ORDINANCE #95-19:

AN ORDINANCE AMENDING THE MUNICIPAL CODE OF THE VILLAGE OF PINEHURST, NORTH CAROLINA

THAT WHEREAS, the Village of Pinehurst has previously enacted an ordinance on the 21st day of November, 1988 establishing a bond requirement for new construction, said ordinance codified as Section 9-4 of the Pinehurst Municipal Code; and

WHEREAS, said ordinance has been subsequently amended from time to time as changing conditions warrant; and

WHEREAS, the Village Council has determined that it is in the best interest of the citizens of Pinehurst to amend Section 9-4.1, <u>Agreement</u>, of the Pinehurst Municipal Code;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina, in regular session assembled this 19th day of June, 1995 as follows:

SECTION 1. That the first sentence of subsection 9-4.1. Agreement, of the Pinehurst Municipal Code is hereby amended to read as follows:

That every property owner, builder, developer, contractor or any other licensed person who undertakes to build or construct a dwelling unit, or any non-residential structure in the zoning jurisdiction of the Village of Pinehurst will be required to enter into an agreement with the Village of Pinehurst (Attachment A*) and to provide a financial instrument in the amount of at least ten (10%) percent of the estimated cost of the construction for which a building permit is being applied for.

SECTION 2. That this Ordinance shall be and remain in full force and effect on all building permits issued from and after June 19, 1995.

By:

SECTION 3. Adopted this 19th day of June, 1995.

(Municipal Seal)

VILLAGE OF PINEHURST

L. Mangers, Mayor

VILLAGE COUNCIL

Attest:

st:

Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton, Village Attorney