

**ORDINANCE #96-29**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR EXPENDITURES OF THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the purpose for which some appropriations in the 1996-1997 Budget were authorized have changed, necessitating the addition of funds from other sources; and

**WHEREAS,** the tax rate will remain unchanged;

**NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED** by the Village Council of the Village of Pinehurst, North Carolina in a regular session assembled this 18th day of November, 1996, as follows:

**SECTION I.** That the anticipated Revenues for the Fiscal Year 1996-1997 are hereby amended as follows:

**REVENUES**

	<b>Present:</b>	<b>Amended:</b>
Fund Balance Appropriated	\$ <u>-0-</u>	<u>\$177,429.02</u>
TOTAL	\$ <u>-0-</u> =====	<u>\$177,429.02</u> =====

**SECTION II.** That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations:

	<b><u>Existing Budget Appropriation</u></b>	<b><u>Amended Budget Appropriation</u></b>
Appropriate to Capital Project-Village Hall	\$ <u>-0-</u>	<u>\$177,429.02</u>
TOTAL	\$ <u>-0-</u> =====	<u>\$177,429.02</u> =====

**SECTION III.** That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds from the General Fund, making a full report to the Village Council of said transfer on a monthly basis.

**SECTION IV.** That these funds may be used only for capital outlay purposes as defined in G.S. 154.18 - 159.22 and as appropriated by the Village Council of the Village of Pinehurst.

**SECTION V.** That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1997.


**SECTION VI.** This Ordinance is passed and adopted this 18th day of November, 1996.

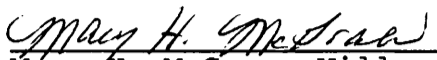
(Municipal Seal)

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

Attest:

By:

  
Charles L. Mangers, Mayor

  
Mary H. McGraw, Village Clerk

Approved as to form:

  
John B. Clayton, Village Attorney