Accounts payable \$ 3,981 \$ 3,981 \$ 35,000 \$ - - - 234,907 - - - 243,402 167,355 Accrued vacation - - - 1,243,808 1,225,925 - - 249,0521 248,0521 248,0521 248,0521 248,0521 248,052 2,480,521 248,0521 248,0521 248,0521 248,0521 248,0521 2,480,521 2,756,320 2,756,320 2,766,320 2,766,320 2,766,320 2,766,320 2,766,320 | | | , | | - | | - | | - | | , | | , |
| Capital assets - 51,202,629 - 51,202,629 47,616,963 Amounts to be provided for retirement of general long-term debt - 4,748,700 4,748,700 4,455,405 LIABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 351,000 \$ \$ \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ \$ \$ \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ \$ \$ 38,981 \$ 122,257 Accound vacation - - 748,482 748,482 657,850 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,40,521 24,728,780 4,243,526 27,02,97 21,21 | • | | , | | - | | - | | - | | , | | |
| Amounts to be provided for retirement of general long-term debt - - 4,748,700 4,748,700 4,455,405 TOTAL ASSETS \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 4,748,700 \$ 4,455,405 LiABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ - \$ - 24,482 748,482 74,600,023 \$ 71,68,485 LiABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ - \$ - 24,4907 167,355 Accounts payable \$ 3,981 \$ 322,257 - - 1,243,888 1,225,925 Accound vacation - - 2,756,320 2,756,320 2,480,821 1,259,252 Unavailable revenues 1,117,970 - - - 2,117,275 - 2,21,029 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 <tr< td=""><td></td><td></td><td>55,574</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>,</td><td></td><td>,</td></tr<> | | | 55,574 | | - | | - | | - | | , | | , |
| general long-term debt - - 4,748,700 4,748,700 4,455,405 TOTAL ASSETS \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 4,748,700 \$ 70,168,485 LIBILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ \$ \$ \$ 38,981 \$ 122,257 Withholdings & accrued expenses 234,907 - - - 748,482 667,850 Accrued vacation - 233,252 - - 2,756,320 2,756,320 2,756,320 2,763,20 2,480,521 Deposits 233,252 - - - 1,117,970 - - 2,217,56 2,22 2,760,320 2,760,320 2,90,391 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EOUTY Investment in general capital assets - - 51,202,629 - 51,202,629 4,7616,963 Fund Bal | • | | - | | - | | 51,202,629 | | - | | 51,202,629 | | 47,616,963 |
| TOTAL ASSETS \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 4,748,700 \$ 74,600,023 \$ 70,168,485 LIABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 3,981 \$ 35,000 \$ - \$ - \$ 38,981 \$ 122,257 Withholdings & accrued expenses 234,907 - - - 234,907 167,355 Accounts payable \$ 3,981 \$ 35,000 - - - 234,907 167,355 Accounts payable . - - - - 234,907 167,355 Accounts payable . . - - - 234,907 167,355 Accounts payable .< | • | | | | | | | | | | | | |
| LIABILITIES AND FUND EQUITY Accounts payable \$ 3,981 \$ 35,000 \$ - \$ - \$ 234,907 Withholdings & accrued expenses 234,907 748,482 Accounts payable - 748,482 Vithholdings & accrued vacation 748,482 Total pension liability (LEO) 748,482 Deposits 233,252 Unavailable revenues 1,117,970 1,117,970 1,1243,898 1,117,970 1,1243,895 Long-term debt 233,252 1,117,970 1,121,3725 Long-term debt | general long-term debt | | - | | - | | - | | 4,748,700 | | 4,748,700 | | 4,455,405 |
| Accounts payable \$ 3,981 \$ 35,000 \$ - \$ - \$ 38,981 \$ 122,257 Withholdings & accrued expenses 234,907 - - 234,907 167,355 Accrued vacation - - 748,482 748,482 657,850 Total pension liability (LEO) - - 1,243,898 1,025,925 Net pension liability (LGERS) - - 2,756,320 2,756,320 2,480,521 Deposits 233,252 - - 233,252 270,297 1,117,970 1,213,725 Long-term debt - - - 1,117,970 1,213,725 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - 51,506,522 4,543,329 - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 - - 51,104,522 4,543,329 | TOTAL ASSETS | \$ | 18,394,277 | \$ | 254,417 | \$ | 51,202,629 | \$ | 4,748,700 | \$ | 74,600,023 | \$ | 70,168,485 |
| Accounts payable \$ 3,981 \$ 35,000 \$ - \$ - \$ 38,981 \$ 122,257 Withholdings & accrued expenses 234,907 - - 234,907 167,355 Accrued vacation - - 748,482 748,482 657,850 Total pension liability (LEO) - - 1,243,898 1,025,925 Net pension liability (LGERS) - - 2,756,320 2,756,320 2,480,521 Deposits 233,252 - - 233,252 270,297 1,117,970 1,213,725 Long-term debt - - - 1,117,970 1,213,725 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - 51,506,522 4,543,329 - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 - - 51,104,522 4,543,329 | | | | | | | | | | | | | |
| Withholdings & accrued expenses 234,907 - - 234,907 167,355 Accrued vacation - - 748,482 748,482 748,482 657,850 Net pension liability (LGD) - - 1,243,998 1,025,925 1,025,925 Net pension liability (LGERS) - - 2,756,320 2,756,320 2,480,521 Deposits 233,252 - - 233,252 270,297 1,213,725 Long-term debt - - 1,117,970 - 1,117,970 1,213,725 Long-term debt - - - 231,109 - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 | | ¢ | 2 004 | ¢ | 25.000 | ¢ | | ۴ | | ۴ | 20.004 | ¢ | 400.057 |
| Accrued vacation - - 748,482 748,482 657,850 Total pension liability (LEO) - - 1,243,898 1,243,898 1,025,925 Net pension liability (LGERS) 233,252 - - 2,756,320 2,766,320 2,480,521 Deposits 233,252 - - 1,117,970 1,213,725 20,109 Unavailable revenues 1,117,970 - - 1,117,970 1,213,725 Long-term debt - - - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - - 55,574 - - - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 - - - 11,043 502,803 Committed: 21,035 - - 21,035 502,803 502,803 | | \$ | , | \$ | 35,000 | \$ | - | \$ | - | \$ | , | \$ | , |
| Total pension liability (LEO) - - 1,243,898 1,243,898 1,025,925 Net pension liability (LERS) - - 2,756,320 2,480,521 Deposits 233,252 - - 233,252 270,297 Unavailable revenues 1,117,970 - - 1,213,725 Long-term debt - - - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - 55,574 - - 55,574 44,352 Prepaid items 10,650 - - 10,650 1,250 Restricted: - - - 11,043 502,803 Committed: - - - 11,043 502,803 Committed: - - - 11,043 502,803 Committed: - - - 11,043 | | | 234,907 | | - | | - | | - | | , | | , |
| Net pension liability (LGERS) - - 2,756,320 2,756,320 2,480,521 Deposits 233,252 - - - 233,252 270,297 Unavailable revenues 1,117,970 - - 1,117,970 1,213,725 Long-term debt - - - - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - - 10,650 1,250 Inventory 55,574 - - 51,202,629 - 51,202,629 47,616,963 Restricted: - - 55,574 - - 10,650 1,250 Restricted: - - - 51,56,522 - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - - - 11,043 | | | - | | - | | - | | , | | | | |
| Deposits 233,252 - - 233,252 270,297 Unavailable revenues 1,117,970 - - 1,117,970 1,213,725 Long-term debt - - - - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: Investments 10,650 - - 10,650 1,250 Investrents 10,650 - - - 51,56,522 47,616,963 Restricted: 10,650 - - 10,650 1,250 Restricted: 10,650 - - 10,650 1,250 Stabilization by state statute 5,156,522 - - 21,035 502,803 Committed: - - - - 11,043 502,803 Committed: | | | - | | - | | - | | , , | | , , | | , , |
