

**ORDINANCE #95-14:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR EXPENDITURES OF THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the purpose for which some appropriations in the 1994-1995 Budget were authorized have changed, necessitating the addition of funds from other sources; and

**WHEREAS,** the tax rate will remain unchanged:

**NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED** by the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting assembled this 17th day of April, 1995, as follows:

**SECTION I.** That the anticipated Revenues for the Fiscal Year 1994-1995 are hereby amended as follows:

**REVENUES**

	<b>Present:</b>	<b>Amended:</b>
Transfer from General Fund	\$500,000.00	\$500,000.00
Fund Balance Appropriated	13,000.00	16,147.77
<b>TOTAL</b>	<u>\$513,000.00</u> =====	<u>\$516,147.77</u> =====

**SECTION II.** That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations:

	<u><b>Existing Budget</b></u> <u><b>Appropriation</b></u>	<u><b>Amended Budget</b></u> <u><b>Appropriation</b></u>
Reserve-Future Village Hall Construction/Police Department	\$500,000.00	\$500,000.00
Capital Project Fund-Village Hall Renovation	-0-	347.77
General Fund- 10,000 gal. Fuel Tank	13,000.00	13,000.00
Capital Project Fund-Village Hall/Police Construction	-0-	2,800.00
<b>TOTAL</b>	<u>\$513,000.00</u> =====	<u>\$516,147.77</u> =====

**SECTION III.** That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds from the General Fund, making a full report to the Village Council of said transfer on a monthly basis.

**SECTION IV.** That these funds may be used only for capital outlay purposes as defined in G.S. 154.18-159.22 and as appropriated by the Village Council of the Village of Pinehurst.

**SECTION V.** That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1995.

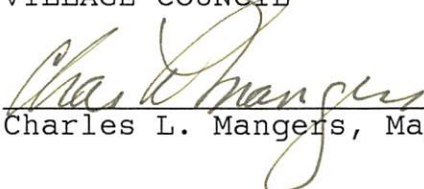
**SECTION VI.** This Ordinance is passed and adopted this 17th day of April, 1995.

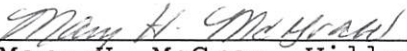
(Municipal Seal)

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

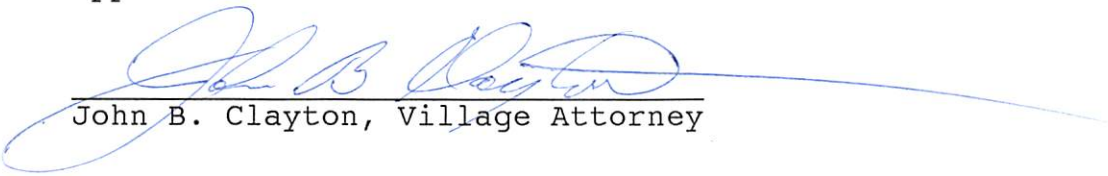
Attest:

By:

  
Charles L. Mangers, Mayor

  
Mary H. McGraw, Village Clerk

Approved as to form:

  
John B. Clayton, Village Attorney