ORDINANCE #94-22:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR DEBT SERVICE EXPENDITURES OF THE SPECIAL REVENUE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the purpose for which some appropriations in the 1993-1994 Budget were authorized have changed, necessitating the addition of funds from other sources; and

WHEREAS, the tax rate will remain unchanged:

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting assembled this 21st day of June, 1994, as follows:

SECTION I. That the anticipated Revenues for the Fiscal Year 1993-1994 are hereby amended as follows:

REVENUES

Special Revenue Fund

| | Present: | Amended: |
|-------------|---------------|---------------|
| All Sources | \$ 212,004.00 | \$ 222,601.00 |
| TOTAL | \$ 212,004.00 | \$ 222,601.00 |

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations by department:

| | Existing Budget Appropriation | Amended Budget Appropriation |
|---------------------------|-------------------------------|---------------------------------|
| Debt Service Expenditures | \$ 212,004.00 | \$ 222,601.00 |
| TOTAL | \$ 212,004.00 | \$ 222,601.00 |

SECTION III. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds within departments to the proper object of expenditure as needed, making a full report to the Village Council of said transfer on a monthly basis.

SECTION IV. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1994.

SECTION V. This Ordinance is passed and adopted this 21st day of June, 1994.

(Municipal Seal)

VILLAGE OF PINEHURST VILLAGE COUNCIL

Attest:

By:

MM Man (U) arles L. Mangers, Mayor

Many H. Mc Acaw Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton, Village Attorney

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