| Unavailable revenues Long-term debt 1,117,970 - - - 1,117,970 1,213,725 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Nonspendable: Inventory 55,574 - - - 51,202,629 47,616,963 Prepaid items 10,650 - - - 10,650 1,250 Restricted: - - - 5,156,522 4,543,329 - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - - - 21,035 502,803 Cultural and recreation - 219,417 - 219,417 1,146,017 Assigned - -< | | | - | | - | | - | | | | | | |
| Long-term debt - - - 291,109 Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - - 55,574 - - - 10,650 1,250 Nonspendable: 10,650 - - - 10,650 1,250 Restricted: 51,56,522 - - 5,156,522 4,543,329 Public safety - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - - 219,417 1,146,017 Assigned: - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - 2,760,940 1,049,416 Unassigned 16,804,16 | • | | | | - | | - | | - | | , | | |
| Total Liabilities 1,590,110 35,000 - 4,748,700 6,373,810 6,229,039 EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - 55,574 - - 55,574 44,352 Prepaid items 10,650 - - - 10,650 1,250 Restricted: - - - 5,156,522 4,543,329 - 10,050 1,250 Public safety - - - - 11,043 - 11,043 Transportation 21,035 - - - 11,043 502,803 Committed: - - 21,035 502,803 502,803 Committed: - 219,417 - 219,417 1,146,017 Assigned: - - - 2,760,940 - - 2,760,940 9,024,273 Total equity | | | 1,117,970 | | - | | - | | - | | 1,117,970 | | |
| EQUITY Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: Inventory 55,574 - - 55,574 44,352 Inventory 55,574 - - - 51,202,629 47,616,963 Inventory 55,574 - - - 55,574 44,352 Prepaid items 10,650 - - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 - - 5,156,522 4,543,329 Public safety - - - - 11,043 502,803 Committed: - - - 21,035 502,803 Committed: - - 219,417 - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 2,760,940 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Long-term debt | | - | | - | | - | | <u> </u> | | | | 291,109 |
| Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - 55,574 - - 55,574 44,352 Inventory 55,574 - - - 55,574 44,352 Prepaid items 10,650 - - - 10,650 1,250 Restricted: - - - 5,156,522 4,543,329 - 11,043 Public safety - - - - 11,043 502,803 Committed: - - - 21,035 502,803 Committed: - - 219,417 - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Total Liabilities | | 1,590,110 | | 35,000 | | - | | 4,748,700 | | 6,373,810 | | 6,229,039 |
| Investment in general capital assets - - 51,202,629 - 51,202,629 47,616,963 Fund Balance: Nonspendable: - - - 55,574 - - 55,574 44,352 Prepaid items 10,650 - - - 10,650 1,250 Restricted: - - - 5,156,522 4,543,329 Public safety - - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - - 219,417 - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | EQUITY | | | | | | | | | | | | |
| Fund Balance: Nonspendable: - - 55,574 - - 55,574 44,352 Prepaid items 10,650 - - - 10,650 1,250 Restricted: - - - 10,650 1,250 Stabilization by state statute 5,156,522 - - - 11,043 Transportation 21,035 - - - 11,043 Committed: - - - 11,043 Committed: - - - 21,035 502,803 Committed: - - 219,417 - - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | - | | - | | - | | 51.202.629 | | - | | 51,202,629 | | 47.616.963 |
| Nonspendable: Inventory 55,574 - - - 55,574 44,352 Prepaid items 10,650 - - 10,650 1,250 Restricted: - - - 10,650 1,250 Restricted: - - - 5,156,522 4,543,329 Public safety - - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - 219,417 - - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | o | | | | | | , | | | | | | , |
| Inventory 55,574 - - - 55,574 44,352 Prepaid items 10,650 - - 10,650 1,250 Restricted: - - - 10,650 1,250 Stabilization by state statute 5,156,522 - - - 5,156,522 4,543,329 Public safety - - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - - 219,417 - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | | | | | | | | | | | | | |
| Prepaid items 10,650 - - 10,650 1,250 Restricted: Stabilization by state statute 5,156,522 - - - 5,156,522 4,543,329 Public safety - - - - - 11,043 Transportation 21,035 - - - 11,043 Committed: - - - 21,035 502,803 Committed: - - 219,417 - - 219,417 1,146,017 Assigned: - - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | • | | 55.574 | | - | | - | | - | | 55.574 | | 44.352 |
| Restricted: 5,156,522 - - 5,156,522 4,543,329 Public safety - - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - 219,417 - - 219,417 1,146,017 Assigned: - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | | | 10,650 | | - | | - | | - | | 10,650 | | 1,250 |
| Public safety - - - - 11,043 Transportation 21,035 - - 21,035 502,803 Committed: - 219,417 - - 219,417 1,146,017 Assigned: - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - 2,760,940 1,049,416 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | • | | , | | | | | | | | * | | , |
| Transportation 21,035 - - - 21,035 502,803 Committed: Cultural and recreation - 219,417 - - 219,417 1,146,017 Assigned: Designated for expenditures 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Stabilization by state statute | | 5,156,522 | | - | | - | | - | | 5,156,522 | | 4,543,329 |
| Transportation 21,035 - - - 21,035 502,803 Committed: Cultural and recreation - 219,417 - - 219,417 1,146,017 Assigned: Designated for expenditures 2,760,940 - - 2,760,940 1,049,416 Unassigned 8,799,446 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Public safety | | - | | - | | - | | - | | - | | 11,043 |
| Committed: - 219,417 - - 219,417 1,146,017 Assigned: - - - 2,760,940 - - 2,760,940 1,049,416 Unassigned 2,760,940 - - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | | | 21,035 | | - | | - | | - | | 21,035 | | |
| Assigned: 2,760,940 - - - 2,760,940 1,049,416 Unassigned 8,799,446 - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | | | | | | | | | | | | | |
| Designated for expenditures 2,760,940 - - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Cultural and recreation | | - | | 219,417 | | - | | - | | 219,417 | | 1,146,017 |
| Designated for expenditures 2,760,940 - - - 2,760,940 1,049,416 Unassigned 8,799,446 - - - 8,799,446 9,024,273 Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | | | | | | | | | | | , | | |
| Total equity 16,804,167 219,417 51,202,629 - 68,226,213 63,939,446 | Designated for expenditures | | 2,760,940 | | - | | - | | - | | 2,760,940 | | 1,049,416 |
| | Unassigned | | 8,799,446 | | - | | - | | - | | 8,799,446 | | 9,024,273 |
| TOTAL LIABILITIES & EQUITY \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 4,748,700 \$ 74,600,023 \$ 70,168,485 | Total equity | | 16,804,167 | | 219,417 | | 51,202,629 | | - | | 68,226,213 | | 63,939,446 |
| | TOTAL LIABILITIES & EQUITY | \$ | 18,394,277 | \$ | 254,417 | \$ | 51,202,629 | \$ | 4,748,700 | \$ | 74,600,023 | \$ | 70,168,485 |

