# VILLAGE OF PINEHURST



# FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED DECEMBER 31, 2020

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#### Village of Pinehurst Combined Balance Sheet - All Fund Types December 31, 2020

Capital Fund       Capital Project Fund       Capital Capital Asserts       Ceneral Capital Debt       Ceneral Capital Debt       Ceneral Capital Debt       Ceneral Debt       Totals December 31, 2020       Totals December 31, 2019         ASETS       Cash & investments       \$ 14,410,340       \$ 254,417       \$ -       \$ -       \$ 683,873       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,264,757       \$ 14,263,303         Due from other governmental agencies       3,0179       -       -       2,01,779       2,680,744         Due from other governmental agencies       3,01,779       3,01,779       3,01,779       3,061,830         Capital assets       -       -       4,748,700       4,748,700       4,455,405         Capital assets       -       -       -       -       4,748,700       4,458,405         Capital assets       -       -       -       -       7,48,482       637,350         Amounts to be provided for retirement of general long-term debt       -       -       -       -       -       7,48,482       637,85		Go	overnmental	Fui	nd Types		Account	oups					
Fund       Fund       Fund       Assets       Debt       2020       2019         ASSETS       Cash & investments       5       14,410,340       \$       25,173       -       \$       14,664,757       \$       14,213,330         Assessments receivable       5,179       -       -       5       14,664,757       \$       14,213,330         Due from other governmental agencies       2,316,877       -       -       301,779       245,539         Due from other governmental agencies       3,01,779       305,778       -       -       301,779       305,769         Capital assets       301,779       5,5574       -       -       51,202,629       \$       7,46,000,23       \$       70,168,485         LABILITIES AND FUND EQUITY       -       -       -       4,748,700       \$       74,460,023       \$       70,168,485         Vithholdings & accrued expenses       3,981       \$       35,000       \$       -       -       234,907       167,355         Accounts payable       1,222,87       Withholdings & accrued expenses       2,39,81       \$ 33,901       \$       1,22,857       \$ <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th colspan="3">Totals</th> <th>Totals</th>										Totals			Totals
Fund       Fund       Fund       Assets       Debt       2020       2019         ASSETS       Cash & investments       5       14,410,340       \$       25,173       -       \$       14,664,757       \$       14,213,330         Assessments receivable       5,179       -       -       5       14,664,757       \$       14,213,330         Due from other governmental agencies       2,316,877       -       -       301,779       245,539         Due from other governmental agencies       3,01,779       305,778       -       -       301,779       305,769         Capital assets       301,779       5,5574       -       -       51,202,629       \$       7,46,000,23       \$       70,168,485         LABILITIES AND FUND EQUITY       -       -       -       4,748,700       \$       74,460,023       \$       70,168,485         Vithholdings & accrued expenses       3,981       \$       35,000       \$       -       -       234,907       167,355         Accounts payable       1,222,87       Withholdings & accrued expenses       2,39,81       \$ 33,901       \$       1,22,857       \$ <th></th> <th></th> <th>General</th> <th></th> <th>Project</th> <th></th> <th>Capital</th> <th>L</th> <th>ong - Term</th> <th>D</th> <th>ecember 31,</th> <th>D</th> <th>ecember 31,</th>			General		Project		Capital	L	ong - Term	D	ecember 31,	D	ecember 31,
Cash investments       \$ 14,410,340       \$ 25,4,417       \$ -       \$ -       \$ 14,426,757       \$ 14,213,30         Taxes receivable       693,878       -       -       -       6993,878       166,683         Assessments receivable       5,179       -       -       2,916,877       -       2,290,787       2,4539         Due from other governmental agencies       2,916,877       -       -       301,779       305,719       -       -       301,779       305,719       301,779       305,719       301,779       305,719       301,779       301,779       301,779       305,714       -       -       5,1202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       -       -       4,748,700       4,455,405         TOTAL ASSETS       \$ 18,394,277       \$ 25,4,417       \$ 5,1202,629       \$ 4,748,700       4,455,405         LABILITIES AND FUND EQUITY       -       -       -       -       2,44,907       16,7355         Accrued vacation       -       -       -       -       2,44,907       167,355         Accrued vacation       -       -			Fund		•		•		•		2020		
Cash investments       \$ 14,410,340       \$ 25,4,417       \$ -       \$ -       \$ 14,426,757       \$ 14,213,30         Taxes receivable       693,878       -       -       -       6993,878       166,683         Assessments receivable       5,179       -       -       2,916,877       -       2,290,787       2,4539         Due from other governmental agencies       2,916,877       -       -       301,779       305,719       -       -       301,779       305,719       301,779       305,719       301,779       305,719       301,779       301,779       301,779       305,714       -       -       5,1202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       -       -       4,748,700       4,455,405         TOTAL ASSETS       \$ 18,394,277       \$ 25,4,417       \$ 5,1202,629       \$ 4,748,700       4,455,405         LABILITIES AND FUND EQUITY       -       -       -       -       2,44,907       16,7355         Accrued vacation       -       -       -       -       2,44,907       167,355         Accrued vacation       -       -													
Tarse receivable       693,878       -       -       -       663,878       816,683         Assessments receivables       5,179       -       -       -       5,179       2,4539         Due from other governmental agencies       2,916,877       -       -       -       2,016,877       2,660,744         Other receivables       301,779       -       -       -       301,779       305,169         Prepaid lems       10,650       -       -       -       55,574       44,352         Capital assets       -       -       51,202,629       -       51,202,629       57,460,0023       \$       70,168,485         LIABILITIES AND FUND EQUITY       -       -       -       4,748,700       \$       74,600,023       \$       70,168,485         LIABILITIES AND FUND EQUITY       -       -       -       748,482       765,730       2,440,71       \$       234,907       -       -       234,907       \$       748,482       748,482       765,730       2,440,521       2,460,521       2,406,51       233,522       2,70,297       -       -       1,117,970       1,213,725	ASSETS												
Assessments receivable       5,179       -       -       5,179       24,539         Due from other governmental agencies       2,916,877       -       -       2,016,877       2,600,784         Other receivables       301,779       -       -       -       301,779       305,169         Prepaid Items       10,650       -       -       -       10,650       1,220         Capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       -       4,748,700       4,748,700       4,455,405         LIABILITIES AND FUND EQUITY       -       -       -       4,748,700       \$ 74,600,023       \$ 70,168,485         LIABILITIES AND FUND EQUITY       -       -       -       -       5 3,981       \$ 122,257         Accounts payable       \$ 3,981       35,000       -       \$ -       5 38,981       \$ 122,257         Accound expenses       234,907       -       -       -       2,756,320       2,756,320       2,756,320       2,756,320       2,756,320       2,756,320       2,760,327	Cash & investments	\$	14,410,340	\$	254,417	\$	-	\$	-	\$	14,664,757	\$	14,213,330
Due from other governmental agencies       2.916.877       -       -       2.916.877       2.680.784         Other receivables       301,779       305.168       301,779       305.168         Prepaid items       10.650       -       -       10.650       1.250         Inventory       55.574       -       -       55.574       44.352         Capital assets       -       -       4.748,700       4.748,700       4.455,405         Accounts to be provided for retirement of general long-term debt       -       -       4.748,700       4.748,700       4.455,405         LIABILITIES AND FUND EQUITY       \$ 18.394.277       \$ 254.417       \$ 51.202,629       \$ 4.748,700       \$ 74.600.023       \$ 70.168,485         LIABILITIES AND FUND EQUITY       \$ 234,907       -       -       234,907       167,355         Accounts payable       \$ 3,981       \$ 35,000       -       \$ 74,464,27       748,482       657,450         Accounts payable       \$ 3,981       \$ 35,000       -       -       233,952       2.756,320       2,756,320       2,756,320       2,756,320       2,760,230       2,72,70.297       Unavailable revenues       1	Taxes receivable				-		-		-				
Other receivables       301,779	Assessments receivable		5,179		-		-		-		5,179		,
Prepaid items       10.650       -       -       -       10.650       1.220         Inventory       55,574       -       -       55,574       44.352         Capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       -       4,748,700       4,748,700       4,455,405         LiBILITIES AND FUND EQUITY       -       -       4,748,700       \$74,600,023       \$70,168,485         Accound xoacino       -       -       -       748,482       7448,482       677,850         Accured vacation       -       -       -       1243,898       1,243,898       1,225,92         Net pension liability (LGEN)       -       -       -       748,482       748,482       748,482       748,482       748,482       7249,6320       2,490,521       2,756,320       2,490,521       2,102,929       1,117,970       1,213,725         Long-term debt       1,117,970       -       -       -       2,21,009       6,373,810       6,229,039         Total Liabilitities       1,590,110       35,			, ,		-		-		-		, ,		
Inventory       55,574       -       -       -       55,574       44,352         Capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       -       4,748,700       4,748,700       4,455,405         TOTAL ASSETS       \$ 18,394,277       \$ 254,417       \$ 51,202,629       \$ 74,600,023       \$ 70,168,485         LIABILITIES AND FUND EQUITY       -       -       -       -       \$ 3,981       \$ 3,981       \$ 122,257         Accounts payable       \$ 3,981       \$ 3,981       \$ 35,000       \$ -       -       -       234,907       -       -       -       243,402       167,355         Accrued vacation       -       -       -       1,243,808       1,225,925       -       -       249,0521       248,0521       248,0521       248,0521       248,0521       248,052       2,480,521       248,0521       248,0521       248,0521       248,0521       248,0521       2,480,521       2,756,320       2,756,320       2,766,320       2,766,320       2,766,320       2,766,320       2,766,320			,		-		-		-		,		,
