ORDINANCE #95-7:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES OF THE ENTERPRISE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the purpose for which some appropriations in the 1994-1995 Budget were authorized have changed, necessitating the addition of funds from other sources; and

WHEREAS, the tax rate will remain unchanged:

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting assembled this 20th day of March, 1995, as follows:

SECTION I. That the anticipated Revenues for the Fiscal Year 1994-1995 are hereby amended as follows:

REVENUES

Enterprise Fund

	Present:	Amended:
All Sources	\$ 294,801.00	\$ 250,130.00
TOTAL	\$ 294,801.00	\$ 250,130.00

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations by department:

	Existing Budget Appropriation	Amended Budget Appropriation
Operating Expenses	\$ 294,801.00	\$ 250,130.00
TOTAL	\$ <u>294,801.00</u> ======	\$ <u>250,130.00</u>

SECTION III. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds within departments to the proper object of expenditure as needed, making a full report to the Village Council of said transfer on a monthly basis.

SECTION IV. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1995.

SECTION V. This Ordinance is passed and adopted this 20th day of March, 1995.

(Municipal Seal)

VILLAGE OF PINEHURST VILLAGE COUNCIL

Attest:

By:

L. Mangers, Mayor mas Charles L.

May H. Modras Mary H. McGraw, Village Clerk

Approved as to form:

RY lay John B. Clayton, Village Attorney