Village of Pinehurst General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Fiscal Period Ended December 31, 2020

| | For the Fis Annual Budget as of 12/31/2020 | Quarterly Budget as of 12/31/2020 | ded December 3 YTD as of 12/31/2020 | 1, 2020 YTD as of 12/31/2019 | Current Year Over (Under) Prior Year | % of 2021 Budget Spent / Received YTD |
|---|---|---|---|------------------------------------|--|---|
| Revenues | | | | | | |
| Ad valorem taxes & penalties | \$ 11,403,000 | \$ 9,754,230 | \$ 10,397,514 | \$ 10,118,897 | \$ 278,617 | 91.18% |
| Assessments | 5,170 | - | - | 6,743 | (6,743) | 0.00% |
| Other taxes and licenses | 2,000 | 1,000 | 2,305 | 1,385 | 920 | 115.25% |
| Intergovernmental revenues: | | | | | | |
| Unrestricted | 6,087,500 | 2,687,660 | 3,017,153 | 2,755,413 | 261,740 | 49.56% |
| Restricted | 765,600 | 759,052 | 735,806 | 539,936 | 195,870 | 96.11% |
| Permits & fees | 626,600 | 313,300 | 486,130 | 514,532 | (28,402) | 77.58% |
| Sales & services | 725,400 | 387,200 | 220,525 | 374,981 | (154,456) | 30.40% |
| Other revenues | 244,780 | 136,842 | 111,429 | 1,116,322 | (1,004,893) | 45.52% |
| Interest earned on investments | 25,400 | 12,960 | 2,152 | 97,162 | (95,010) | 8.47% |
| TOTAL REVENUES | 19,885,450 | 14,052,244 | 14,973,014 | 15,525,371 | (552,357) | 75.30% |
| Operating Expenditures | | | | | | |
| Governing Body | 146,400 | 77,200 | 73,750 | 60,548 | 13,202 | 50.38% |
| Administration | 1,485,762 | 812,844 | 715,856 | 646,594 | 69,262 | 48.18% |
| Financial Services | 718,022 | 451,038 | 398,282 | 421,946 | (23,664) | 55.47% |
| Human Resources | 613,261 | 332,168 | 249,793 | 190,100 | 59,693 | 40.73% |
| Police | 3,423,273 | 1,771,925 | 1,474,185 | 1,560,780 | (86,595) | 43.06% |
| Fire | 3,050,676 | 1,566,979 | 1,378,628 | 1,389,186 | (10,558) | 45.19% 45.44% |
| Inspections Public Services Administration | 340,636 617,562 | 172,652 315,044 | 154,798 266,831 | 137,371 226,928 | 17,427 39,903 | 43.44% |
| Streets & Grounds | 1,594,672 | 813,736 | 641,727 | 595,785 | 45,942 | 40.24% |
| Powell Bill Funds | 1,263,742 | 163,742 | 459,526 | - | 459,526 | 36.36% |
| Solid Waste | 1,782,984 | 890,980 | 720,909 | 752,254 | (31,345) | 40.43% |
| Recreation | 2,006,157 | 1,042,929 | 818,257 | 796,391 | 21,866 | 40.79% |
| Library | 163,764 | 88,764 | 80,000 | 92,527 | (12,527) | 48.85% |
| Harness Track | 579,138 | 291,730 | 215,718 | 213,641 | 2,077 | 37.25% |
| Fair Barn | 376,856 | 194,642 | 111,337 | 161,702 | (50,365) | 29.54% |
| Planning | 1,077,342 | 578,088 | 383,823 | 362,541 | 21,282 | 35.63% |
| Community Development | 179,268 | 98,664 | 87,257 | 79,483 | 7,774 | 48.67% |
| Debt Service | 148,167 | 48,259 | 144,729 | 156,486 | (11,757) | 97.68% |
| Total Operating Expenditures | 19,567,682 | 9,711,384 | 8,375,406 | 7,844,263 | 531,143 | 42.80% |
| Capital Outlay Expenditures | | | | | | |
| Administration | 29,219 | 13,188 | 12,097 | 2,167 | 9,930 | 41.40% |
| Financial Services | 4,048 | 3,768 | 3,456 | 581 | 2,875 | 85.38% |
| Human Resources | 7,084 | 6,594 | 6,049 | 726 | 5,323 | 85.39% |
| Police | 219,182 | 199,492 | 152,149 | 103,983 | 48,166 | 69.42% |
| Fire | 1,322,914 | 672,698 | 459,178 | 3,133 | 456,045 | 34.71% |
| Inspections | 2,024 | 1,884 | 1,728 | 358 | 1,370 | 85.38% |
| Public Services Administration | 32,376 | 32,083 | 3,456 | 49,164 | (45,708) | 10.67% |
| Streets & Grounds Solid Waste | 891,685 | 430,005 | 173,685 | 102,655 | 71,030 | 19.48% 1.22% |
| Recreation | 213,086 197,121 | 212,826 136,594 | 2,592 174,884 | 3,809 17,226 | (1,217) 157,658 | 88.72% |
| Harness Track | 117,850 | 72,742 | 864 | 79,960 | (79,096) | 0.73% |
| Fair Barn | 62,059 | 61,884 | 35,939 | 14,008 | 21,931 | 57.91% |
| Planning | 4,048 | 3,768 | 3,456 | 608 | 2,848 | 85.38% |
| Community Development | 1,012 | 942 | 864 | 145 | 719 | 85.38% |
| Total Capital Outlay Expenditures | 3,103,708 | 1,848,468 | 1,030,397 | 378,523 | 651,874 | 33.20% |
| TOTAL EXPENDITURES ¹ | 22,671,390 | 11,559,852 | 9,405,803 | 8,222,786 | 1,183,017 | 41.49% |
| REVENUES OVER (UNDER) EXPENDITURES | (2,785,940) | 2,492,392 | 5,567,211 | 7,302,585 | (1,735,374) | |

Village of Pinehurst General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Fiscal Period Ended December 31, 2020