Capital assets       -       51,202,629       -       51,202,629       47,616,963         Amounts to be provided for retirement of general long-term debt       -       4,748,700       4,748,700       4,455,405         LIABILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       351,000       \$       \$       \$       74,600,023       \$       70,168,485         LIABILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       35,000       \$       \$       \$       \$       74,600,023       \$       70,168,485         LIABILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       35,000       \$       \$       \$       38,981       \$       122,257         Accound vacation       -       -       748,482       748,482       657,850       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,40,521       24,728,780       4,243,526       27,02,97       21,21	•		,		-		-		-		,		
Amounts to be provided for retirement of general long-term debt       -       -       4,748,700       4,748,700       4,455,405         TOTAL ASSETS       \$       18,394,277       \$       254,417       \$       51,202,629       \$       4,748,700       \$       4,455,405         LiABILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       35,000       \$       -       \$       -       24,482       748,482       74,600,023       \$       71,68,485         LiABILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       35,000       \$       -       \$       -       24,4907       167,355         Accounts payable       \$       3,981       \$       322,257       -       -       1,243,888       1,225,925         Accound vacation       -       -       2,756,320       2,756,320       2,480,821       1,259,252         Unavailable revenues       1,117,970       -       -       -       2,117,275       -       2,21,029         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039 <tr< td=""><td></td><td></td><td>55,574</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>,</td><td></td><td>,</td></tr<>			55,574		-		-		-		,		,
general long-term debt       -       -       4,748,700       4,748,700       4,455,405         TOTAL ASSETS       \$       18,394,277       \$       254,417       \$       51,202,629       \$       4,748,700       \$       70,168,485         LIBILITIES AND FUND EQUITY       Accounts payable       \$       3,981       \$       35,000       \$       \$       \$       \$       38,981       \$       122,257         Withholdings & accrued expenses       234,907       -       -       -       748,482       667,850         Accrued vacation       -       233,252       -       -       2,756,320       2,756,320       2,756,320       2,763,20       2,480,521         Deposits       233,252       -       -       -       1,117,970       -       -       2,217,56       2,22       2,760,320       2,760,320       2,90,391         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EOUTY       Investment in general capital assets       -       -       51,202,629       -       51,202,629       4,7616,963         Fund Bal	•		-		-		51,202,629		-		51,202,629		47,616,963
TOTAL ASSETS       \$ 18,394,277       \$ 254,417       \$ 51,202,629       \$ 4,748,700       \$ 74,600,023       \$ 70,168,485         LIABILITIES AND FUND EQUITY Accounts payable       \$ 3,981       \$ 3,981       \$ 35,000       \$ -       \$ -       \$ 38,981       \$ 122,257         Withholdings & accrued expenses       234,907       -       -       -       234,907       167,355         Accounts payable       \$ 3,981       \$ 35,000       -       -       -       234,907       167,355         Accounts payable       .       -       -       -       -       234,907       167,355         Accounts payable       .       .       -       -       -       234,907       167,355         Accounts payable       .<	•												
LIABILITIES AND FUND EQUITY         Accounts payable       \$ 3,981 \$ 35,000 \$ - \$ - \$ 234,907         Withholdings & accrued expenses       234,907 748,482         Accounts payable       - 748,482         Vithholdings & accrued vacation       748,482         Total pension liability (LEO)       748,482         Deposits       233,252         Unavailable revenues       1,117,970         1,117,970       1,1243,898         1,117,970       1,1243,895         Long-term debt       233,252         1,117,970       1,121,3725         Long-term debt	general long-term debt		-		-		-		4,748,700		4,748,700		4,455,405
Accounts payable     \$ 3,981     \$ 35,000     \$ -     \$ -     \$ 38,981     \$ 122,257       Withholdings & accrued expenses     234,907     -     -     234,907     167,355       Accrued vacation     -     -     748,482     748,482     657,850       Total pension liability (LEO)     -     -     1,243,898     1,025,925       Net pension liability (LGERS)     -     -     2,756,320     2,756,320     2,480,521       Deposits     233,252     -     -     233,252     270,297     1,117,970     1,213,725       Long-term debt     -     -     -     1,117,970     1,213,725     291,109       Total Liabilities     1,590,110     35,000     -     4,748,700     6,373,810     6,229,039       EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     51,506,522     4,543,329     -     10,650     1,250       Restricted:     Stabilization by state statute     5,156,522     -     -     51,104,522     4,543,329	TOTAL ASSETS	\$	18,394,277	\$	254,417	\$	51,202,629	\$	4,748,700	\$	74,600,023	\$	70,168,485
Accounts payable     \$ 3,981     \$ 35,000     \$ -     \$ -     \$ 38,981     \$ 122,257       Withholdings & accrued expenses     234,907     -     -     234,907     167,355       Accrued vacation     -     -     748,482     748,482     657,850       Total pension liability (LEO)     -     -     1,243,898     1,025,925       Net pension liability (LGERS)     -     -     2,756,320     2,756,320     2,480,521       Deposits     233,252     -     -     233,252     270,297     1,117,970     1,213,725       Long-term debt     -     -     -     1,117,970     1,213,725     291,109       Total Liabilities     1,590,110     35,000     -     4,748,700     6,373,810     6,229,039       EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     51,506,522     4,543,329     -     10,650     1,250       Restricted:     Stabilization by state statute     5,156,522     -     -     51,104,522     4,543,329													
Withholdings & accrued expenses       234,907       -       -       234,907       167,355         Accrued vacation       -       -       748,482       748,482       748,482       657,850         Net pension liability (LGD)       -       -       1,243,998       1,025,925       1,025,925         Net pension liability (LGERS)       -       -       2,756,320       2,756,320       2,480,521         Deposits       233,252       -       -       233,252       270,297       1,213,725         Long-term debt       -       -       1,117,970       -       1,117,970       1,213,725         Long-term debt       -       -       -       231,109       -       291,109         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EQUITY       Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Fund Balance:       Nonspendable:       -       -       -       10,650       1,250         Restricted:       Stabilization by state statute       5,156,522		¢	2 004	¢	25.000	¢		۴		۴	20.004	¢	400.057
Accrued vacation     -     -     748,482     748,482     657,850       Total pension liability (LEO)     -     -     1,243,898     1,243,898     1,025,925       Net pension liability (LGERS)     233,252     -     -     2,756,320     2,766,320     2,480,521       Deposits     233,252     -     -     1,117,970     1,213,725     20,109       Unavailable revenues     1,117,970     -     -     1,117,970     1,213,725       Long-term debt     -     -     -     291,109       Total Liabilities     1,590,110     35,000     -     4,748,700     6,373,810     6,229,039       EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     -     55,574     -     -     -     10,650     1,250       Restricted:     Stabilization by state statute     5,156,522     -     -     -     11,043     502,803       Committed:     21,035     -     -     21,035     502,803     502,803		\$	,	\$	35,000	\$	-	\$	-	\$	,	\$	,
Total pension liability (LEO)     -     -     1,243,898     1,243,898     1,025,925       Net pension liability (LERS)     -     -     2,756,320     2,480,521       Deposits     233,252     -     -     233,252     270,297       Unavailable revenues     1,117,970     -     -     1,213,725       Long-term debt     -     -     -     291,109       Total Liabilities     1,590,110     35,000     -     4,748,700     6,373,810     6,229,039       EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     55,574     -     -     55,574     44,352       Prepaid items     10,650     -     -     10,650     1,250       Restricted:     -     -     -     11,043     502,803       Committed:     -     -     -     11,043     502,803       Committed:     -     -     -     11,043     502,803       Committed:     -     -     -     11,043			234,907		-		-		-		,		,
Net pension liability (LGERS)     -     -     2,756,320     2,756,320     2,480,521       Deposits     233,252     -     -     -     233,252     270,297       Unavailable revenues     1,117,970     -     -     1,117,970     1,213,725       Long-term debt     -     -     -     -     291,109       Total Liabilities     1,590,110     35,000     -     4,748,700     6,373,810     6,229,039       EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     -     10,650     1,250       Inventory     55,574     -     -     51,202,629     -     51,202,629     47,616,963       Restricted:     -     -     55,574     -     -     10,650     1,250       Restricted:     -     -     -     51,56,522     -     -     11,043       Transportation     21,035     -     -     21,035     502,803       Committed:     -     -     -     11,043			-		-		-		,				
Deposits       233,252       -       -       233,252       270,297         Unavailable revenues       1,117,970       -       -       1,117,970       1,213,725         Long-term debt       -       -       -       -       291,109         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EQUITY       Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Fund Balance:       Nonspendable:       Investments       10,650       -       -       10,650       1,250         Investrents       10,650       -       -       -       51,56,522       47,616,963         Restricted:       10,650       -       -       10,650       1,250         Restricted:       10,650       -       -       10,650       1,250         Stabilization by state statute       5,156,522       -       -       21,035       502,803         Committed:       -       -       -       -       11,043       502,803         Committed:			-		-		-		, ,		, ,		, ,
