

ORDINANCE #21-04:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2021 for the General Fund; and

WHEREAS, the estimates for FY 2021 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 23rd day of February 2021, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3120	Property Taxes-MV 2020		\$ 54,000
10-00-100-3260	Local Option Sales Taxes		314,000
10-00-110-3245	Hold Harmless Sales Taxes		83,000
10-10-130-3402	Building Permits & Inspection Fees		101,000
10-40-130-3400	Planning and Zoning Fees		139,000
10-20-120-3882	Restricted Donations		9,900
10-00-100-3231	Electricity Sales Tax	\$ 45,000	
10-00-120-3890	Investment Income	22,600	
10-20-170-3350	Powell Bill	20,000	
10-10-100-3210	Fire District Revenue	13,000	
10-80-130-3412	Harness Track Stall Rental Income	68,000	
10-80-130-3417	Fair Barn Rental Income	180,000	
10-80-130-3410	Recreation Fees	78,000	
10-00-120-3870	ABC Revenue – 50% Mixed Bev	11,000	
10-00-120-3871	ABC Revenue – 25% Counter Sales	9,000	
10-00-120-3820	Sales of Fixed Assets	10,000	
10-00-190-3905	Fund Balance Appropriated	235,650	
Expenditures:			
10-00-240-4990	Salary Adjustment Funds-HR		\$ 50,000
10-20-420-5300	Contracted Services-S&G	\$ 9,900	
10-10-320-7400	Capital Outlay: Equipment-Fire	48,750	

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 23rd day of February 2021.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)



Attest:

Beth Dunn

Beth Dunn, Village Clerk

By

John C. Strickland

John C. Strickland, Mayor

Approved as to Form:

Michael J. Newman

Michael J. Newman, Village Attorney