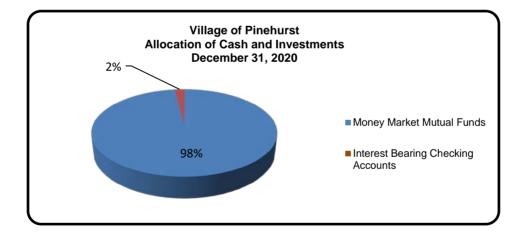
| | | or the Fis | scal | Period En | aea | December 3 | 51, 202 | 0 | | | |
|---|----|-----------------------------------|------|---------------------------------------|-----|---|---------|--|----|---------------------------------------|---|
| | Bu | Annual dget as of 2/31/2020 | В | Quarterly udget as of 2/31/2020 | | YTD as of 2/31/2020 | | D as of 31/2019 | Ov | rrent Year er (Under) rior Year | % of 2021 Budget Spent / Received YTD |
| Other Financing Sources (Uses) Sales of capital assets Total Other Fin. Sources (Uses) | \$ | 25,000 25,000 | \$ | 12,500 | \$ | 7,686 | \$ | 1,908 | \$ | 5,778 5,778 | <u> </u> |
| REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES | | (2,760,940) | | 2,504,892 | | 5,574,897 | 7 | 7,304,493 | | (1,729,596) | 00.1170 |
| Appropriated Fund Balance | | 2,760,940 | | 1,157,473 | | - | | - | | - | |
| EXCESS OF REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APP. OVER (UNDER) EXP AND OTHER FIN. USES | \$ | | \$ | 3,662,365 | | 5,574,897 | \$ 7 | , <u>304,493</u> | \$ | (1,729,596) | |
| FUND BALANCE, JULY 1 | | | | | | 11,229,270 | | | | | |
| FUND BALANCE, JUNE 30 | | | | | \$ | 16,804,167 | | | | | |
| ¹ Total Expenditures by Type Salaries & Benefits Operating Capital | | | | | | YTD as of (2/31/2020) 5,262,979 3,112,427 1,030,397 | Expe | of Total enditures 56% 33% 11% | | | |
| Total Expenditures by Type | | | | | \$ | 9,405,803 | 1 | 00% | | | |

Village of Pinehurst Community Center Capital Project Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual From Inception and for the Fiscal Period Ended December 31, 2020

| | | | | Actual | |
|-----------------------------------|----|-------------|-----------------|---------------|-----------------|
| | | Project | Prior | Current | Total |
| | | Budget | Years | Year | To Date |
| REVENUES | | | | | |
| Interest earned on investments | \$ | - | \$ 27,662 | \$ 59 | \$ 27,721 |
| | | - | 27,662 | 59 | 27,721 |
| EXPENDITURES | | | | | |
| Design costs | | 344,000 | 326,995 | - | 326,995 |
| Construction costs | | 4,569,165 | 4,364,458 | 30,016 | 4,394,474 |
| | | 4,913,165 | 4,691,453 | 30,016 | 4,721,469 |
| REVENUES OVER (UNDER) | | | | | |
| EXPENDITURES | | (4,913,165) | (4,663,791) | (29,957) | (4,693,748) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer from General Fund | | 4,913,165 | 4,913,165 | - | 4,913,165 |
| | | 4,913,165 | 4,913,165 | - | 4,913,165 |
| REVENUES AND OTHER FINANCING | | | | | |
| SOURCES OVER (UNDER) EXPENDITURES | | | | | |
| AND OTHER FINANCING USES | \$ | - | \$ 249,374 | (29,957) | \$ 219,417 |
| FUND BALANCE, JULY 1 | | | | 249,374 | |
| FUND BALANCE, JUNE 3 | D | | | \$ 219,417 | |

Village of Pinehurst Schedule of Cash and Investments December 31, 2020

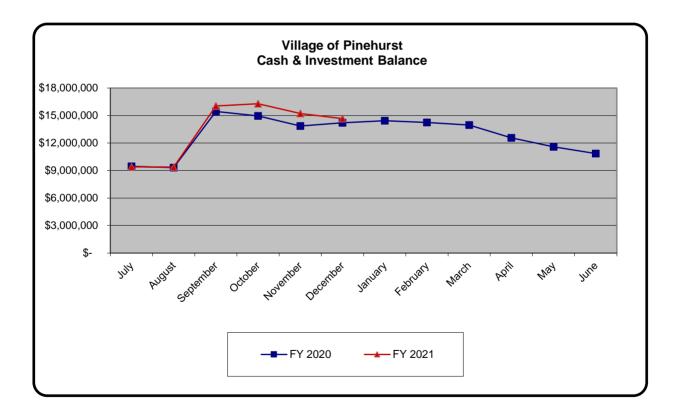
| | Bond/Bank | Purchase | Maturity | |
|--|---------------|----------|----------|------------------|
| Investment | Ratings | Date | Date | Cost |
| | | | | |
| Money Market Mutual Funds | | | | |
| North Carolina Capital Management Trust - Government Portfolio | AAAm (S&P) | | | \$ 14,392,267 |
| Interest Bearing Checking Accounts | | | | |
| PNC Bank Operating | | | | 271,240 |
| Petty Cash | | | | 1,250 |
| Total Cash and Investments | | | | \$ 14,664,757 |
| Total Cash and Investments (same quarter previous year) | | | | \$ 14,213,330 |
| Summary of Cash and Investments | | | | |
| Money Market Mutual Funds | \$ 14,392,267 | | | |
| Interest Bearing Checking Accounts | 271,240 | | | |
| Petty Cash | 1,250 | | | |
| | \$ 14,664,757 | | | |



Village of Pinehurst Investment Yield Summary

| | | FY 2020 | | FY 2021 | | | | | | | | |
|-----------|-----------------|------------------------|----------------------|-----------------|------------------------|----------------------|--|--|--|--|--|--|
| | Cash Balance | Investment Earnings | Investment Yield* | Cash Balance | Investment Earnings | Investment Yield* | | | | | | |
| July | \$ 9,457,886 | \$ 17,938 | 2.21% | \$ 9,400,575 | \$ 1,110 | 0.13% | | | | | | |
| August | 9,323,182 | 16,551 | 2.14% | 9,375,289 | 479 | 0.06% | | | | | | |
| September | 15,444,779 | 18,043 | 1.77% | 16,045,667 | 228 | 0.02% | | | | | | |
| October | 14,959,741 | 23,204 | 1.86% | 16,288,960 | 155 | 0.01% | | | | | | |
| November | 13,865,852 | 19,443 | 1.64% | 15,214,360 | 113 | 0.01% | | | | | | |
| December | 14,213,330 | 19,008 | 1.65% | 14,664,757 | 126 | 0.01% | | | | | | |
| January | 14,437,153 | 19,086 | 1.62% | | | | | | | | | |
| February | 14,250,122 | 17,314 | 1.47% | | | | | | | | | |
| March | 13,955,664 | 14,018 | 1.21% | | | | | | | | | |
| April | 12,563,081 | 7,705 | 0.71% | | | | | | | | | |
| May | 11,588,764 | 4,743 | 0.48% | | | | | | | | | |
| June | 10,856,052 | 2,165 | 0.23% | | | | | | | | | |
| Average | \$ 12,909,634 | \$ 179,218 | 1.39% | \$ 13,498,268 | \$ 2,211 | 0.04% | | | | | | |

* Investment yield is presented on an accrual basis.