Unavailable revenues Long-term debt       1,117,970       -       -       -       1,117,970       1,213,725       291,109         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EQUITY       Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Nonspendable:       Inventory       55,574       -       -       -       51,202,629       47,616,963         Prepaid items       10,650       -       -       -       10,650       1,250         Restricted:       -       -       -       5,156,522       4,543,329       -       11,043         Transportation       21,035       -       -       21,035       502,803         Committed:       -       -       -       21,035       502,803         Cultural and recreation       -       219,417       -       219,417       1,146,017         Assigned       -       -<			-		-		-						
Long-term debt       -       -       -       291,109         Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EQUITY       Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Fund Balance:       Nonspendable:       -       -       -       55,574       -       -       -       10,650       1,250         Nonspendable:       10,650       -       -       -       10,650       1,250         Restricted:       51,56,522       -       -       5,156,522       4,543,329         Public safety       -       -       -       11,043         Transportation       21,035       -       -       21,035       502,803         Committed:       -       -       219,417       1,146,017         Assigned:       -       -       2,760,940       -       -       2,760,940       1,049,416         Unassigned       8,799,446       -       -       2,760,940       1,049,416         Unassigned       16,804,16	•				-		-		-		,		
Total Liabilities       1,590,110       35,000       -       4,748,700       6,373,810       6,229,039         EQUITY         Investment in general capital assets       -       -       51,202,629       -       51,202,629       47,616,963         Fund Balance:       Nonspendable:       -       -       55,574       -       -       55,574       44,352         Prepaid items       10,650       -       -       -       10,650       1,250         Restricted:       -       -       -       5,156,522       4,543,329       -       10,050       1,250         Public safety       -       -       -       -       11,043       -       11,043         Transportation       21,035       -       -       -       11,043       502,803         Committed:       -       -       21,035       502,803       502,803         Committed:       -       219,417       -       219,417       1,146,017         Assigned:       -       -       -       2,760,940       -       -       2,760,940       9,024,273         Total equity			1,117,970		-		-		-		1,117,970		
EQUITY     Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     Inventory     55,574     -     -     55,574     44,352       Inventory     55,574     -     -     -     51,202,629     47,616,963       Inventory     55,574     -     -     -     55,574     44,352       Prepaid items     10,650     -     -     10,650     1,250       Restricted:     Stabilization by state statute     5,156,522     -     -     5,156,522     4,543,329       Public safety     -     -     -     -     11,043     502,803       Committed:     -     -     -     21,035     502,803       Committed:     -     -     219,417     -     219,417     1,146,017       Assigned:     -     -     -     -     2,760,940     -     -     2,760,940     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	Long-term debt		-		-		-		<u> </u>				291,109
Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     55,574     -     -     55,574     44,352       Inventory     55,574     -     -     -     55,574     44,352       Prepaid items     10,650     -     -     -     10,650     1,250       Restricted:     -     -     -     5,156,522     4,543,329     -     11,043       Public safety     -     -     -     -     11,043     502,803       Committed:     -     -     -     21,035     502,803       Committed:     -     -     219,417     -     219,417     1,146,017       Assigned:     -     -     -     -     2,760,940     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	Total Liabilities		1,590,110		35,000		-		4,748,700		6,373,810		6,229,039
Investment in general capital assets     -     -     51,202,629     -     51,202,629     47,616,963       Fund Balance:     Nonspendable:     -     -     -     55,574     -     -     55,574     44,352       Prepaid items     10,650     -     -     -     10,650     1,250       Restricted:     -     -     -     5,156,522     4,543,329       Public safety     -     -     -     -     11,043       Transportation     21,035     -     -     21,035     502,803       Committed:     -     -     219,417     -     219,417     1,146,017       Assigned:     -     -     -     -     2,760,940     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	EQUITY												
Fund Balance:     Nonspendable:     -     -     55,574     -     -     55,574     44,352       Prepaid items     10,650     -     -     -     10,650     1,250       Restricted:     -     -     -     10,650     1,250       Stabilization by state statute     5,156,522     -     -     -     11,043       Transportation     21,035     -     -     -     11,043       Committed:     -     -     -     11,043       Committed:     -     -     -     21,035     502,803       Committed:     -     -     219,417     -     -     219,417     1,146,017       Assigned:     -     -     -     -     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	-		-		-		51.202.629		-		51,202,629		47.616.963
Nonspendable:       Inventory       55,574       -       -       -       55,574       44,352         Prepaid items       10,650       -       -       10,650       1,250         Restricted:       -       -       -       10,650       1,250         Restricted:       -       -       -       5,156,522       4,543,329         Public safety       -       -       -       -       11,043         Transportation       21,035       -       -       21,035       502,803         Committed:       -       219,417       -       -       219,417       1,146,017         Assigned:       -       -       -       -       2,760,940       -       -       2,760,940       1,049,416         Unassigned       8,799,446       -       -       -       8,799,446       9,024,273         Total equity       16,804,167       219,417       51,202,629       -       68,226,213       63,939,446	<b>o</b>						,						,
Inventory       55,574       -       -       -       55,574       44,352         Prepaid items       10,650       -       -       10,650       1,250         Restricted:       -       -       -       10,650       1,250         Stabilization by state statute       5,156,522       -       -       -       5,156,522       4,543,329         Public safety       -       -       -       -       11,043         Transportation       21,035       -       -       21,035       502,803         Committed:       -       -       219,417       -       219,417       1,146,017         Assigned:       -       -       -       -       2,760,940       -       -       2,760,940       1,049,416         Unassigned       8,799,446       -       -       -       8,799,446       9,024,273         Total equity       16,804,167       219,417       51,202,629       -       68,226,213       63,939,446													
Prepaid items     10,650     -     -     10,650     1,250       Restricted:     Stabilization by state statute     5,156,522     -     -     -     5,156,522     4,543,329       Public safety     -     -     -     -     -     11,043       Transportation     21,035     -     -     -     11,043       Committed:     -     -     -     21,035     502,803       Committed:     -     -     219,417     -     -     219,417     1,146,017       Assigned:     -     -     -     -     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	•		55.574		-		-		-		55.574		44.352
Restricted:     5,156,522     -     -     5,156,522     4,543,329       Public safety     -     -     -     -     11,043       Transportation     21,035     -     -     21,035     502,803       Committed:     -     219,417     -     -     219,417     1,146,017       Assigned:     -     -     -     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     -     8,799,446     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446			10,650		-		-		-		10,650		1,250
Public safety     -     -     -     -     11,043       Transportation     21,035     -     -     21,035     502,803       Committed:     -     219,417     -     -     219,417     1,146,017       Assigned:     -     -     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     2,760,940     1,049,416       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	•		,								*		,
Transportation     21,035     -     -     -     21,035     502,803       Committed:     Cultural and recreation     -     219,417     -     -     219,417     1,146,017       Assigned:     Designated for expenditures     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	Stabilization by state statute		5,156,522		-		-		-		5,156,522		4,543,329
Transportation     21,035     -     -     -     21,035     502,803       Committed:     Cultural and recreation     -     219,417     -     -     219,417     1,146,017       Assigned:     Designated for expenditures     2,760,940     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446	Public safety		-		-		-		-		-		11,043
Committed:     -     219,417     -     -     219,417     1,146,017       Assigned:     -     -     -     2,760,940     -     -     2,760,940     1,049,416       Unassigned     2,760,940     -     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446			21,035		-		-		-		21,035		
Assigned:     2,760,940     -     -     -     2,760,940     1,049,416       Unassigned     8,799,446     -     -     8,799,446     9,024,273       Total equity     16,804,167     219,417     51,202,629     -     68,226,213     63,939,446													
Designated for expenditures       2,760,940       -       -       -       2,760,940       1,049,416         Unassigned       8,799,446       -       -       -       8,799,446       9,024,273         Total equity       16,804,167       219,417       51,202,629       -       68,226,213       63,939,446	Cultural and recreation		-		219,417		-		-		219,417		1,146,017
Designated for expenditures       2,760,940       -       -       -       2,760,940       1,049,416         Unassigned       8,799,446       -       -       -       8,799,446       9,024,273         Total equity       16,804,167       219,417       51,202,629       -       68,226,213       63,939,446											,		
Total equity       16,804,167       219,417       51,202,629       -       68,226,213       63,939,446	Designated for expenditures		2,760,940		-		-		-		2,760,940		1,049,416
	Unassigned		8,799,446		-		-		-		8,799,446		9,024,273
TOTAL LIABILITIES & EQUITY \$ 18,394,277 \$ 254,417 \$ 51,202,629 \$ 4,748,700 \$ 74,600,023 \$ 70,168,485	Total equity		16,804,167		219,417		51,202,629		-		68,226,213		63,939,446
	TOTAL LIABILITIES & EQUITY	\$	18,394,277	\$	254,417	\$	51,202,629	\$	4,748,700	\$	74,600,023	\$	70,168,485

