AN ORDINANCE CREATING A CAPITAL PROJECT FUND FOR THE RENOVATION OF THE MUNICIPAL OFFICES OF THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village Council of the Village of Pinehurst has determined in its long-range planning efforts that additional work space is needed for the Municipal Office; and

WHEREAS, it is necessary for the Finance Officer to create a Capital Project Fund to control funds designated for this purpose;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in Regular Session assembled on the 21st day of March, 1994, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

SECTION 1. The project authorized is the renovation of the existing Village Hall, also referred to as the Municipal Offices, located at 10 Village Way in Pinehurst. The proper officers of the Village of Pinehurst are hereby authorized, empowered and directed to establish a Capital Project Fund for this purpose, and to proceed with the project within the budgeted funds appropriated herein. This project will be identified as the Municipal Hall Renovation Project.

SECTION 2. The following revenues are hereby appropriated to the Capital Project Fund:

Appropriation from the Capital Reserve Funds: \$17,000.00

Total \$17,000.00

SECTION 3. The following amounts are hereby appropriated for the designated purpose:

Construction Furnishings \$13,500.00 3,500.00

SECTION 4. Copies of this Capital Project Ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

SECTION 5. That this Ordinance shall be and remain in full force and effect from and after the date of its adoption.

- ADOPTED this 21st day of March, 1994.

(Municipal Seal)

VILLAGE OF PINEHURST VILLAGE COUNCIL

By:

Attest:

Mis W Mangles
Charles L. Mangers, Mayor

Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton, Village Attorney

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