Village of Pinehurst Schedule of Fund Balance - General Fund December 31, 2020

| | Fund Balance at 12/31/2020 | | Fund Balance at 12/31/2019 |
|--------------------------------|----------------------------------|----|----------------------------------|
| General Fund | | | |
| Nonspendable: | | | |
| Inventory | \$ 55,574 | \$ | 44,352 |
| Prepaid Items | 10,650 | | 1,250 |
| Restricted: | | | |
| Stabilization by State Statute | 5,156,522 | | 4,543,329 |
| Transportation | 21,035 | | 502,803 |
| Public Safety | - | | 11,043 |
| Assigned | | | |
| Subsequent year's expenditures | 2,760,940 | | 1,049,416 |
| Unassigned | 8,799,446 | | 9,024,273 |
| | \$ 16,804,167 | \$ | 15,176,466 |

Village of Pinehurst Schedule of Capital Outlay by Function and Activity - General Fund For the Fiscal Period Ended December 31, 2020

| | | Annual Budget | YTD Budget | YTD Expenditures | Remaining Balance |
|-------------------------------------|-----------------|------------------|---------------|---------------------|----------------------|
| Land | | | | | |
| Land Fire | \$ | 200,000 | 200,000 | _ | 200,000 |
| Streets & Grounds | Ψ | 331,093 | 131,093 | _ | 331,093 |
| Recreation | | 109,500 | 109,500 | 168,835 | (59,335) |
| Harness Track | | 45,000 | | - | 45,000 |
| | | 685,593 | 440,593 | 168,835 | 516,758 |
| Buildings and Grounds | | | | | |
| Police | | 32,000 | 32,000 | - | 32,000 |
| Public Services Administration | | 19,315 | 19,315 | - | 19,315 |
| Recreation | | 80,500 | 20,500 | - | 80,500 |
| Harness Track | | 71,800 | 71,800 | - | 71,800 |
| Fair Barn | | 55,000 | 55,000 | 34,211 | 20,789 |
| | | 258,615 | 198,615 | 34,211 | 224,404 |
| Equipment and Furniture | | | | | |
| Administration | | 29,219 | 13,188 | 12,097 | 17,122 |
| Financial Services | | 4,048 | 3,768 | 3,456 | 592 |
| Human Resources | | 7,084 | 6,594 | 6,049 | 1,035 |
| Police | | 67,182 | 47,492 | 30,740 | 36,442 |
| Fire | | 97,914 | 72,698 | 54,393 | 43,521 |
| Inspections | | 2,024 | 1,884 | 1,728 | 296 |
| Public Services Administration | | 13,061 | 12,768 | 3,456 | 9,605 |
| Streets & Grounds | | 140,592 | 140,152 | 138,212 | 2,380 |
| Solid Waste | | 3,086 | 2,826 | 2,592 | 494 |
| Recreation | | 7,121 | 6,594 | 6,049 | 1,072 |
| Harness Track | | 1,050 | 942 | 864 | 186 |
| Fair Barn | | 7,059 | 6,884 | 1,728 | 5,331 |
| Planning | | 4,048 | 3,768 | 3,456 | 592 |
| Community Development | | 1,012 | 942 | 864 | 148 |
| | | 384,500 | 320,500 | 265,684 | 118,816 |
| Vehicles | | | | | |
| Police | | 120,000 | 120,000 | 121,409 | (1,409) |
| Fire | | 1,025,000 | 400,000 | 404,785 | 620,215 |
| Solid Waste | | 210,000 | 210,000 | - | 210,000 |
| Infractructura | | 1,355,000 | 730,000 | 526,194 | 828,806 |
| Infrastructure Streets & Grounds | | 420,000 | 158,760 | 35,473 | 384,527 |
| | | 420,000 | 158,760 | 35,473 | 384,527 |
| Т | otal <u></u> \$ | 3,103,708 \$ | 1,848,468 | \$ 1,030,397 \$ | 2,073,311 |

% of Capital Outlay Budget Expended

33.20%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlay.

Village of Pinehurst Schedule of General Long Term Debt December 31, 2020

| | Balance at 12/31/2020 | Balance at 12/31/2019 | Increase (Decrease) |
|---|-----------------------|--------------------------|------------------------|
| Fire Station \$2,500,000; due in 30 semi-annual payments of fixed principal of \$83,334 plus interest @ 3.44%; collateralized by Fire Station bldg; final payment due on 3/15/20. | \$- | \$ 83,333 | \$ (83,333) |
| Fair Barn \$1,000,000; due in 40 semi-annual payments consisting of fixed principal of \$25,000 plus interest @ 4.60%; collateralized by Fair Barn bldg; final payment due on 3/11/22. | - | 125,000 | (125,000) |
| 2013 Firetruck \$550,000; due in 14 semi-annual payments of \$41,917 beginning on 2/1/14; final payment due on 8/1/20; interest @ 1.75%; collateralized by firetruck. | <u> </u> | <u>82,776</u> 291,109 | (82,776) (291,109) |
| Total Pension Liability (LEO) * | 1,243,898 | 1,025,925 | 217,973 |
| Net Pension Liability (LGERS) * | 2,756,320 | 2,480,521 | 275,799 |
| Accumulated Vacation | 748,482 4,748,700 | 657,850 4,164,296 | 90,632 |
| | \$ 4,748,700 | \$ 4,455,405 | \$ 293,295 |

* Based on an independent annual actuarial valuation

Village of Pinehurst Schedule of Budget Amendments - General Fund For the Fiscal Period Ended December 31, 2020