#### Village of Pinehurst General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Fiscal Period Ended December 31, 2020

	For the Fis Annual Budget as of 12/31/2020	Quarterly Budget as of 12/31/2020	ded December 3 YTD as of 12/31/2020	1, 2020 YTD as of 12/31/2019	Current Year Over (Under) Prior Year	% of 2021 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	\$ 11,403,000	\$ 9,754,230	\$ 10,397,514	\$ 10,118,897	\$ 278,617	91.18%
Assessments	5,170	-	-	6,743	(6,743)	0.00%
Other taxes and licenses	2,000	1,000	2,305	1,385	920	115.25%
Intergovernmental revenues:						
Unrestricted	6,087,500	2,687,660	3,017,153	2,755,413	261,740	49.56%
Restricted	765,600	759,052	735,806	539,936	195,870	96.11%
Permits & fees	626,600	313,300	486,130	514,532	(28,402)	77.58%
Sales & services	725,400	387,200	220,525	374,981	(154,456)	30.40%
Other revenues	244,780	136,842	111,429	1,116,322	(1,004,893)	45.52%
Interest earned on investments	25,400	12,960	2,152	97,162	(95,010)	8.47%
TOTAL REVENUES	19,885,450	14,052,244	14,973,014	15,525,371	(552,357)	75.30%
Operating Expenditures						
Governing Body	146,400	77,200	73,750	60,548	13,202	50.38%
Administration	1,485,762	812,844	715,856	646,594	69,262	48.18%
Financial Services	718,022	451,038	398,282	421,946	(23,664)	55.47%
Human Resources	613,261	332,168	249,793	190,100	59,693	40.73%
Police	3,423,273	1,771,925	1,474,185	1,560,780	(86,595)	43.06%
Fire	3,050,676	1,566,979	1,378,628	1,389,186	(10,558)	45.19% 45.44%
Inspections Public Services Administration	340,636 617,562	172,652 315,044	154,798 266,831	137,371 226,928	17,427 39,903	43.44%
Streets & Grounds	1,594,672	813,736	641,727	595,785	45,942	40.24%
Powell Bill Funds	1,263,742	163,742	459,526	-	459,526	36.36%
Solid Waste	1,782,984	890,980	720,909	752,254	(31,345)	40.43%
Recreation	2,006,157	1,042,929	818,257	796,391	21,866	40.79%
Library	163,764	88,764	80,000	92,527	(12,527)	48.85%
Harness Track	579,138	291,730	215,718	213,641	2,077	37.25%
Fair Barn	376,856	194,642	111,337	161,702	(50,365)	29.54%
Planning	1,077,342	578,088	383,823	362,541	21,282	35.63%
Community Development	179,268	98,664	87,257	79,483	7,774	48.67%
Debt Service	148,167	48,259	144,729	156,486	(11,757)	97.68%
Total Operating Expenditures	19,567,682	9,711,384	8,375,406	7,844,263	531,143	42.80%
Capital Outlay Expenditures						
Administration	29,219	13,188	12,097	2,167	9,930	41.40%
Financial Services	4,048	3,768	3,456	581	2,875	85.38%
Human Resources	7,084	6,594	6,049	726	5,323	85.39%
Police	219,182	199,492	152,149	103,983	48,166	69.42%
Fire	1,322,914	672,698	459,178	3,133	456,045	34.71%
Inspections	2,024	1,884	1,728	358	1,370	85.38%
Public Services Administration	32,376	32,083	3,456	49,164	(45,708)	10.67%
Streets & Grounds Solid Waste	891,685	430,005	173,685	102,655	71,030	19.48% 1.22%
Recreation	213,086 197,121	212,826 136,594	2,592 174,884	3,809 17,226	(1,217) 157,658	88.72%
Harness Track	117,850	72,742	864	79,960	(79,096)	0.73%
Fair Barn	62,059	61,884	35,939	14,008	21,931	57.91%
Planning	4,048	3,768	3,456	608	2,848	85.38%
Community Development	1,012	942	864	145	719	85.38%
Total Capital Outlay Expenditures	3,103,708	1,848,468	1,030,397	378,523	651,874	33.20%
TOTAL EXPENDITURES <sup>1</sup>	22,671,390	11,559,852	9,405,803	8,222,786	1,183,017	41.49%
REVENUES OVER (UNDER) EXPENDITURES	(2,785,940)	2,492,392	5,567,211	7,302,585	(1,735,374)	

