

ORDINANCE #94-35:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR THE SPECIAL REVENUE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the purpose for which some appropriations in the 1994-1995 Budget were authorized have changed, necessitating the addition of funds from other sources; and

WHEREAS, the tax rate will remain unchanged;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting assembled this 21st day of November, 1994, as follows:

SECTION I. That the anticipated Revenues for the Fiscal Year 1994-1995 are hereby amended as follows:

REVENUES

Special Revenue Fund

	Present:	Amended:
Tax Sources	\$229,306.00	\$229,306.00
Other Taxes & Licenses	34,000.00	48,807.00
Interest from investments	4,800.00	4,800.00
Other sources	22.00	22.00
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TOTAL	\$268,128.00	\$282,935.00

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations by department:

	<u>Existing Budget Appropriation</u>	<u>Amended Budget Appropriation</u>
Debt Service, Pincipal	\$132,390.00	\$132,390.00
Debt Service, Additional Principal	76,000.00	76,000.00
Debt Service, Interest	60,212.00	60,212.00
Reserve for future debt Payment	-0-	14,333.00
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TOTAL	\$268,202.00	\$282,935.00

SECTION III. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds within departments to the proper object of expenditure as needed, making a full report to the Village Council of said transfer on a monthly basis.

SECTION IV. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1995.

SECTION V. This Ordinance is passed and adopted this 21st day of November, 1994.

(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

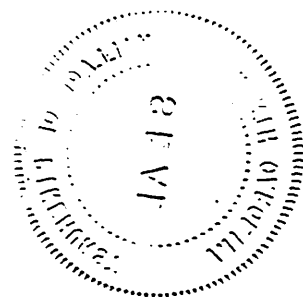
Attest:

By: *Charles L. Mangers*
Charles L. Mangers, Mayor

Mary H. McGraw
Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton
John B. Clayton, Village Attorney



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