| | ORIGINAL FY 2021 BUDGET | Amended * Qtr Ended 09/30/20 | Amended Qtr Ended 12/31/20 | | Amended Qtr Ended 03/31/21 | Amended Qtr Ended 06/30/21 | Ar | Total nendments | Amended FY 2021 Budget |
|----------------------------------|-------------------------------|------------------------------------|----------------------------------|----|----------------------------------|----------------------------------|----|--------------------|------------------------------|
| REVENUES | | | | | | | | | |
| Ad valorem taxes | \$ 11,403,000 | \$ - | \$ - | \$ | - | \$ - | \$ | - | \$ 11,403,000 |
| Other taxes and licenses | 2,000 | - | - | | - | - | | - | 2,000 |
| Unrestricted Intergov't Revenues | 6,087,500 | - | - | | - | - | | - | 6,087,500 |
| Restricted Intergov't Revenues | 513,600 | 252,000 | - | | - | - | | 252,000 | 765,600 |
| Permits & Fees | 626,600 | - | - | | - | - | | - | 626,600 |
| Sales & Services | 725,400 | - | - | | - | - | | - | 725,400 |
| Assessments | 5,170 | - | - | | - | - | | - | 5,170 |
| Other Revenues | 269,780 | - | - | | - | - | | - | 269,780 |
| Investment Income | 25,400 | - | - | | - | - | | - | 25,400 |
| Appropriated Fund Balance | 1,603,467 | 1,082,473 | 75,000 | | - | - | | 1,157,473 | 2,760,940 |
| TOTAL REVENUES | \$ 21,261,917 | \$ 1,334,473 | \$ 75,000 | \$ | - | \$ - | \$ | 1,409,473 | \$ 22,671,390 |
| OPERATING EXPENDITURES | | | | | | | | | |
| Governing Body | 146,400 | - | - | | - | - | | - | 146,400 |
| Administration | 1,446,940 | 39,410 | (588) | | - | - | | 38,822 | 1,485,762 |
| Financial Services | 716,090 | 2,100 | (168) | | - | - | | 1,932 | 718,022 |
| Human Resources | 602,120 | 11,435 | (294) | | - | - | | 11,141 | 613,261 |
| Police | 3,387,200 | 37,165 | (1,092) | | - | - | | 36,073 | 3,423,273 |
| Fire | 3,013,230 | 38,244 | (798) | | - | - | | 37,446 | 3,050,676 |
| Inspections | 339,470 | 1,250 | (84) | | - | - | | 1,166 | 340,636 |
| Public Services Administration | 612,880 | 4,850 | (168) | | - | - | | 4,682 | 617,562 |
| Streets & Grounds | 1,561,480 | 33,444 | (252) | | - | - | | 33,192 | 1,594,672 |
| Powell Bill | 1,100,500 | 163,242 | - | | - | - | | 163,242 | 1,263,742 |
| Solid Waste | 1,781,510 | 1,600 | (126) | | - | | | 1,474 | 1,782,984 |
| Planning | 982,110 | 20,400 | 74,832 | | - | - | | 95,232 | 1,077,342 |
| Community Development | 178,210 | 1,100 | (42) | | - | - | | 1,058 | 179,268 |
| Recreation | 1,925,660 | 80,791 | (294) | | - | - | | 80,497 | 2,006,157 |
| Library | 150,000 | 13,764 | - | | - | - | | 13,764 | 163,764 |
| Harness Track | 576,720 | 2,460 | (42) | | - | - | | 2,418 | 579,138 |
| Fair Barn | 370,030 | 6,910 | (84) | | - | - | | 6,826 | 376,856 |
| Contingency | - | - | - | | - | - | | - | - |
| Debt Service | 148,167 | - | - | | - | - | | - | 148,167 |
| Total Operating Expenditures | 19,038,717 | 458,165 | 70,800 | | - | - | | 528,965 | 19,567,682 |
| CAPITAL EXPENDITURES | | | | | | | | | |
| Administration | 16,031 | 12,600 | 588 | | - | - | | 13,188 | 29,219 |
| Financial Services | 280 | 3,600 | 168 | | - | - | | 3,768 | 4,048 |
| Human Resources | 490 | 6,300 | 294 | | - | - | | 6,594 | 7,084 |
| Police | 186,690 | 31,400 | 1,092 | | - | - | | 32,492 | 219,182 |
| Fire | 673,616 | 648,500 | 798 | | - | - | | 649,298 | 1,322,914 |
| Inspections | 140 | 1,800 | 84 | | - | - | | 1,884 | 2,024 |
| Public Services Administration | 9,293 | 22,915 | 168 | | - | - | | 23,083 | 32,376 |
| Streets & Grounds | 804,940 | 86,493 | 252 | | - | - | | 86,745 | 891,685 |
| Solid Waste | 210,260 | 2,700 | 126 | | - | - | | 2,826 | 213,086 |
| Planning | 280 | 3,600 | 168 | | - | - | | 3,768 | 4,048 |
| Community Development | 70 | 900 | 42 | | - | - | | 942 | 1,012 |
| Recreation | 184,027 | 12,800 | 294 | | - | - | | 13,094 | 197,121 |
| Harness Track | 116,908 | 900 | 42 | | - | - | | 942 | 117,850 |
| Fair Barn | 20,175 | 41,800 | 84 | ć | - | - | | 41,884 | 62,059 |
| Total Capital Expenditures | \$ 2,223,200 | \$ 876,308 | \$ 4,200 | \$ | - | \$ - | \$ | 880,508 | \$ 3,103,708 |
| TOTAL EXPENDITURES | \$ 21,261,917 | \$ 1,334,473 | \$ 75,000 | \$ | - | \$ - | \$ | 1,409,473 | \$ 22,671,390 |
| Amended Budget as a % of | | | | | | | | | |

Original Budget

106.3% 106.6%

* Includes \$1,082,473 that was reappropriated from FY 2020.

Village of Pinehurst Schedule of Encumbrances For the Fiscal Period Ended December 31, 2020

| | | Annual | | | | | | |
|---|----|----------------------|----|--------------------|----|--------------------|-----|---------------------|
| | В | udget as of | | YTD as of | Er | ncumbered | Une | encumbered |
| | | 2/31/2020 | | 2/31/2020 | | Amount | | Balance |
| GENERAL FUND | | | | | | | | |
| Operating Expenditures | • | | • | 70 750 | • | 00.440 | • | 10.000 |
| Governing Body | \$ | 146,400 | \$ | 73,750 | \$ | 32,418 | \$ | 40,232 |
| Administration | | 1,485,762 | | 715,856 | | 39,934 | | 729,972 |
| Financial Services | | 718,022 | | 398,282 | | 9,408 | | 310,332 |
| Human Resources | | 613,261 | | 249,793 | | 16,569 | | 346,899 |
| Police | | 3,423,273 | | 1,474,185 | | 34,295 | | 1,914,793 |
| Fire | | 3,050,676 | | 1,378,628 | | 33,913 | | 1,638,135 |
| Inspections Public Services Administration | | 340,636 | | 154,798 | | 1,170 | | 184,668 |
| Streets & Grounds | | 617,562 | | 266,831 | | 38,931 | | 311,800 |
| Powell Bill Funds | | 1,594,672 | | 641,727 | | 132,198 | | 820,747 |
| Solid Waste | | 1,263,742 | | 459,526 | | 486,653 500,241 | | 317,563 |
| Recreation | | 1,782,984 | | 720,909 | | | | 561,834 |
| | | 2,006,157 163,764 | | 818,257 80,000 | | 81,049 8,763 | | 1,106,851 75,001 |
| Library Harness Track | | 579,138 | | | | 29,283 | | 334,137 |
| Fair Barn | | 376,856 | | 215,718 | | 29,283 | | |
| | | | | 111,337 383,823 | | | | 237,499 474,999 |
| Planning Community Development | | 1,077,342 179,268 | | 363,823 87,257 | | 218,520 13,803 | | 78,208 |
| Fleet Maintenance | | 758,170 | | 298,826 | | 16,337 | | 443,007 |
| B&G Maintenance | | 1,440,050 | | 633,766 | | 169,116 | | 637,168 |
| Information Technology | | 1,334,550 | | 664,987 | | 117,455 | | 552,108 |
| Debt Service | | 148,167 | | 144,729 | | - | | 3,438 |
| Contingency | | 140,107 | | 144,729 | | _ | | |
| Total Operating Expenditures * | | 23,100,452 | | 9,972,985 | | 2,008,076 | | 11,119,391 |
| | | 23,100,432 | | 3,372,300 | | 2,000,070 | | 11,113,331 |
| Capital Outlay Expenditures | | | | | | | | |
| Administration | | 29,219 | | 12,097 | | _ | | 17,122 |
| Financial Services | | 4,048 | | 3,456 | | _ | | 592 |
| Human Resources | | 7,084 | | 6,049 | | _ | | 1,035 |
| Police | | 219,182 | | 152,149 | | - | | 67,033 |
| Fire | | 1,322,914 | | 459,178 | | - | | 863,736 |
| Inspections | | 2,024 | | 1,728 | | - | | 296 |
| Public Services Administration | | 32,376 | | 3,456 | | - | | 28,920 |
| Streets & Grounds | | 891,685 | | 173,685 | | 122,805 | | 595,195 |
| Solid Waste | | 213,086 | | 2,592 | | - | | 210,494 |
| Recreation | | 197,121 | | 174,884 | | - | | 22,237 |
| Harness Track | | 117,850 | | 864 | | - | | 116,986 |
| Fair Barn | | 62,059 | | 35,939 | | - | | 26,120 |
| Planning | | 4,048 | | 3,456 | | - | | 592 |
| Community Development | | 1,012 | | 864 | | - | | 148 |
| Fleet Maintenance | | 1,394,640 | | 564,296 | | 193,992 | | 636,352 |
| B&G Maintenance | | 432,010 | | 34,211 | | 26,642 | | 371,157 |
| Information Technology | | 133,200 | | 94,683 | | 5,264 | | 33,253 |
| Total Capital Outlay Expenditures * | | 5,063,558 | | 1,723,587 | | 348,703 | | 2,991,268 |
| | | -,, | | , -, | | , | | ,, |
| Charges to Other Departments * | | (5,492,620) | | (2,290,769) | | - | | (3,201,851) |
| | | , , - / | | <u>, -,</u> | | | | () <u>) 1</u> |
| TOTAL GENERAL FUND EXPENDITURES | \$ | 22,671,390 | \$ | 9,405,803 | \$ | 2,356,779 | \$ | 10,908,808 |
| | | | | | | | | |
| COMMUNITY CENTER CAPITAL PROJECT FUND | | | | | | | | |
| Capital Expenditures | ¢ | 244.000 | ¢ | 226 005 | ¢ | | ¢ | 17 005 |
| Design & Engineering Costs | \$ | 344,000 | \$ | 326,995 | \$ | - | \$ | 17,005 |
| Construction Costs | | 4,569,165 | | 4,394,474 | | 1,000 | | 173,691 |
| TOTAL CAPITAL PROJECT FUND EXPENDITURES | \$ | 4 913 165 | \$ | 4 721 160 | \$ | 1,000 | \$ | 190,696 |
| IVIAL VAFITAL FROJECT FUND EXFENDITURES | φ | 4,913,165 | φ | 4,721,469 | φ | 1,000 | φ | 190,090 |