#### Village of Pinehurst General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Fiscal Period Ended December 31, 2020

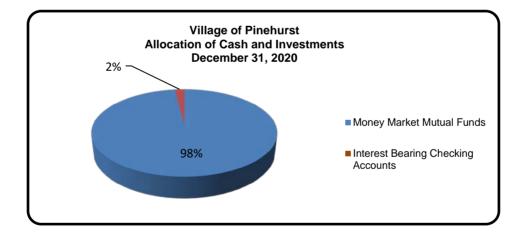
		or the Fis	scal	Period En	aea	December 3	51, 202	0			
	Bu	Annual dget as of 2/31/2020	В	Quarterly udget as of 2/31/2020		YTD as of 2/31/2020		D as of 31/2019	Ov	rrent Year er (Under) rior Year	% of 2021 Budget Spent / Received YTD
Other Financing Sources (Uses) Sales of capital assets Total Other Fin. Sources (Uses)	\$	25,000 25,000	\$	12,500	\$	7,686	\$	1,908	\$	5,778 5,778	<u> </u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES		(2,760,940)		2,504,892		5,574,897	7	7,304,493		(1,729,596)	00.1170
Appropriated Fund Balance		2,760,940		1,157,473		-		-		-	
EXCESS OF REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APP. OVER (UNDER) EXP AND OTHER FIN. USES	\$		\$	3,662,365		5,574,897	\$ 7	, <u>304,493</u>	\$	(1,729,596)	
FUND BALANCE, JULY 1						11,229,270					
FUND BALANCE, JUNE 30					\$	16,804,167					
<sup>1</sup> Total Expenditures by Type Salaries & Benefits Operating Capital						YTD as of (2/31/2020) 5,262,979 3,112,427 1,030,397	Expe	of Total enditures 56% 33% 11%			
Total Expenditures by Type					\$	9,405,803	1	00%			

#### Village of Pinehurst Community Center Capital Project Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual From Inception and for the Fiscal Period Ended December 31, 2020

				Actual	
		Project	Prior	Current	Total
		Budget	 Years	 Year	 To Date
REVENUES					
Interest earned on investments	\$	-	\$ 27,662	\$ 59	\$ 27,721
		-	 27,662	 59	 27,721
EXPENDITURES					
Design costs		344,000	326,995	-	326,995
Construction costs		4,569,165	4,364,458	30,016	4,394,474
		4,913,165	4,691,453	30,016	 4,721,469
<b>REVENUES OVER (UNDER)</b>					
EXPENDITURES		(4,913,165)	 (4,663,791)	 (29,957)	 (4,693,748)
OTHER FINANCING SOURCES (USES)					
Transfer from General Fund		4,913,165	4,913,165	-	4,913,165
		4,913,165	 4,913,165	-	 4,913,165
REVENUES AND OTHER FINANCING					
SOURCES OVER (UNDER) EXPENDITURES					
AND OTHER FINANCING USES	\$	-	\$ 249,374	(29,957)	\$ 219,417
FUND BALANCE, JULY 1				 249,374	
FUND BALANCE, JUNE 3	D			\$ 219,417	

# Village of Pinehurst Schedule of Cash and Investments December 31, 2020

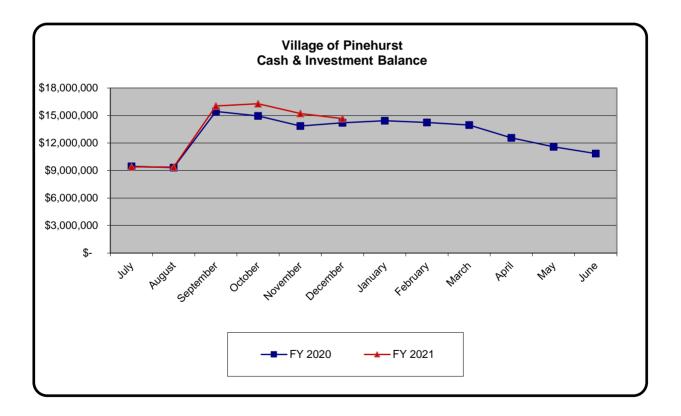
	Bond/Bank	Purchase	Maturity	
Investment	Ratings	Date	Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Government Portfolio	AAAm (S&P)			\$ 14,392,267
Interest Bearing Checking Accounts				
PNC Bank Operating				271,240
Petty Cash				 1,250
Total Cash and Investments				\$ 14,664,757
Total Cash and Investments (same quarter previous year)				\$ 14,213,330
Summary of Cash and Investments				
Money Market Mutual Funds	\$ 14,392,267			
Interest Bearing Checking Accounts	271,240			
Petty Cash	1,250			
	\$ 14,664,757			



#### Village of Pinehurst Investment Yield Summary

		FY 2020		FY 2021								
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*						
July	\$ 9,457,886	\$ 17,938	2.21%	\$ 9,400,575	\$ 1,110	0.13%						
August	9,323,182	16,551	2.14%	9,375,289	479	0.06%						
September	15,444,779	18,043	1.77%	16,045,667	228	0.02%						
October	14,959,741	23,204	1.86%	16,288,960	155	0.01%						
November	13,865,852	19,443	1.64%	15,214,360	113	0.01%						
December	14,213,330	19,008	1.65%	14,664,757	126	0.01%						
January	14,437,153	19,086	1.62%									
February	14,250,122	17,314	1.47%									
March	13,955,664	14,018	1.21%									
April	12,563,081	7,705	0.71%									
May	11,588,764	4,743	0.48%									
June	10,856,052	2,165	0.23%									
Average	\$ 12,909,634	\$ 179,218	1.39%	\$ 13,498,268	\$ 2,211	0.04%						

\* Investment yield is presented on an accrual basis.



