

ORDINANCE #96-11:

AN ORDINANCE AMENDING THE CENTENNIAL TRUST FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the amount necessary for some appropriations in the 1995-1996 Budget has changed, and it has become necessary to increase certain appropriations in the 1995-1996 Budget to close out the Centennial Trust Fund; and

WHEREAS, the tax rate will remain unchanged;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in a regular session assembled this 20th day of May, 1996, as follows:

SECTION I. That the anticipated Revenues are hereby amended as follows:

REVENUES

	Present:	Amended:
Appropriation from General Fund	\$ 13,000.00	\$ 16,111.69
Proceeds from Sales	5,000.00	10,595.90
Other Revenues	100.00	271.00
	<hr/>	<hr/>
TOTAL	\$ 18,100.00 =====	\$ 26,978.59 =====

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations by department:

	<u>Existing Budget Appropriation</u>	<u>Amended Budget Appropriation</u>
Program Expenses	\$ 18,100.00	\$ 26,978.59
	<hr/>	<hr/>
TOTAL	\$ 18,100.00 =====	\$ 26,978.59 =====

SECTION III. That copies of this Ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this ordinance.

SECTION IV. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds within departments to the proper object of expenditure as needed, making a full report to the Village Council of said transfer on a monthly basis.

SECTION V. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1996.

SECTION VI. This Ordinance is passed and adopted this 20th day of May, 1996.

(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

Mary H. McGraw
Mary H. McGraw, Village Clerk

By:

Charles L. Mangers
Charles L. Mangers, Mayor

Approved as to form:

John B. Clayton
John B. Clayton, Village Attorney