* In this schedule, General Fund operating and capital expenditures are overstated due to internal service allocation budgets appearing in both the internal service departments (Fleet, B&G, & IT) and the department to which the expenditure is eventually allocated. Total expenditures, however, reflect the actual General Fund budget.

Village of Pinehurst Schedule of Ad Valorem Property Tax Collections For the Fiscal Period Ended December 31, 2020

| | | Real and Personal | | | | | | | | | | | |
|-------------------|----|-------------------|------|--------------|----------------|-------------|-----------------|-------------|--------------|----------------|--|--|--|
| | F | or the Fiscal I | Peri | od Ended Dec | ember 31, 2020 | Fo | or the Fiscal F | Perio | od Ended Dec | ember 31, 2019 | | | |
| | | | | | % Collected | | | | | % Collected | | | |
| | | Budgeted | | Gross | Through | Budgeted | | Gross | | Through | | | |
| | | Collections | | Collections | 12/31/2020 | Collections | | Collections | | 12/31/2019 | | | |
| Tax Year | _ | | | | | | | | | | | | |
| Third Prior Year | \$ | - | \$ | 358 | 100.00% | \$ | - | \$ | 71 | 100.00% | | | |
| Second Prior Year | | - | | 9 | 100.00% | | - | | 95 | 100.00% | | | |
| First Prior Year | | 5,000 | | 3,136 | 62.72% | | 5,000 | | 1,007 | 20.14% | | | |
| Current Year | | 10,679,000 | | 9,999,945 | 93.64% | | 10,519,000 | | 9,759,253 | 92.78% | | | |
| | \$ | 10,684,000 | \$ | 10,003,448 | 93.63% | \$ | 10,524,000 | \$ | 9,760,426 | 92.74% | | | |

| | | Motor Vehicles | | | | | | | | | | |
|-------------------|-----|-------------------------|-------------|----------------------|-----------------------|-------------------------|---|----------------------|-------------|-----------------------|--|--|
| | For | the Fiscal I | Perio | d Ended Dec | ember 31, 2020 | For | For the Fiscal Period Ended December 31, 2019 | | | | | |
| | | | % Collected | | | | | | % Collected | | | |
| | | Budgeted Collections | | Gross Collections | Through 12/31/2020 | Budgeted Collections | | Gross Collections | | Through 12/31/2019 | | |
| Tax Year | _ | | | | 12/01/2020 | | | 0 | | 12/01/2010 | | |
| Third Prior Year | \$ | - | \$ | - | 0.00% | \$ | - | \$ | 359 | 100.00% | | |
| Second Prior Year | | - | | - | 0.00% | | - | | - | 0.00% | | |
| First Prior Year | | 2,000 | | - 0.00% | | | 2,000 | - 0 | | 0.00% | | |
| Current Year | | 717,000 | | 394,038 | 54.96% | | 660,000 | | 357,946 | 54.23% | | |
| | \$ | 719,000 | \$ | 394,038 | 54.80% | \$ | 662,000 | \$ | 358,305 | 54.12% | | |

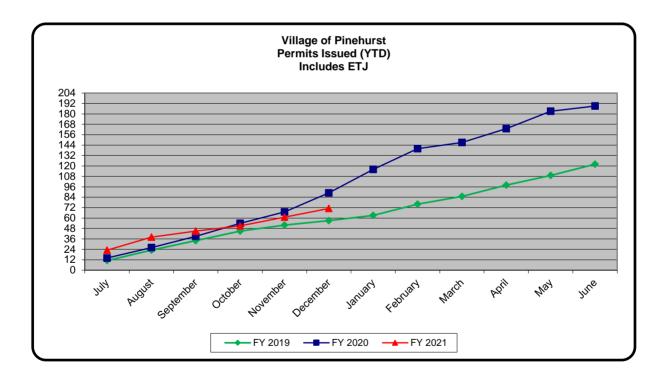
Village of Pinehurst Schedule of Ad Valorem Property Tax Levy For the Fiscal Period Ended December 31, 2020

| | Property Valuation | | | | | | | | | | | | |
|-----------------|--------------------|---------------------|---------|---------------------|----|------------|------------|--|--|--|--|--|--|
| | For the | Fiscal Period Ended | For the | Fiscal Period Ended | | Dollar | Percentage | | | | | | |
| | | December 31, | | December 31, | | Increase | Increase | | | | | | |
| | | 2020 | | 2019 | | (Decrease) | (Decrease) | | | | | | |
| Real & Personal | \$ | 3,564,332,874 | \$ | 3,519,478,827 | \$ | 44,854,047 | 1.27% | | | | | | |
| Motor Vehicles | | 131,789,234 | | 119,962,093 | | 11,827,141 | 9.86% | | | | | | |
| | \$ | 3,696,122,108 | \$ | 3,639,440,920 | \$ | 56,681,188 | 1.56% | | | | | | |

| | For the F | iscal Period Ended | For the F | iscal Period Ended | | Dollar | Percentage |
|-----------------|-----------|--------------------|-----------|--------------------|----|-----------|------------|
| | D | ecember 31, | D | ecember 31, | I | ncrease | Increase |
| | | 2020 | | 2019 | ([| Decrease) | (Decrease) |
| Real & Personal | \$ | 10,695,305 | \$ | 10,556,553 | \$ | 138,752 | 1.31% |
| Motor Vehicles | | 392,803 | | 357,157 | | 35,646 | 9.98% |
| | \$ | 11,088,108 | \$ | 10,913,710 | \$ | 174,398 | 1.60% |