#### Village of Pinehurst Schedule of Fund Balance - General Fund December 31, 2020

	Fund Balance at 12/31/2020		Fund Balance at 12/31/2019
General Fund			
Nonspendable:			
Inventory	\$ 55,574	\$	44,352
Prepaid Items	10,650		1,250
Restricted:			
Stabilization by State Statute	5,156,522		4,543,329
Transportation	21,035		502,803
Public Safety	-		11,043
Assigned			
Subsequent year's expenditures	2,760,940		1,049,416
Unassigned	 8,799,446		9,024,273
	\$ 16,804,167	\$	15,176,466

#### Village of Pinehurst Schedule of Capital Outlay by Function and Activity - General Fund For the Fiscal Period Ended December 31, 2020

		Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance
Land					
Land Fire	\$	200,000	200,000	_	200,000
Streets & Grounds	Ψ	331,093	131,093	_	331,093
Recreation		109,500	109,500	168,835	(59,335)
Harness Track		45,000		-	45,000
		685,593	440,593	168,835	516,758
Buildings and Grounds					
Police		32,000	32,000	-	32,000
Public Services Administration		19,315	19,315	-	19,315
Recreation		80,500	20,500	-	80,500
Harness Track		71,800	71,800	-	71,800
Fair Barn		55,000	55,000	34,211	20,789
		258,615	198,615	34,211	224,404
Equipment and Furniture					
Administration		29,219	13,188	12,097	17,122
Financial Services		4,048	3,768	3,456	592
Human Resources		7,084	6,594	6,049	1,035
Police		67,182	47,492	30,740	36,442
Fire		97,914	72,698	54,393	43,521
Inspections		2,024	1,884	1,728	296
Public Services Administration		13,061	12,768	3,456	9,605
Streets & Grounds		140,592	140,152	138,212	2,380
Solid Waste		3,086	2,826	2,592	494
Recreation		7,121	6,594	6,049	1,072
Harness Track		1,050	942	864	186
Fair Barn		7,059	6,884	1,728	5,331
Planning		4,048	3,768	3,456	592
Community Development		1,012	942	864	148
		384,500	320,500	265,684	118,816
Vehicles					
Police		120,000	120,000	121,409	(1,409)
Fire		1,025,000	400,000	404,785	620,215
Solid Waste		210,000	210,000	-	210,000
Infractructura		1,355,000	730,000	526,194	828,806
Infrastructure Streets & Grounds		420,000	158,760	35,473	384,527
		420,000	158,760	35,473	384,527
Т	otal <u></u> \$	3,103,708 \$	1,848,468	\$ 1,030,397 \$	2,073,311

% of Capital Outlay Budget Expended

33.20%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlay.

## Village of Pinehurst Schedule of General Long Term Debt December 31, 2020

	Balance at 12/31/2020	Balance at 12/31/2019	Increase (Decrease)
Fire Station \$2,500,000; due in 30 semi-annual payments of fixed principal of \$83,334 plus interest @ 3.44%; collateralized by Fire Station bldg; final payment due on 3/15/20.	\$-	\$ 83,333	\$ (83,333)
Fair Barn \$1,000,000; due in 40 semi-annual payments consisting of fixed principal of \$25,000 plus interest @ 4.60%; collateralized by Fair Barn bldg; final payment due on 3/11/22.	-	125,000	(125,000)
2013 Firetruck \$550,000; due in 14 semi-annual payments of \$41,917 beginning on 2/1/14; final payment due on 8/1/20; interest @ 1.75%; collateralized by firetruck.	<u> </u>	<u>82,776</u> 291,109	(82,776) (291,109)
Total Pension Liability (LEO) *	1,243,898	1,025,925	217,973
Net Pension Liability (LGERS) *	2,756,320	2,480,521	275,799
Accumulated Vacation	748,482 4,748,700	657,850 4,164,296	90,632
	\$ 4,748,700	\$ 4,455,405	\$ 293,295

\* Based on an independent annual actuarial valuation

#### Village of Pinehurst Schedule of Budget Amendments - General Fund For the Fiscal Period Ended December 31, 2020

	ORIGINAL FY 2021 BUDGET	Amended * Qtr Ended 09/30/20	Amended Qtr Ended 12/31/20		Amended Qtr Ended 03/31/21	Amended Qtr Ended 06/30/21	Ar	Total nendments	Amended FY 2021 Budget
REVENUES									
Ad valorem taxes	\$ 11,403,000	\$ -	\$ -	\$	-	\$ -	\$	-	\$ 11,403,000
Other taxes and licenses	2,000	-	-		-	-		-	2,000
Unrestricted Intergov't Revenues	6,087,500	-	-		-	-		-	6,087,500
Restricted Intergov't Revenues	513,600	252,000	-		-	-		252,000	765,600
Permits & Fees	626,600	-	-		-	-		-	626,600
Sales & Services	725,400	-	-		-	-		-	725,400
Assessments	5,170	-	-		-	-		-	5,170
Other Revenues	269,780	-	-		-	-		-	269,780
Investment Income	25,400	-	-		-	-		-	25,400
Appropriated Fund Balance	 1,603,467	1,082,473	75,000		-	-		1,157,473	2,760,940
TOTAL REVENUES	\$ 21,261,917	\$ 1,334,473	\$ 75,000	\$	-	\$ -	\$	1,409,473	\$ 22,671,390
OPERATING EXPENDITURES									
Governing Body	146,400	-	-		-	-		-	146,400
Administration	1,446,940	39,410	(588)		-	-		38,822	1,485,762
Financial Services	716,090	2,100	(168)		-	-		1,932	718,022
Human Resources	602,120	11,435	(294)		-	-		11,141	613,261
Police	3,387,200	37,165	(1,092)		-	-		36,073	3,423,273
Fire	3,013,230	38,244	(798)		-	-		37,446	3,050,676
Inspections	339,470	1,250	(84)		-	-		1,166	340,636
Public Services Administration	612,880	4,850	(168)		-	-		4,682	617,562
Streets & Grounds	1,561,480	33,444	(252)		-	-		33,192	1,594,672
Powell Bill	1,100,500	163,242	-		-	-		163,242	1,263,742
Solid Waste	1,781,510	1,600	(126)		-			1,474	1,782,984
Planning	982,110	20,400	74,832		-	-		95,232	1,077,342
Community Development	178,210	1,100	(42)		-	-		1,058	179,268
Recreation	1,925,660	80,791	(294)		-	-		80,497	2,006,157
Library	150,000	13,764	-		-	-		13,764	163,764
Harness Track	576,720	2,460	(42)		-	-		2,418	579,138
Fair Barn	370,030	6,910	(84)		-	-		6,826	376,856
Contingency	-	-	-		-	-		-	-
Debt Service	 148,167	-	-		-	-		-	148,167
Total Operating Expenditures	 19,038,717	458,165	70,800		-	-		528,965	19,567,682
CAPITAL EXPENDITURES									
Administration	16,031	12,600	588		-	-		13,188	29,219
Financial Services	280	3,600	168		-	-		3,768	4,048
Human Resources	490	6,300	294		-	-		6,594	7,084
Police	186,690	31,400	1,092		-	-		32,492	219,182
Fire	673,616	648,500	798		-	-		649,298	1,322,914
Inspections	140	1,800	84		-	-		1,884	2,024
Public Services Administration	9,293	22,915	168		-	-		23,083	32,376
Streets & Grounds	804,940	86,493	252		-	-		86,745	891,685
Solid Waste	210,260	2,700	126		-	-		2,826	213,086
Planning	280	3,600	168		-	-		3,768	4,048
Community Development	70	900	42		-	-		942	1,012
Recreation	184,027	12,800	294		-	-		13,094	197,121
Harness Track	116,908	900	42		-	-		942	117,850
Fair Barn	 20,175	41,800	84	ć	-	-		41,884	62,059
Total Capital Expenditures	\$ 2,223,200	\$ 876,308	\$ 4,200	\$	-	\$ -	\$	880,508	\$ 3,103,708
TOTAL EXPENDITURES	\$ 21,261,917	\$ 1,334,473	\$ 75,000	\$	-	\$ -	\$	1,409,473	\$ 22,671,390
Amended Budget as a % of									

