

ORDINANCE #96:7:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR EXPENDITURES OF THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the purpose for which some appropriations in the 1995-1996 Budget were authorized have changed, necessitating the addition of funds from other sources; and

WHEREAS, the tax rate will remain unchanged;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in a regular session assembled this 18th day of March, 1996, as follows:

SECTION I. That the anticipated Revenues for the Fiscal Year 1995-1996 are hereby amended as follows:

REVENUES

	Present:	Amended:
Transfer from General Fund \$	-0-	\$ -0-
Fund Balance Appropriated	267,800.00	277,032.00
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TOTAL	\$267,800.00 =====	\$ 277,032.00 =====

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations:

	<u>Existing Budget</u> <u>Appropriation</u>	<u>Amended Budget</u> <u>Appropriation</u>
Appropriate to General Fund	\$ 40,000.00	\$ 49,232.00
Appropriate to Capital Project-Village Hall	227,800.00	227,800.00
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TOTAL	\$267,800.00 =====	\$277,032.00 =====

SECTION III. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds from the General Fund, making a full report to the Village Council of said transfer on a monthly basis.

SECTION IV. That these funds may be used only for capital outlay purposes as defined in G.S. 154.18 - 159.22 and as appropriated by the Village Council of the Village of Pinehurst.

SECTION V. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1996.

SECTION VI. This Ordinance is passed and adopted this 18th day of March, 1996.

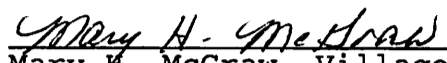
(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

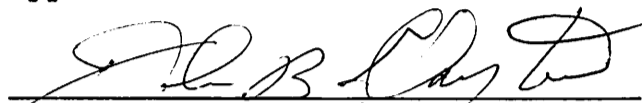
Attest:

By:


Charles L. Mangers, Mayor


Mary H. McGraw, Village Clerk

Approved as to form:


John B. Clayton, Village Attorney