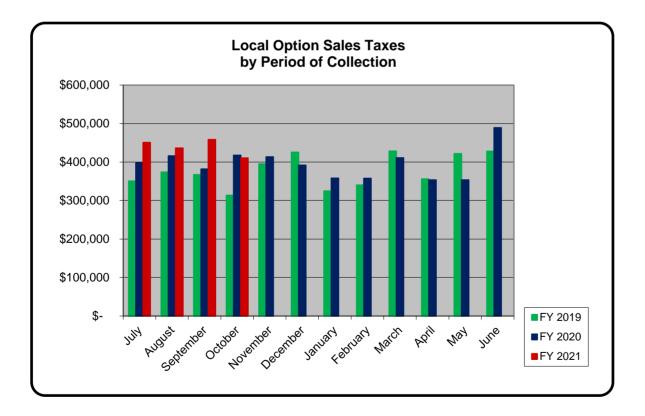
Village of Pinehurst Residential Building Permits - Includes ETJ

| | F | FY 2019 | F | FY 2020 | F | Y 2021 | Construction Costs | |
|-----------|---------|---------------|---------|---------------|---------|---------------|-----------------------|--|
| | # of | Est. | # of | Est. | # of | Est. | | |
| | Permits | Construction | Permits | Construction | Permits | Construction | Percentage | |
| | Issued | Costs | Issued | Costs | Issued | Costs | Change YTD | |
| July | 11 | \$ 2,707,900 | 14 | \$ 2,607,470 | 23 | \$ 5,718,524 | 119.31% | |
| August | 12 | 2,037,903 | 12 | 6,686,427 | 15 | 3,078,264 | -5.35% | |
| September | 11 | 3,748,750 | 13 | 1,813,297 | 7 | 2,673,000 | 3.26% | |
| October | 11 | 3,826,000 | 15 | 4,773,000 | 6 | 1,307,750 | -19.54% | |
| November | 7 | 2,338,600 | 13 | 5,366,374 | 10 | 1,953,891 | -30.66% | |
| December | 5 | 1,939,800 | 22 | 4,775,079 | 10 | 3,319,997 | -30.63% | |
| January | 6 | 2,643,040 | 27 | 4,865,881 | - | - | | |
| February | 13 | 1,400,000 | 24 | 3,997,192 | - | - | | |
| March | 9 | 2,055,550 | 7 | 4,405,630 | - | - | | |
| April | 13 | 2,372,968 | 16 | 4,302,080 | - | - | | |
| May | 11 | 3,582,210 | 20 | 4,533,155 | - | - | | |
| June | 13 | 5,748,658 | 6 | 4,418,540 | - | - | | |
| YTD | 122 | \$ 34,401,379 | 189 | \$ 52,544,125 | 71 | \$ 18,051,426 | | |



Village of Pinehurst Local Option Sales Taxes

| | | | | | Same Month Change From |
|-----------|-----------------|-----------------|----|-----------|---------------------------|
| | FY 2019 | FY 2020 | | FY 2021 | Prior Year |
| | | | | | |
| July | \$ 350,690 | \$ 397,457 | \$ | 451,006 | 13.47% |
| August | 374,077 | 415,784 | | 436,367 | 4.95% |
| September | 367,404 | 381,836 | | 458,347 | 20.04% |
| October | 313,447 | 417,586 | | 410,637 | -1.66% |
| November | 395,196 | 413,475 | | - | |
| December | 425,352 | 391,920 | | - | |
| January | 324,936 | 358,058 | | - | |
| February | 339,985 | 357,608 | | - | |
| March | 428,386 | 410,883 | | - | |
| April | 356,115 | 353,585 | | - | |
| May | 421,823 | 353,540 | | - | |
| June | 428,103 | 489,195 | | - | |
| | | | | | |
| YTD | \$ 4,525,514 | \$ 4,740,927 | \$ | 1,756,357 | |
| | | | | | |



Village of Pinehurst Schedule of Fair Barn Revenues and Expenditures For the Fiscal Period Ended December 31, 2020

| | Bu | Annual dget as of 2/31/2020 | Bu | Quarterly Budget as of 12/31/2020 | | Actual 12/31/2020 | | YTD as of 12/31/2019 | | rrent Year er (Under) rior Year | % of 2021 Budget Spent / Received YTD |
|---|----|-----------------------------------|----|---|----|----------------------|----|-------------------------|----|---------------------------------------|---|
| <u>Fair Barn</u> | | | | | | | | | | | |
| Revenues | \$ | 243,500 | \$ | 141,750 | \$ | 15,793 | \$ | 155,773 | \$ | (139,980) | 6.49% |
| Expenditures | | | | | | | | | | | |
| Operating | | 376,856 | | 194,642 | | 111,337 | | 161,702 | | (50,365) | 29.54% |
| Capital | | 62,059 | | 61,884 | | 35,939 | | 14,008 | | 21,931 | 57.91% |
| Debt Service | | 106,250 | | 27,300 | | 102,796 | | 28,451 | | 74,345 | 96.75% |
| | | 545,165 | | 283,826 | | 250,072 | | 204,161 | | 45,911 | 45.87% |
| Net <u>Before</u> Discounts | | (301,665) | | (142,076) | | (234,279) | | (48,388) | | (185,891) | 77.66% |
| Event Revenue Discounts | | | | | | (2,700) | | (34,184) | | 31,484 | |
| Net After Discounts | \$ | (301,665) | \$ | (142,076) | \$ | (236,979) | \$ | (82,572) | \$ | (154,407) | 78.56% |
| Operating Revenues as a % of Operating Expenditures - Before Discounts | | 65% | | 73% | | 14% | | 96% | | | |
| Operating Revenues as a % of Operating Expenditures - After Discounts | | 65% | | 73% | | 12% | | 75% | | | |
| Target | | | | | | 55% | | | | | |

Village of Pinehurst Schedule of Harness Track Revenues and Expenditures For the Fiscal Period Ended December 31, 2020

| | Bu | Annual dget as of 2/31/2020 | Bu | Quarterly Budget as of 12/31/2020 | | Actual 12/31/2020 | | YTD as of 12/31/2019 | | rrent Year er (Under) rior Year | % of 2021 Budget Spent / Received YTD | |
|---|----|-----------------------------------|----|---|----|----------------------|----|-------------------------|----|---------------------------------------|---|--|
| Harness Track | | | | | | | | | | | | |
| Revenues | \$ | 242,400 | \$ | 118,700 | \$ | 131,345 | \$ | 164,805 | \$ | (33,460) | 54.19% | |
| Expenditures | | | | | | | | | | | | |
| Operating | | 579,138 | | 291,730 | | 215,718 | | 213,641 | | 2,077 | 37.25% | |
| Capital | | 117,808 | | 72,742 | | 864 | | 79,960 | | (79,096) | 0.73% | |
| | | 696,946 | | 364,472 | | 216,582 | | 293,601 | | (77,019) | 31.08% | |
| Net <u>Before</u> Discounts | | (454,546) | | (245,772) | | (85,237) | | (128,796) | | 43,559 | 18.75% | |
| Event Revenue Discounts | | | | | | - | | (9,600) | | 9,600 | | |
| Net After Discounts | \$ | (454,546) | \$ | (245,772) | \$ | (85,237) | \$ | (138,396) | \$ | 53,159 | 18.75% | |
| Operating Revenues as a % of Operating Expenditures - Before Discounts | | 42% | | 41% | | 61% | | 77% | | | | |
| Operating Revenues as a % of Operating Expenditures - After Discounts | | 42% | | 41% | | 61% | | 73% | | | | |
| Target | | | | | | 45% | | | | | | |