Original Budget

106.3% 106.6%

\* Includes \$1,082,473 that was reappropriated from FY 2020.

#### Village of Pinehurst Schedule of Encumbrances For the Fiscal Period Ended December 31, 2020

		Annual						
	В	udget as of		YTD as of	Er	ncumbered	Une	encumbered
		2/31/2020		2/31/2020		Amount		Balance
GENERAL FUND								
Operating Expenditures	•		•	70 750	•	00.440	•	10.000
Governing Body	\$	146,400	\$	73,750	\$	32,418	\$	40,232
Administration		1,485,762		715,856		39,934		729,972
Financial Services		718,022		398,282		9,408		310,332
Human Resources		613,261		249,793		16,569		346,899
Police		3,423,273		1,474,185		34,295		1,914,793
Fire		3,050,676		1,378,628		33,913		1,638,135
Inspections Public Services Administration		340,636		154,798		1,170		184,668
Streets & Grounds		617,562		266,831		38,931		311,800
Powell Bill Funds		1,594,672		641,727		132,198		820,747
Solid Waste		1,263,742		459,526		486,653 500,241		317,563
Recreation		1,782,984		720,909				561,834
		2,006,157 163,764		818,257 80,000		81,049 8,763		1,106,851 75,001
Library Harness Track		579,138				29,283		334,137
Fair Barn		376,856		215,718		29,283		
				111,337 383,823				237,499 474,999
Planning Community Development		1,077,342 179,268		363,823 87,257		218,520 13,803		78,208
Fleet Maintenance		758,170		298,826		16,337		443,007
B&G Maintenance		1,440,050		633,766		169,116		637,168
Information Technology		1,334,550		664,987		117,455		552,108
Debt Service		148,167		144,729		-		3,438
Contingency		140,107		144,729		_		
Total Operating Expenditures *		23,100,452		9,972,985		2,008,076		11,119,391
		23,100,432		3,372,300		2,000,070		11,113,331
Capital Outlay Expenditures								
Administration		29,219		12,097		_		17,122
Financial Services		4,048		3,456		_		592
Human Resources		7,084		6,049		_		1,035
Police		219,182		152,149		-		67,033
Fire		1,322,914		459,178		-		863,736
Inspections		2,024		1,728		-		296
Public Services Administration		32,376		3,456		-		28,920
Streets & Grounds		891,685		173,685		122,805		595,195
Solid Waste		213,086		2,592		-		210,494
Recreation		197,121		174,884		-		22,237
Harness Track		117,850		864		-		116,986
Fair Barn		62,059		35,939		-		26,120
Planning		4,048		3,456		-		592
Community Development		1,012		864		-		148
Fleet Maintenance		1,394,640		564,296		193,992		636,352
B&G Maintenance		432,010		34,211		26,642		371,157
Information Technology		133,200		94,683		5,264		33,253
Total Capital Outlay Expenditures *		5,063,558		1,723,587		348,703		2,991,268
		-,,		, -,		,		,,
Charges to Other Departments *		(5,492,620)		(2,290,769)		-		(3,201,851)
		, , <b>-</b> /		<u>, -,</u>				() <u>) 1</u>
TOTAL GENERAL FUND EXPENDITURES	\$	22,671,390	\$	9,405,803	\$	2,356,779	\$	10,908,808
COMMUNITY CENTER CAPITAL PROJECT FUND								
Capital Expenditures	¢	244.000	¢	226 005	¢		¢	17 005
Design & Engineering Costs	\$	344,000	\$	326,995	\$	-	\$	17,005
Construction Costs		4,569,165		4,394,474		1,000		173,691
TOTAL CAPITAL PROJECT FUND EXPENDITURES	\$	4 913 165	\$	4 721 160	\$	1,000	\$	190,696
IVIAL VAFITAL FROJECT FUND EXFENDITURES	φ	4,913,165	φ	4,721,469	φ	1,000	φ	190,090

\* In this schedule, General Fund operating and capital expenditures are overstated due to internal service allocation budgets appearing in both the internal service departments (Fleet, B&G, & IT) and the department to which the expenditure is eventually allocated. Total expenditures, however, reflect the actual General Fund budget.

## Village of Pinehurst Schedule of Ad Valorem Property Tax Collections For the Fiscal Period Ended December 31, 2020

		Real and Personal											
	F	or the Fiscal I	Peri	od Ended Dec	ember 31, 2020	Fo	or the Fiscal F	Perio	od Ended Dec	ember 31, 2019			
					% Collected					% Collected			
		Budgeted		Gross	Through	Budgeted		Gross		Through			
		Collections		Collections	12/31/2020	Collections		Collections		12/31/2019			
Tax Year	_												
Third Prior Year	\$	-	\$	358	100.00%	\$	-	\$	71	100.00%			
Second Prior Year		-		9	100.00%		-		95	100.00%			
First Prior Year		5,000		3,136	62.72%		5,000		1,007	20.14%			
Current Year		10,679,000		9,999,945	93.64%		10,519,000		9,759,253	92.78%			
	\$	10,684,000	\$	10,003,448	93.63%	\$	10,524,000	\$	9,760,426	92.74%			

		Motor Vehicles										
	For	the Fiscal I	Perio	d Ended Dec	ember 31, 2020	For	For the Fiscal Period Ended December 31, 2019					
			% Collected						% Collected			
		Budgeted Collections		Gross Collections	Through 12/31/2020	Budgeted Collections		Gross Collections		Through 12/31/2019		
Tax Year	_				12/01/2020			0		12/01/2010		
Third Prior Year	\$	-	\$	-	0.00%	\$	-	\$	359	100.00%		
Second Prior Year		-		-	0.00%		-		-	0.00%		
First Prior Year		2,000		- 0.00%			2,000	- 0		0.00%		
Current Year		717,000		394,038	54.96%		660,000		357,946	54.23%		
	\$	719,000	\$	394,038	54.80%	\$	662,000	\$	358,305	54.12%		

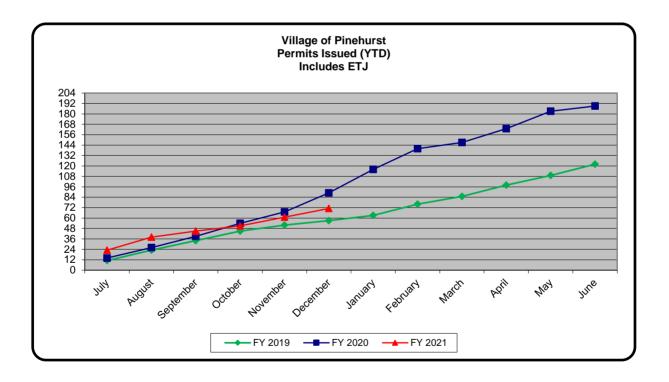
# Village of Pinehurst Schedule of Ad Valorem Property Tax Levy For the Fiscal Period Ended December 31, 2020

	Property Valuation												
	For the	Fiscal Period Ended	For the	Fiscal Period Ended		Dollar	Percentage						
		December 31,		December 31,		Increase	Increase						
		2020		2019		(Decrease)	(Decrease)						
Real & Personal	\$	3,564,332,874	\$	3,519,478,827	\$	44,854,047	1.27%						
Motor Vehicles		131,789,234		119,962,093		11,827,141	9.86%						
	\$	3,696,122,108	\$	3,639,440,920	\$	56,681,188	1.56%						

	For the F	iscal Period Ended	For the F	iscal Period Ended		Dollar	Percentage
	D	ecember 31,	D	ecember 31,	I	ncrease	Increase
		2020		2019	([	Decrease)	(Decrease)
Real & Personal	\$	10,695,305	\$	10,556,553	\$	138,752	1.31%
Motor Vehicles		392,803		357,157		35,646	9.98%
	\$	11,088,108	\$	10,913,710	\$	174,398	1.60%

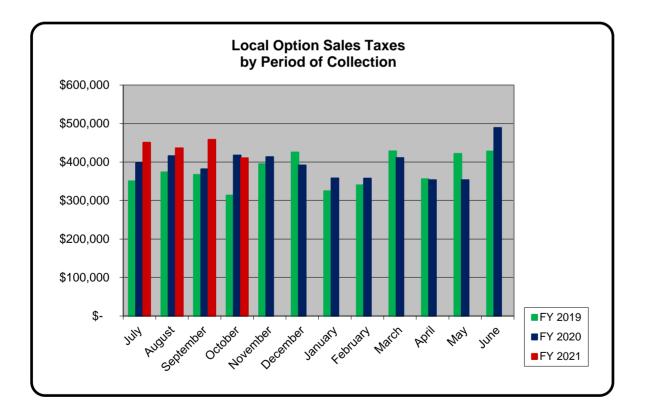
#### Village of Pinehurst Residential Building Permits - Includes ETJ

	F	FY 2019	F	FY 2020	F	Y 2021	Construction Costs	
	# of	Est.	# of	Est.	# of	Est.		
	Permits	Construction	Permits	Construction	Permits	Construction	Percentage	
	Issued	Costs	Issued	Costs	Issued	Costs	Change YTD	
July	11	\$ 2,707,900	14	\$ 2,607,470	23	\$ 5,718,524	119.31%	
August	12	2,037,903	12	6,686,427	15	3,078,264	-5.35%	
September	11	3,748,750	13	1,813,297	7	2,673,000	3.26%	
October	11	3,826,000	15	4,773,000	6	1,307,750	-19.54%	
November	7	2,338,600	13	5,366,374	10	1,953,891	-30.66%	
December	5	1,939,800	22	4,775,079	10	3,319,997	-30.63%	
January	6	2,643,040	27	4,865,881	-	-		
February	13	1,400,000	24	3,997,192	-	-		
March	9	2,055,550	7	4,405,630	-	-		
April	13	2,372,968	16	4,302,080	-	-		
May	11	3,582,210	20	4,533,155	-	-		
June	13	5,748,658	6	4,418,540	-	-		
YTD	122	\$ 34,401,379	189	\$ 52,544,125	71	\$ 18,051,426		



# Village of Pinehurst Local Option Sales Taxes

					Same Month Change From
	FY 2019	FY 2020		FY 2021	Prior Year
July	\$ 350,690	\$ 397,457	\$	451,006	13.47%
August	374,077	415,784		436,367	4.95%
September	367,404	381,836		458,347	20.04%
October	313,447	417,586		410,637	-1.66%
November	395,196	413,475		-	
December	425,352	391,920		-	
January	324,936	358,058		-	
February	339,985	357,608		-	
March	428,386	410,883		-	
April	356,115	353,585		-	
May	421,823	353,540		-	
June	 428,103	 489,195		-	
YTD	\$ 4,525,514	\$ 4,740,927	\$	1,756,357	



#### Village of Pinehurst Schedule of Fair Barn Revenues and Expenditures For the Fiscal Period Ended December 31, 2020

	Bu	Annual dget as of 2/31/2020	Bu	Quarterly Budget as of 12/31/2020		Actual 12/31/2020		YTD as of 12/31/2019		rrent Year er (Under) rior Year	% of 2021 Budget Spent / Received YTD
<u>Fair Barn</u>											
Revenues	\$	243,500	\$	141,750	\$	15,793	\$	155,773	\$	(139,980)	6.49%
Expenditures											
Operating		376,856		194,642		111,337		161,702		(50,365)	29.54%
Capital		62,059		61,884		35,939		14,008		21,931	57.91%
Debt Service		106,250		27,300		102,796		28,451		74,345	96.75%
		545,165		283,826		250,072		204,161		45,911	45.87%
Net <u>Before</u> Discounts		(301,665)		(142,076)		(234,279)		(48,388)		(185,891)	77.66%
Event Revenue Discounts						(2,700)		(34,184)		31,484	
Net After Discounts	\$	(301,665)	\$	(142,076)	\$	(236,979)	\$	(82,572)	\$	(154,407)	78.56%
Operating Revenues as a % of Operating Expenditures - <b>Before</b> <b>Discounts</b>		65%		73%		14%		96%			
Operating Revenues as a % of Operating Expenditures - After Discounts		65%		73%		12%		75%			
Target						55%					

#### Village of Pinehurst Schedule of Harness Track Revenues and Expenditures For the Fiscal Period Ended December 31, 2020

	Bu	Annual dget as of 2/31/2020	Bu	Quarterly Budget as of 12/31/2020		Actual 12/31/2020		YTD as of 12/31/2019		rrent Year er (Under) rior Year	% of 2021 Budget Spent / Received YTD	
Harness Track												
Revenues	\$	242,400	\$	118,700	\$	131,345	\$	164,805	\$	(33,460)	54.19%	
Expenditures												
Operating		579,138		291,730		215,718		213,641		2,077	37.25%	
Capital		117,808		72,742		864		79,960		(79,096)	0.73%	
		696,946		364,472		216,582		293,601		(77,019)	31.08%	
Net <u>Before</u> Discounts		(454,546)		(245,772)		(85,237)		(128,796)		43,559	18.75%	
Event Revenue Discounts						-		(9,600)		9,600		
Net After Discounts	\$	(454,546)	\$	(245,772)	\$	(85,237)	\$	(138,396)	\$	53,159	18.75%	
Operating Revenues as a % of Operating Expenditures - <b>Before</b> <b>Discounts</b>		42%		41%		61%		77%				
Operating Revenues as a % of Operating Expenditures - After Discounts		42%		41%		61%		73%				
Target						45%						